

SMARTCOM (WREXHAM) LTD
Registered Number: 05548563(England & Wales)

FINANCIAL STATEMENTS

For the Year to
31 August 2009

Prepared by:



The Corner Shop, 1 Henry Street, Ruabon, Wrexham, LL14 6NS
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AJI Accounting Solutions Limited T/a Accounting Solutions
Company No. 4663981



SMARTCOM (WREXHAM) LTD
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For the Year to 31/08/2009

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SMARTCOM (WREXHAM) LTD
COMPANY INFORMATION
For the Year to 31/08/2009

Directors: Mr M Edwards

Secretary: Mr J Isaacs

Accountants: AJI Accounting Solutions Ltd
1 Henry Street
Ruabon
Wrexham
North Wales
LL14 6NS

Registered Office: 1 Henry Street
Ruabon
Wrexham
North Wales
LL14 6NS

Business Address : Foundry House
Penycae Road
Ruabon
Wrexham
North Wales
LL14 6RL

SMARTCOM (WREXHAM) LTD
DIRECTORS REPORT
For the Year to 31/08/2009

The Director has pleasure in presenting his report and the financial statements of the company
For the Year to 31/08/09

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of Telecommunication Repair

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The Directors who served the company during the year together with their beneficial interests in the shares of the company were as follows :

Ordinary Shares of £1 Each		
	<u>At 31/08/09</u>	<u>At 31/08/08</u>
Mr M Edwards	1	1

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of part VII of the companies act 2006 relating to small companies.

This report was approved by the board on

03/12/09

Mr M Edwards



SMARTCOM (WREXHAM) LTD
PROFIT AND LOSS ACCOUNT
As at 31/08/2009

	Note	31/08/2009 £	31/08/2008 £
Turnover		56,790	40,925
Cost of Sales		<u>-30,268</u>	<u>-9,828</u>
Gross Profit		26,522	31,097
Administrative Expenses		-18,714	-18,746
Other Operating Income		<u>3,478</u>	<u>-3,765</u>
		-15,235	-22,511
Operating Profit/(Loss)	2	11,287	8,586
Interest Receivable		49	852
Interest Payable and similar charges		<u>0</u>	<u>0</u>
Profit on Ordinary Activities Before Taxation		11,336	9,438
Tax on profit on ordinary activities		<u>-1,422</u>	<u>-3,562</u>
Profit on Ordinary Activities after Taxation		9,914	5,876
Dividends		<u>-30,000</u>	<u>-20,000</u>
(Loss)/Retained Profit for the Financial Year		-20,086	-14,124
Balance brought forward		31,558	45,682
Balance carried forward		<u>11,472</u>	<u>31,558</u>

SMARTCOM (WREXHAM) LTD
ABBREVIATED BALANCE SHEET
As at 31/08/2009

	Note	31/08/2009		31/08/2008	
		£	£	£	£
Fixed Assets					
Tangible assets	4		11,329		9,781
Current Assets					
Stocks			0		0
Debtors	5	14,787		11,933	
Investments	6		0		0
Cash at bank and in hand		14,689		17,237	
		<u>29,476</u>		<u>29,170</u>	
Creditors: Amounts falling due within one year	7	<u>29,314</u>		<u>7,392</u>	
Net Current Assets			163		21,778
Total Assets Less Current Liabilities			<u>11,491</u>		<u>31,559</u>
Long Term Liabilities	8		0		0
Total Assets Less Total Liabilities			<u>11,491</u>		<u>31,559</u>
Capital and Reserves					
Called-up equity share capital	9		1		1
Profit and loss account	10		11,472		31,558
			<u>11,473</u>		<u>31,559</u>

For the year ending 31st August 2009 the company was entitled to exemption from audit under section 477(2) of the companies act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

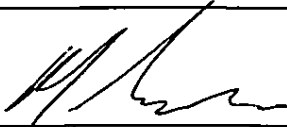
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved on behalf of the Board and signed by the director on

03/12/09

Mr M Edwards



SMARTCOM (WREXHAM) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31/08/2009

1 Accounting Policies:

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small Company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	25% on reducing balance
Equipment	12% on reducing balance

2 Operating profit

31/08/09

31/08/08

This is stated after charging:

Depreciation of owned fixed assets	3,346	3,051
Amortisation of goodwill		
Directors' remuneration	5,568	5,161

SMARTCOM (WREXHAM) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31/08/2009

4 Tangible Fixed Assets

	Fixtures & Fittings	Motor Vehicles	Plant & Machinery	Total
	£	£	£	£
Cost				
At 01/09/08	0	15,500	1,371	16,871
Additions	0	3,475	1,419	4,894
Disposals	0	0	0	0
At 31/08/09	0	18,975	2,790	21,765
Depreciation				
At 01/09/08	0	6,781	309	7,091
Charge for the year	0	3,048	298	3,346
On disposals	0	0	0	0
At 31/08/2009	0	9,830	607	10,437
Net Book Value at End of Year	0	9,145	2,183	11,329
Net Book Value at Start of Year	0	8,719	1,062	9,781

5 Debtors

	31/08/09	31/08/08
	£	£
Trade Debtors	14,787	11,933
	14,787	11,933

6 Investments

	31/08/09	31/08/08
	£	£
Other unlisted investments	0	0

7 Creditors: Amounts falling due within one year

	31/08/09	31/08/08
	£	£
Trade creditors	3,257	0
Director's Loan	25,125	1,154
Credit Card Balance	0	137
Corporation tax	1,422	2,774
Vat	-491	2,428
Accruals and deferred Income	0	900
	29,314	7,392

SMARTCOM (WREXHAM) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31/08/2009

8	Long Term Liabilities	31/08/09	31/08/08
		<u>£</u>	<u>£</u>
	Finance Lease	0	0

9	Share Capital	31/08/09	31/08/08
	Authorised share capital:	<u>£</u>	<u>£</u>
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid:	<u>£</u>	<u>£</u>
	Ordinary share capital brought forward	1	0
	Issue of ordinary shares	<u>0</u>	<u>1</u>
	As at end of year	<u>1</u>	<u>1</u>

10	Profit & Loss Account	31/08/09	31/08/08
	Brought Forward	31,558	45,682
	Profit for the year	11,336	9,438
	Taxation	-1,422	-3,562
	Dividends Declared	<u>-30,000</u>	<u>-20,000</u>
	Retained Profit Carried Forward	<u>11,472</u>	<u>31,558</u>