

**SMARTCOM (WREXHAM) Ltd**  
**Registered Number: 05548563 (England & Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**For the Year to 31st August 2006**

**Prepared by.**



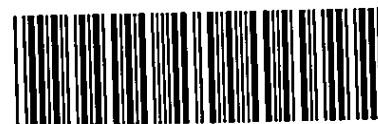
**The Corner Shop, 1 Henry Street, Ruabon, Wrexham, LL14 6NS**

**01978 812777**

**AJI Accounting Solutions Limited T/a Accounting Solutions**

**Company No 4663981**

**SATURDAY**



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**A22**

**23/06/2007**

**355**

**COMPANIES HOUSE**

**SMARTCOM (WREXHAM) Ltd**  
**INDEX TO ABBREVIATED FINANCIAL STATEMENTS**  
**For the Year to 31st August 2006**

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**SMARTCOM (WREXHAM) Ltd**  
**COMPANY INFORMATION**  
**For the Year to 31st August 2006**

**Directors** **Mr M Edwards**

Secretary Mr J Isaacs

Registered Office                      The Corner Shop,  
1 Henry Street,  
Ruabon,  
Wrexham,  
LL14 6NS

**SMARTCOM (WREXHAM) Ltd**  
**ABBREVIATED BALANCE SHEET**  
**As at 31st August 2006**

	Note	31 8 06	
		£	£
<b>Fixed Assets</b>			
Tangible assets	2		1,500
Intangible Assets			0
			<u>1,500</u>
<b>Current Assets</b>			
Stocks			
Debtors & Prepayments	3	17,635	
Cash at bank and in hand		<u>2,468</u>	
		20,103	
<b>Creditors Amounts falling due within one year</b>	4	<u>12,354</u>	
<b>Net Current Assets</b>			7,749
<b>Total Assets Less Current Liabilities</b>			<u><u>9,249</u></u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	1	
Profit and loss account	6	9,248	
			<u><u>9,249</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

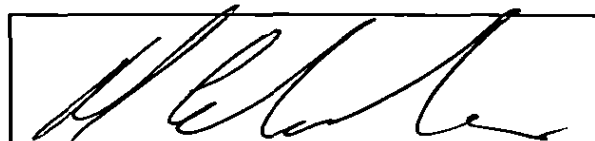
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved on behalf of the Board and signed by the director on

20/06/07

Mr M Edwards - DIRECTOR



**SMARTCOM (WREXHAM) Ltd**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For the Year to 31st August 2006**

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**Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill      20 % Straight Line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% on reducing balance
Equipment	25% on reducing balance

**1 Dividends**

The following dividends have been paid or proposed in respect of the year

	31 08 2006
	£
Dividends paid on equity shares	8500
Proposed Dividends on equity shares	0
	<u>8500</u>

**2 Tangible Fixed Assets**

	Motor Vehicles	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1st September 2005	0	0	0
Additions	2,000	0	2,000
Disposals			
<b>At 31st August 2006</b>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
<b>Depreciation</b>			
At 1st September 2005	0	0	0
Charge for the year	500	0	500
On disposals			
<b>At 31st August 2006</b>	<u>500</u>	<u>0</u>	<u>500</u>
<b>Net Book Value at 31st August 2006</b>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
At 1st September 2005	0	0	0

**SMARTCOM (WREXHAM) Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year to 31st August 2006**

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**3 Debtors & Prepayments**

	31 08 2006
	£
Trade debtors	3,643
Director's loan accounts	0
Other Debtors	13,991
Prepayments	1
	<u>17,635</u>

**4 Creditors Amounts falling due within one year**

	31 08 2006
	£
Bank loans and overdrafts	0
Trade creditors	280
Corporation Tax	3,047
Other taxation and social security	0
VAT	3,264
Payroll Liabilities	2,466
Directors Loan Account	2,397
Dividends Payable	0
Other Creditors	0
Accruals & Deferred Income	900
	<u>12,354</u>

**5 Share Capital**

	31 08 2006
	£
Authorised share capital	
100 Ordinary shares of £1 each	<u>100</u>

	31 08 2006
	£
Ordinary share capital brought forward	0
Issue of ordinary shares	1
Ordinary share capital carried forward	<u>1</u>

**6 Profit & Loss Account**

	31.08.2006
	£
Brought Forward	0
Profit / ( Loss) for the year	20,795
Taxation	-3,047
Dividends Declared	-8,500
Retained Profit Carried Forward	<u>9,248</u>