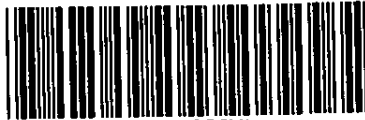


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COMPANIES HOUSE

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NOS. 119 & 129 OF 2011

IN THE HIGH COURT OF JUSTICE

MANCHESTER DISTRICT REGISTRY

CHANCERY DIVISION

IN THE MATTER OF EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

AND IN THE MATTER OF ERAGICS LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE: HHJ DAVID HODGE QC (SITTING AS A JUDGE OF THE HIGH COURT)

DATED: 19 DECEMBER 2014

BETWEEN:

(1) ARMSTRONG STRATEGIC MANAGEMENT AND MARKETING PTY LTD
(a proprietary company incorporated under the law of Australia)

(2) ARMSTRONG CONSULTING PTY LTD
(a proprietary company incorporated under the law of Australia)

(3) MR KENNETH ALAN ARMSTRONG

Applicants

and

(1) EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

(2) ERAGICS LIMITED

(3) MR ANDREW POXON
(former Joint Administrator of the above named companies)

(4) MR JOHN TITTLE
(former Joint Administrator of the above named companies)

Respondents

ORDER

UPON THE APPLICATION of the Applicants, Armstrong Strategic Management and Marketing PTY Ltd, Armstrong Consulting PTY Ltd and Mr Kenneth Alan Armstrong, by application notice dated 6 October 2014 in respect of Expense Reduction Analyst International Limited and ERAGICS Limited (collectively the "Companies")

AND WHEREAS Expense Reduction Analysts (UK) Limited ("ERAUK") are not a party to this application but have been properly served and given notice of it

AND WHEREAS the terms of this order shall continue to operate irrespective of any application that might be made by ERAUK to vary or discharge any order that it has procured to extend the time under paragraph 84(7) of Schedule B1 to the Insolvency Act 1986 in respect of the Companies

AND UPON hearing Counsel for the Applicants and Counsel for the First and Second Respondents

AND UPON reading the evidence

AND UPON the Applicants undertaking (by its Counsel) to apply to Court to discharge (or otherwise vary as appropriate) this Order within three months of the final resolution of proceedings in the Supreme Court of New South Wales under case number 2011/76919 unless the Respondents are at that time in an insolvency regime

IT IS ORDERED THAT

1. The time under paragraph 84(6) of Schedule B1 of the Insolvency Act 1986 for the deemed dissolution of the First and Second Respondents shall be extended until 4pm on 24 April 2016 or until further order in the meantime
2. The Applicants shall serve a copy of this Order on ERAUK at their registered office at Unit 3 Meridians Cross, Ocean Way, Southampton, SO14 3TJ
3. In accordance with Rule 2.118 of the Insolvency Rules 1986 the Applicants shall give a copy of this Order to the Third and Fourth Respondents as the former Joint Administrators of the First and Second Respondents, Andrew Poxon and John Titley of Leonard Curtis Recovery Limited, Hollins Mount, Hollins Lane, Lancashire BL9 8DG
4. The parties have permission to apply to vary or discharge the terms of this Order including to vary the time stipulated under paragraph 1
5. The First and Second Respondents do pay the Applicants' costs of the adjournment, such costs to be the subject of detailed assessment on the standard basis if not agreed
6. The First and Second Respondents do pay to the Applicants the sum of £10,000 on account of such costs by 4pm on 16 January 2015.

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

MANCHESTER DISTRICT REGISTRY

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INTERNATIONAL LIMITED**

AND IN THE MATTER OF ERAGICS LIMITED

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**(1) EXPENSE REDUCTION ANALYSTS
INTERNATIONAL LIMITED**

(2) ERAGICS LIMITED

(3) MR ANDREW POXON

(4) MR JOHN TITLEY

Respondents

ORDER

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Solicitors for the Applicants**