

# Liquidator's Progress Report

Pursuant to sections 92A, 104A, and 192 of the  
Insolvency Act 1986

# S.192

To the Registrar of Companies

Company Number

05541283

(a) Insert full name of  
company

Name of Company

Quickdax Limited

(b) Insert full name(s)  
and address(es)

We,  
Andrew Rosler  
Ideal Corporate Solutions Limited  
Third Floor  
St Georges House  
St Georges Road  
Bolton BL1 2DD

Elliot Green  
Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire, SL1 1PG

the Liquidators of the company attach a copy of my Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 11 July 2015 to 10 July 2016

Signed

Andrew Rosler

Dated

15-09-16

Presenter's name,  
address and reference

Ideal Corporate Solutions Limited  
Third Floor, St Georges House, St Georges Road, Bolton BL1 2DD  
Ref ADR/EM/KH/Q6041/5

FRIDAY



\*A5FMHJMZ\*

A05

16/09/2016

#174

COMPANIES HOUSE

When calling please contact Karly Hughes  
Direct dial 01204 663033  
Direct fax 01204 663032  
E-mail karly.hughes@idealcs.co.uk

Our ref ADR/EM/KH/Q6041/6



## TO ALL KNOWN CREDITORS & MEMBERS

07 September 2016

Dear Sirs

### QUICKDOX LIMITED – IN LIQUIDATION

### LIQUIDATOR'S SECOND PROGRESS REPORT

I have pleasure in enclosing my second Progress Report to Members and Creditors pursuant to Section 104A of the Insolvency Act 1986 and Rule 4.49c of the Insolvency Rules 1986. This report covers the period 11 July 2015 to 10 July 2016.

#### COMPANY INFORMATION

Trading Name Quickdox Limited

Company Registered Number 05541283

Registered Office C/o Ideal Corporate Solutions Limited, Third Floor St Georges House, St Georges Road, Bolton BL1 2DD

Trading Address Ribble House, Ribble Business Park, Blackburn, BB1 5RB

#### BACKGROUND

Following the presentation of an out of Court application by the Director, the Company was placed into Administration on 28 March 2014 and Andrew David Rosler was appointed as sole Administrator.

In line with the approved Administrator's proposals the Administration was converted to a Creditors Voluntary Liquidation on 11 July 2014 and Andrew David Rosler of Ideal Corporate Solutions Limited and Elliot Green of Oury Clark were appointed as Joint Liquidators.

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Ideal Corporate Solutions Limited is a company registered in England and Wales  
Company Registration Number 3328804

Andrew Rosler is authorised to act as an Insolvency Practitioner  
by the Insolvency Practitioner Association Licence Number 9151



## **ASSETS REALISATIONS TO DATE AND PROGRESS OF LIQUIDATION**

Following on from my last Progress Report and Mr Elliot Green's forensic review the Joint Liquidator has instructed Freeth Cartwright LLP on a time costs basis to provide advice with regards to the previously mentioned transactions involving apparent associated parties. Freeth Cartwright LLP have been provided with copies of creditor claims in order to consider the Company's solvency position at the date of the transactions and the Joint Liquidator is currently awaiting their comments with regards to the same.

To date I am not aware of any further previously undisclosed assets.

As an essential part of my duties I have undertaken enquiries into the Company's past trading activities and the conduct of those individuals concerned in the management and the operations of the affairs of the Company.

The emphasis of these investigations is to ascertain full information on the whereabouts of the company's assets whether or not disclosed in the sworn statement of affairs and involves an examination of the Company's books and records, correspondence received from creditors and interviews with the Company's officers.

I have complied with my duties under the Company Directors Disqualification Act 1986.

## **RECEIPTS AND PAYMENTS TO DATE**

A summary of the Liquidator's Receipts and Payments account for the period 11 July 2015 to 10 July 2016 is attached at Appendix 1.

## **LIQUIDATOR'S REMUNERATION**

Under the terms of the revised Statement of Insolvency Practice 9, which came into force on 06 April 2010, I am required to provide an analysis on how the time has been spent in a prescribed manner. A summary of Ideal Corporate Solutions and Oury Clarks time costs incurred for the period of 11 July 2015 to 10 July 2016 is enclosed at Appendix 2 and 3, respectively.

As per the approved Administrator's proposals a resolution was passed confirming that the Administrator's/Liquidator's costs may be drawn on the basis of time costs incurred and category 1 expenses are to be paid as incurred from assets realised. As at 10 July 2016 the sum of £37,537.50 has been drawn in respect of Administrator's fees, and £8,520.00 has been drawn in respect of Liquidator's Fees.

## **LIQUIDATOR'S DISBURSMENTS AND EXPENSES**

Pursuant to R4 49C(5) and R4 49b(1)(f) the Liquidator is required to provide within this progress report, a statement of expenses incurred by him during the period of this report, irrespective of whether the payment was made in respect of such expenses during the period. The statement will include details of all expenses and it will not always be possible to provide a precise figure.

for an expense that has been incurred In such circumstances it will be necessary to provide a 'best estimate'

The following disbursements and expenses have been incurred during the period 11 July 2015 to 10 July 2016

<b>Category 1</b>	<b>Third Party (£)</b>	<b>Incurred during the period (£)</b>	<b>Discharged to date (£)</b>
Bank Charges	Royal Bank of Scotland	21 00	21 00
Land Registry Searches	HM Land Registry	1 00	1 00
Postage	Royal Mail	34 68	34 68
	<b>Total</b>	<b>56.68</b>	<b>56.68</b>
<b>Category 2</b>			
Photocopying	Ideal Corporate Solutions Limited	15 30	15 30
	<b>Total</b>	<b>15.30</b>	<b>15.30</b>
<b>Other Expenses</b>			
Liquidators Fees	Ideal Corporate Solutions Limited	2,082 50	2,082 50
	<b>Total</b>	<b>2,082.50</b>	<b>2,082.50</b>

## **CREDITOR'S RIGHTS**

I should advise you that creditors have the right to request that the Liquidator provides further information about his remuneration and expenses incurred during the administration of the Liquidation Pursuant to Rule 4 49E of the Insolvency Rules 1986 this request must be made in writing, within 21 days of receipt of this report and can be made by any secured creditor or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors with or without permission of the Court

Pursuant to Rule 4 131 of the Insolvency Rules 1986 any secured or unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, have the right to challenge the Liquidator's remuneration and expenses by application to the Court within 8 weeks of receiving the progress report

A creditor's guide to fees (Statement of Insolvency Practice 9 (England and Wales) can be found on The Association of Business Recovery Professionals website at [www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees\\_Nov2011.pdf](http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Nov2011.pdf) Alternatively, it can be supplied upon request, free of charge

## **DIVIDEND PROSPECTS**

The Statement of Affairs detailed the following creditors

Class of Creditor	Amount as per the Statement of Affairs (£)	Claims Received to Date (£)
Secured Creditors	0 00	0 00
Preferential Creditors	0 00	0 00
Unsecured Creditors	2,494,236 99	3,995,522 56

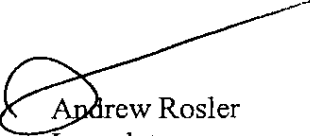
Based on the current level of funds held and anticipated future realisations it is uncertain as to whether a dividend will be paid to any class of creditor

Section 176A of the Insolvency Act 1986 provides that, where the Company has a floating charge created on or after 15 September 2003, the Liquidator must make a prescribed part of the Company's net property available for the unsecured creditors. Net property refers to the amount which would, were it not for this provision, be available for to the floating charge creditor out of realisations achieved from floating charge assets

Although there are two unsatisfied floating charges in favour of the Aldermore Bank Plc created on 22 November 2013 and Santander Bank Plc created on 4 July 2011 there have been insufficient realisations to date to make a distribution to any class of creditor

Please do not hesitate to contact Karly Hughes on the above number should there be any further matters you wish to discuss

Yours faithfully

  
Andrew Rosler  
Liquidator

# Receipts and Payments Abstract: Q6041 - Quickdox Limited In Liquidation

CVL, Bank, Cash and Cash Investment Accounts' From: 11/07/2015 To: 10/07/2016

SOA Value £	11/07/2015 to 10/07/2016		Total to 10/07/2016	
	£	£	£	£
TRANSFERS FROM ADMINISTRATOR				
0 00	Bank 1	0 00	30,220 83	
0 00	Client Account	0 00	2,685 00	
	VAT Receivable (Payable)	0 00	23,339 46	
			0 00	56,245 29
ASSET REALISATIONS				
0 00	Bank Interest Gross	0 01	0 01	
0 00	Bank Interest Net	0 06	0 61	
0 00	Other Current Assets	0 00	(7,860 56)	
0 00	Surplus debtor proceeds	0 00	7,860 56	
			0 07	0 62
COST OF REALISATIONS				
0 00	Administrator's Category 1	(46 09)	(55 09)	
0 00	Administrator's Category 2	(15 30)	(898 35)	
0 00	Administrator's Fees	0 00	(37,537 50)	
0 00	Courier	0 00	(455 55)	
0 00	IT Support	0 00	(8,495 12)	
0 00	Liquidator's Category 1 Disbursements	(10 59)	(86 58)	
0 00	Liquidator's Category 2 Disbursements	0 00	(36 30)	
0 00	Liquidator's Fees	(2,082 50)	(8,520 00)	
0 00	Postage	(10 00)	(24 00)	
0 00	Statutory Advertising	0 00	(116 62)	
			(2,164 48)	(56,225 11)
0 00			(2,164 41)	20 80
REPRESENTED BY				
	Bank 1		614 00	
	Client Account		(349 20)	
	VAT Receivable (Payable)		(244 00)	
				20 80
				20 80

# Ideal Corporate Solutions

## TIME & CHARGEOUT SUMMARIES

Quickdox Limited

From 11 Jul 2015 to 10 Jul 2016

HOURS							
Classification Of work Function	Director	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	4 10	0 00	12 00	16 10	1,685 00	104 66
Creditors	0 00	1 50	0 00	2 20	3 70	427 50	115 54
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	0 00	897 50	0 00	1,215 00		2,112 50	
Total Hours	0 00	5 60	0 00	14 20	19 80		
Average Rate	0 00	160 27	0 00	85 56			

## CATEGORY 2 DISBURSEMENTS

Type & Purpose			Amount £
31/07/2015	Bank Charges	Bank Charge for July 2015	3 00
31/08/2015	Bank Charges	Recharge of Bank Account Fee	3 00
03/11/2015	Bank Charges	Bank Charges for October 2015	3 00
01/10/2015	Bank Charges	Bank Charges for September 2015	3 00
01/03/2016	Bank Charges	Recharge of Bank Charges for February 2016	3 00
01/12/2015	Bank Charges	Bank Charge for November 2015	3 00
01/04/2016	Bank Charges	Recharge of Bank Charges for March 2016	3 00
29/04/2016	Bank Charges	Recharge of Bank Charges for April 2016	3 00
31/12/2015	Bank Charges	Recharge of Bank Charges for December 2015	3 00
01/02/2016	Bank Charges	Recharge of Bank Charges for January 2016	3 00
31/05/2016	Bank Charges	Recharge of Bank Charges for May 2016	3 00
30/06/2016	Bank Charges	Recharge of Bank Charges for June 2016	3 00
31/07/2015	Photocopies	Photocopies for July 2015	9 60
			<b>45 60</b>

**SIP 9 - Time & Cost Summary**

Period 11/07/15 10/07/16

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 40	0 00	8 20	4 50	13 10	2,253 20	172 00
Investigations	1 50	0 00	20 40	9 70	31 60	5,677 00	179 65
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 80	0 00	0 00	0 30	1 10	405 00	368 18
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>2 70</b>	<b>0 00</b>	<b>28 80</b>	<b>14 50</b>	<b>45 80</b>	<b>8,335 20</b>	<b>181 99</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	



## REMUNERATION AND POLICY ON DISBURSEMENTS INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in this firm is seeking appointment, or is currently acting, as an office holder of an insolvent estate and a resolution will be proposed or has been approved authorising fees to be drawn on a time cost basis and category 2 expenses (defined below) to be paid as outlined below

### REMUNERATION

Time is charged in 6 minute units Charge out rates per hour are as follows

	With effect from 01 December 2015 £
Director/Office Holder	350
Senior Manager	250
Manager	175
Assistant Manager	150
Senior Administrator	125
Administrator	100
Trainee Administrator	75
Cashier	100

### DISBURSEMENTS

Category 1 disbursements are expenses that are directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges Approval is not required for these disbursements

Category 2 disbursements are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost Where the cost of the expense incurred is an estimated, unutilised cost, the charging policy will be based on external costs or opportunity cost They are charged as follows

- Car mileage is re-charged at the rate of 50 pence per mile,
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,
- Printing and photocopying at 15p per copy,
- File set up at £45.00 per file Broken down as follows,
  - Case Management System £15
  - Company Verification System £10
  - Client Verification System £10
  - Time Recording System £5
  - Stationary £5

Please note that charge out rates and disbursements are reviewed annually on 1 May and are subject to change