

REGISTERED NUMBER: 05549048 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ADVANCED PIPELINE SUPPLIES LIMITED

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for the Year Ended 31 October 2016**

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ADVANCED PIPELINE SUPPLIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:	S G Hubbard Mrs L A Hubbard
SECRETARY:	Mrs L A Hubbard
REGISTERED OFFICE:	Unit 32 Bloomfield Park Bloomfield Road Tipton West Midlands DY4 9AH
REGISTERED NUMBER:	05549048 (England and Wales)
ACCOUNTANTS:	Bradley Rhodes Limited Beechcroft House 50 Sedgley Road West Tipton West Midlands DY4 8AB
BANKERS:	Lloyds Bank Queen Square Wolverhampton West Midlands WV1 1RF

ABBREVIATED BALANCE SHEET
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		48,822		81,019
Investments	3		<u>3,000</u>		<u>3,000</u>
			51,822		84,019
CURRENT ASSETS					
Stocks		27,867		28,148	
Debtors		102,547		113,231	
Cash at bank		<u>16,081</u>		<u>6,135</u>	
		146,495		147,514	
CREDITORS					
Amounts falling due within one year	4	<u>123,921</u>		<u>121,200</u>	
NET CURRENT ASSETS			<u>22,574</u>		<u>26,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,396		110,333
CREDITORS					
Amounts falling due after more than one year	4		(25,530)		(33,578)
PROVISIONS FOR LIABILITIES			<u>(6,260)</u>		<u>(9,004)</u>
NET ASSETS			<u>42,606</u>		<u>67,751</u>
CAPITAL AND RESERVES					
Called up share capital	5		600		600
Share premium			9,500		9,500
Profit and loss account			<u>32,506</u>		<u>57,651</u>
SHAREHOLDERS' FUNDS			<u>42,606</u>		<u>67,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2017 and were signed on its behalf by:

S G Hubbard - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	166,337
Additions	3,144
Disposals	(35,630)
At 31 October 2016	<u>133,851</u>
DEPRECIATION	
At 1 November 2015	85,318
Charge for year	20,556
Eliminated on disposal	(20,845)
At 31 October 2016	<u>85,029</u>
NET BOOK VALUE	
At 31 October 2016	<u>48,822</u>
At 31 October 2015	<u>81,019</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,000</u>
At 31 October 2015	<u>3,000</u>

4. CREDITORS

Creditors include an amount of £ 33,578 (2015 - £ 44,448) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
600	Ordinary	£1	<u>600</u>	<u>600</u>

ADVANCED PIPELINE SUPPLIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ADVANCED PIPELINE SUPPLIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

10 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.