

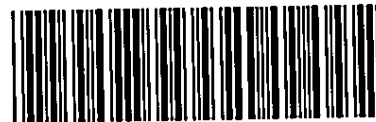
REGISTERED NUMBER 5550977

**COPY FOR
REGISTRAR OF COMPANIES**

GOLFINO UK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

TUESDAY



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COMPANIES HOUSE

GOLFINO UK LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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GOLFINO UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTOR: Dr B Kirsten

SECRETARY K Horstmann

REGISTERED OFFICE 2 Lower Teddington Road
Kingston Upon Thames
Surrey
KT1 4ER

REGISTERED NUMBER: 5550977

ACCOUNTANTS: Carton Garrigan
Chartered Accountants
2 Lower Teddington Road
Kingston Upon Thames
Surrey
KT1 4ER

GOLFINO UK LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		88,116		99,131
Tangible assets	3		91,312		59,404
			<u>179,428</u>		<u>158,535</u>
CURRENT ASSETS					
Stocks		411,283		220,383	
Debtors		194,589		147,098	
Cash at bank and in hand		58,509		42,438	
		<u>664,381</u>		<u>409,919</u>	
CREDITORS					
Amounts falling due within one year		856,302		578,072	
		<u>856,302</u>		<u>578,072</u>	
NET CURRENT LIABILITIES			(191,921)		(168,153)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,493)</u>		<u>(9,618)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(12,593)		(9,718)
SHAREHOLDERS' FUNDS			<u>(12,493)</u>		<u>(9,618)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

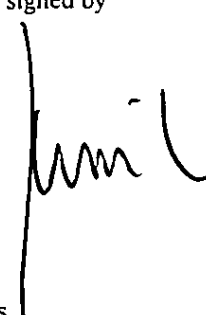
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 January 2008 and were signed by

Dr B Kirsten - Director



The notes form part of these abbreviated accounts

GOLFINO UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to premises	- 25% on reducing balance
Equipment and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	110,146
AMORTISATION	
At 1 October 2006	11,015
Charge for year	11,015
At 30 September 2007	22,030
NET BOOK VALUE	
At 30 September 2007	88,116
At 30 September 2006	99,131

GOLFINO UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	79,205
Additions	62,347
	<hr/>
At 30 September 2007	141,552
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DEPRECIATION	
At 1 October 2006	19,801
Charge for year	30,439
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At 30 September 2007	50,240
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NET BOOK VALUE	
At 30 September 2007	91,312
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At 30 September 2006	59,404
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
100	Ordinary		<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Golfino AG, a company incorporated in Germany