NOS. 119 & 129 OF 2011

IN THE HIGH COURT OF JUSTICE

MANCHESTER DISTRICT REGISTRY

CHANCERY DIVISION

IN THE MATTER OF EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

AND IN THE MATTER OF ERAGICS LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE HIS HONOUR JUDGE HODGE QC

DATED: 17th OCTOBER 2014

BETWEEN:

(1) ARMSTRONG STRATEGIC MANAGEMENT AND MARKETING PTY LTD

(a proprietary company incorporated under the law of Australia)

(2) ARMSTRONG CONSULTING PTY LTD
(a proprietary company incorporated under the law of Australia)

(3) MR KENNETH ALAN ARMSTRONG

<u>Applicants</u>

and

- (1) EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED
 - (2) ERAGICS LIMITED
 - (3) MR ANDREW POXON

(former Joint Administrator of the above named companies)

(4) MR JOHN TITLEY

(former Joint Administrator of the above named companies)

Respondents

ORDER

UPON THE APPLICATION of the Applicants, Armstrong Strategic Management and Marketing PTY Ltd, Armstrong Consulting PTY Ltd and Mr Kenneth Alan Armstrong, by application notice dated 6th October 2014 in respect of Expense Reduction Analyst International Ltd and ERAGICS Ltd (collectively the "Companies") ("the Application")

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AND WHEREAS Expense Reduction Analyst (UK) Ltd ("ERAUK") are not a party to this application but have been properly served and given notice of it

AND WHEREAS the terms of this order shall continue to operate irrespective of any application that might be made by ERAUK to vary or discharge any order that it has procured to extend the time under paragraph 84(7) of Schedule B1 to the Insolvency Act 1986 in respect of the Companies

AND UPON hearing Counsel for the Applicants and Counsel for the First and Second Respondents

AND UPON reading the third witness statement of Simon Colledge and Exhibits and the Judgment of Mr Justice Stevenson dated 15th August 2014 in Armstrong Strategic v Expense Reduction Analysts Group Pty Ltd [2014] NSWSC 1141

AND UPON the Applicants undertaking (by its Counsel) to apply to Court to discharge (or otherwise vary as appropriate) this Order within three months of the final resolution of proceedings in the Supreme Court of New South Wales under case number 2011/76919 unless the Respondents are at that time in an insolvency regime

IT IS ORDERED THAT

- The time under paragraph 84(6) of Schedule B1 of the Insolvency Act 1986 for the deemed dissolution of the First and Second Respondents shall be extended until 4pm on 12th January 2015 or until further order in the meantime
- The Applicants shall file any further evidence in support of the Application by 4pm on 19th
 November 2014
- The Respondents shall file any evidence in response by 4pm on 10th December 2014
- 4. The Applicants shall file any evidence in reply thereafter but prior to the adjourned hearing referred to below
- 5. The Application shall be adjourned until 10 30am on 19th December 2014 to be listed in the Chancery Application's List and reserved to HHJ Hodge QC
- 6. The Applicants shall serve a copy of this Order on ERAUK by their solicitors, Stewarts Law
- In accordance with Rule 2 118 of the Insolvency Rules 1986 the Applicants shall give a copy of this Order to the Third and Fourth Respondents as the former Joint Administrators of the First and Second Respondents, Andrew Poxon and John Titley of Leonard Curtis Recovery Limited, Hollins Mount, Hollins Lane, Lancashire BL9 8DG



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Respondents

ORDER

Maclay Murray & Spens LLP One London Wall London EC2Y 5AB

Tel 0330 222 0050 Fax. 0330 222 0054 Ref RZS/SWC/ARM/0071/00001

Solicitors for the Applicants

8. The costs of the Application be reserved