

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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A10

21/09/2019

#31

COMPANIES HOUSE

### 1 Company details

Company number 0 5 5 4 1 2 8 3

Company name in full Quickdox Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew David

Surname Rosler

### 3 Liquidator's address

Building name/number Lancaster House,

Street 171 Chorley New Road,

Post town Bolton,

County/Region

Postcode B L 1 4 Q Z

Country

### 4 Liquidator's name ①

Full forename(s) Elliott

Surname Green

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☐ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 8

m 0

m 9

y 2

y 0

y 1

y 9

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Connor Webber-Gargan

Company name

Ideal Corporate Solutions Limited

Address

Lancaster House,  
171 Chorley New Road,

Post town

Bolton,

County/Region

Postcode

B L 1 4 Q Z

Country

DX

Telephone

01204 663000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Quickdox Limited**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**  
**From 11 July 2014 To 10 September 2019**

S of A £	£	£
TRANSFERS FROM ADMINISTRATOR		
Bank 1	30,222.58	
Client Account	3,034.20	
VAT Control Account	23,339.46	
		56,596.24
ASSET REALISATIONS		
Debtors (Pre-Appointment)	7,927.85	
VAT Refund	(175.11)	
Bank Interest Gross	0.11	
Bank Interest Net	0.86	
Other Current Assets	(7,741.50)	
		12.21
COST OF REALISATIONS		
O/S Administrator's Fees	46,474.17	
Liquidators Category 1 Disbursements	715.95	
Liquidators Category 2 Disbursements	236.46	
Administrators Category 1 Disbursements	80.58	
Courier	489.55	
IT Support	8,495.12	
Statutory Advertising	116.62	
		(56,608.45)
		<u>(0.00)</u>
REPRESENTED BY		
		<u>NIL</u>

  
 Andrew David Rosler  
 Liquidator

## **Content**

- Administration and Planning
- Enquiries and Investigations
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 11 July 2014 to 10 September 2019
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 11 July 2014 to 10 September 2019
- Appendix V - Time costs summary for period 11 July 2014 to 10 September 2019
- Appendix VI - Expenses & Disbursements summary for period 11 July 2014 to 10 September 2019

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### **Reporting**

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The Liquidator's Annual Progress Report ending 10 July 2018
- The draft final account; and
- This Final Account

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

## **ENQUIRIES AND INVESTIGATIONS**

As stated in the previous progress report the Joint Liquidator, Elliot Green from Oury Clarke, had instructed Freeths LLP on a time costs basis to provide advice with regards to a number of transactions involving apparent associated parties. Freeths solicitors have been in correspondence with the Directors of the Company in order to seek a detailed explanation of the transactions.

Furthermore, Freeths solicitors advised that the Director of the Company had had his Individual Voluntary Arrangement ("IVA") revoked.

Whilst Freeths solicitors believe that there were potential claims to be made against the various third parties, there were concerns over the prospect of success and the enforceability of the claims.

Given the costs associated with further action and the concerns over enforcement, they have advised against issuing proceedings.

There are therefore no further recoveries envisaged in this respect.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured creditors**

Section 176A of the Insolvency Act 1986 provides that, where the Company has a floating charge created on or after 15 September 2003, the Liquidator must make a prescribed part of the Company's net property available for the unsecured creditors. Net property refers to the amount which would, were it not for this provision, be available for to the floating charge creditor out of the realisations achieved from floating charge assets.

Although there are two unsatisfied floating charges in favour of Aldermore Bank Plc created on 22 November 2013 and Santander Bank Plc created on 4 July 2011 there have been insufficient realisation to date to make a distribution to any class of creditor.

### **Preferential creditors**

The Company has no preferential creditors.

### **Unsecured creditors**

HMRC was scheduled in the statement of affairs at £1,200,000.00, although a claim of £1,473,263.54 has been received.

The trade and expense creditors in accordance the statement of affairs totalled £1,294,236.99 compared to claims of £2,531,733.22 have been received. Due to insufficient funds into the Liquidation, there has been no dividend to creditors.

## **FEES AND EXPENSES**

### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

In accordance with the approved Administrator's proposals a resolution was passed confirming that the Administrator's/Liquidator's costs may be drawn on the basis of time costs incurred, and category 1 expenses are to be paid as incurred from assets realised.

The Administrator's time costs for the period 28 March 2014 to 10 July 2014 total £86,920.00, representing 214.10 hours at an average hourly rate of £227.82. The sum of £46,474.17 has been drawn in respect of Administrator's fees and the time costs for the period are detailed at Appendix IV.

The Joint Liquidator's time costs for the period 11 July 2014 to 10 September 2019 total £18,683.88, representing 127.78 hours at an average hourly rate of £146.21. The time costs for the period are detailed at Appendix V and no funds have been drawn to date.

Oury Clark's time costs total £44,742.20, representing 214.10 hours at an average hourly rate of £208.98. The time costs for the period are detailed at Appendix V and no funds have been drawn to date.

### **Expenses**

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or creditors. These may include, but are not limited to, legal and agents' fees, trading expenses and tax liabilities.

### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VI.

The category 1 disbursements incurred and paid to date total £9,817.24 are detailed at Appendix VI and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. No further funds will be drawn in this respect.

The category 2 disbursements incurred in the period 11 July 2014 to 10 September 2019 total £236.46 and to date £236.46 has been drawn in this respect. The basis of calculation of this category of disbursement was disclosed to creditors prior to their approval, which was given on 06 June 2014. No further funds will be drawn in this respect.

Oury Clarke category 1 disbursements incurred to date total £27.00 and no funds have been drawn in this respect.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at [www.idealcs.co.uk/resources](http://www.idealcs.co.uk/resources). A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.



## **EU REGULATIONS**

The Company's centre of main interest was in the UK as their registered office and trading address was Ribble House, Ribble Business Park, Blackburn, BB1 5RB and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation

## **CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed \_\_\_\_\_

Andrew Rosler

Liquidator

10 September 2019

**Appendix I**

**Statutory Information**

Company Name	<b>Quickdox Limited</b>
Company Number	<b>05541283</b>
Registered Office	<b>C/o Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ</b>
Former Registered Office	<b>Ribble House, Ribble Business Park, Philips Road, Blackburn, Lancashire, BB1 5RB</b>
Office holders	<b>Andrew Rosler and Elliot Green</b>
Office holders' address	<b>Ideal Corporate Solutions Limited, Lancaster House, 171 Chorley New Road, Bolton, BL1 4QZ</b>
Date of appointment	<b>11 July 2014</b>

Final Account of Quickdox Limited - in Creditors' Voluntary Liquidation

**Appendix II**

**Receipts and Payments account for the period 11 July 2014 to 10 September 2019**

**Quickdox Limited**  
**(In Liquidation)**  
**Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 11/07/2014 To 10/09/2019 £	From 11/07/2014 To 10/09/2019 £
SECURED ASSETS		
Intercompany Transaction	NIL	NIL
Sale of Business	NIL	NIL
	NIL	NIL
TRANSFERS FROM ADMINISTRATOR		
Bank 1	30,222.58	30,222.58
Client Account	3,034.20	3,034.20
VAT Control Account	23,339.46	23,339.46
	56,596.24	56,596.24
ASSET REALISATIONS		
Debtors (Pre-Appointment)	7,927.85	7,927.85
VAT Refund	(175.11)	(175.11)
Cash at Bank	NIL	NIL
Bank Interest Gross	0.11	0.11
Bank Interest Net	0.86	0.86
Other Current Assets	(7,741.50)	(7,741.50)
	12.21	12.21
COST OF REALISATIONS		
Pre - Appointment Fees	NIL	NIL
O/S Administrator's Fees	46,474.17	46,474.17
Liquidators Category 1 Disbursements	715.95	715.95
Liquidators Category 2 Disbursements	236.46	236.46
Administrators Category 1 Disbursements	80.58	80.58
Appointee Disbursements	NIL	NIL
Legal Fees	NIL	NIL
Courier	489.55	489.55
IT Support	8,495.12	8,495.12
Accounting Fees	NIL	NIL
Employee Expenses	NIL	NIL
Statutory Advertising	116.62	116.62
	(56,608.45)	(56,608.45)
	(0.00)	(0.00)
REPRESENTED BY		
		NIL

### Appendix III

#### Detailed list of work undertaken for Quickdox Limited in Creditors' Voluntary Liquidation for the review period 11 July 2014 to 10 September 2019

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations

## Final Account of Quickdax Limited - in Creditors' Voluntary Liquidation

General Description	Includes
<b>Realisation of Assets</b>	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims

### Current Charge-out Rates for the firm

#### Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner	350.00
Senior Manager	250.00
Administrator	125.00
Junior Administrator	75.00
Cashier	100.00

Final Account of Quickdox Limited - in Creditors' Voluntary Liquidation

#### **Appendix IV**

Time cost information for period 11 July 2014 to 10 September 2019

# Time Entry - SIP9 Time & Cost Summary

Q6041LQ - Quickdax Limited  
Project Code: POST  
From: 11/07/2014 To: 10/09/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.10	21.30	0.00	53.43	78.82	10,304.38	130.72
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	9.00	0.00	10.25	20.75	2,736.25	131.87
Investigations	9.60	15.90	0.00	0.11	25.61	5,273.25	205.91
Realisation of Assets	0.00	2.20	0.00	0.40	2.60	370.00	142.31
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	15.20	48.40	0.00	64.19	127.78	18,683.88	146.21
Total Fees Claimed						0.00	



EG1037

Quickdox Limited

5. July 2019

**SIP 9 - Time & Cost Summary**

Period: 11/07/14..30/06/19

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	17.00	0.00	16.50	57.50	90.90	19,277.00	212.07
Investigations	14.90	0.00	67.00	36.00	117.90	23,698.20	200.99
Realisations of assets	0.00	0.00	0.00	0.30	0.30	48.00	153.33
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.20	0.00	0.00	1.80	5.00	1,723.00	344.60
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>35.00</b>	<b>0.00</b>	<b>82.50</b>	<b>95.80</b>	<b>214.10</b>	<b>44,742.20</b>	<b>208.98</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

## Final Account of Quickdox Limited - in Creditors' Voluntary Liquidation

### Appendix V

#### Time costs summary for period, cumulative & comparison with estimate for Quickdox Limited in Creditors Voluntary Liquidation

##### Ideal Corporate Solutions Limited

Work category	Total time costs incurred in the Administration			Total time costs incurred in the Liquidation to date		
	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	92.50	£169.51	£15,680.00	78.82	£130.72	£10,304.38
Realisation of assets	59.30	£258.60	£15,335.00	2.60	£142.31	£370.00
Creditors (claims and distribution)	56.10	£209.00	£11,725.00	20.75	£131.87	£2,736.25
Trading	110.60	£256.01	£28,315.00	0.00	£0.00	£0.00
Investigations	64.50	£245.97	£15,865.00	25.61	£205.91	£5,273.25
<b>Total</b>	<b>383.00</b>	<b>£226.95</b>	<b>£86,920.00</b>	<b>127.78</b>	<b>£146.21</b>	<b>£18,683.88</b>

##### Oury Clark Chartered Accountants

Work category	Total time costs incurred in the Liquidation to date		
	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration & Planning	90.90	£212.07	£19,277.00
Realisation of assets	0.30	£153.33	£46.00
Creditors	5.00	£344.60	£1,723.00
Trading	0.00	£0.00	£0.00
Case specific matters	0.00	£0.00	£0.00
Investigations	117.90	£200.99	£23,696.20
<b>Total</b>	<b>214.10</b>	<b>£208.99</b>	<b>£44,742.20</b>

## Final Account of Quickdox Limited - in Creditors' Voluntary Liquidation

### Appendix VI

#### Disbursements summary for period for Quickdox Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidator's disbursements for the period under review and the total to date.

#### Ideal Corporate Solutions Limited

Disbursements	Incurred and Paid to date £
<b>Category 1 Disbursements</b>	
Postage	£93.00
IT Company Fees	£8,495.12
Companies House Searches	£9.00
Land Registry Searches	£6.00
Courier Fees	£489.55
Statutory Advertising	£116.62
Subsistence	£18.55
<b>Category 2 Disbursements</b>	
Photocopying (other than to creditors)	£35.96
Destruction of Records	£80.00
Bank Charges	£99.00
Mileage	£21.50

#### Oury Clark Chartered Accountants

Disbursements	Actual disbursements incurred to date £	Actual disbursements paid to date £
<b>Category 1 Disbursements</b>		
Bond	£27.00	£0.00