

Julian Maurice Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

TGKS Accountancy Limited
t/a AIMS Accountants for Business
The Mill at Scott Hall
44 Potternewton Mount
Leeds
LS7 2DR

Julian Maurice Developments Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Julian Maurice Developments Limited
for the Year Ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Julian Maurice Developments Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Julian Maurice Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Julian Maurice Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Julian Maurice Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Julian Maurice Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Julian Maurice Developments Limited. You consider that Julian Maurice Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Julian Maurice Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TGKS Accountancy Limited
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LS7 2DR
6 May 2016

Julian Maurice Developments Limited
(Registration number: 05546800)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,291	3,441
Current assets			
Stocks		2,656	4,209
Debtors		5,913	-
Cash at bank and in hand		54	6,243
		8,623	10,452
Creditors: Amounts falling due within one year		(17,683)	(12,926)
Net current liabilities		(9,060)	(2,474)
Total assets less current liabilities		(6,769)	967
Provisions for liabilities		-	(687)
Net (liabilities)/assets		(6,769)	280
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(6,869)	180
Shareholders' (deficit)/funds		(6,769)	280

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 May 2016

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Mr J S Maurice
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Julian Maurice Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	35% on reducing balance
Office Equipment	35% on reducing balance
Motor Vehicles	20% straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Julian Maurice Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	8,878	8,878
At 31 August 2015	8,878	8,878
Depreciation		
At 1 September 2014	5,437	5,437
Charge for the year	1,150	1,150
At 31 August 2015	6,587	6,587
Net book value		
At 31 August 2015	2,291	2,291
At 31 August 2014	3,441	3,441

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary 'A' of £1 each	50	50	50	50
Ordinary 'B' of £1 each	50	50	50	50
	100	100	100	100

4 Related party transactions

Director's advances and credits

	2015	2015	2014	2014
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr J S Maurice				
During the year the directors loan account was overdrawn -	-	3,517	3,517	