

The Insolvency Act 1986

Notice of move from administration to dissolution**2.35B**

Name of Company

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

Company number

05540296

In the
High Court of Justice
Manchester District Registry
Chancery Division

[full name of court]

Court case number

119 of 2011

(a) Insert name(s) and address(es) of administrator(s)

I / We (a) J M Titley & A Poxon of Leonard CurtisHollins Mount, Hollins Lane, Lancashire BL9 8DG

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b) EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

(c) Insert date of appointment

Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG

(d) Insert name of applicant / appointor

on (c) 25 January 2011

by (d)

The Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I / we attach a copy of the final progress report

Signed

Joint / Administrator(s)

Dated

24 January 2012**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard CurtisHollins Mount, Hollins Lane, Lancashire BL9 8DG19/MDTel 0161 767 1250DX NumberDX Exchange

have completed and signed this form please send it to the Registrar of Companies at

15 House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

WEDNESDAY



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A30

25/01/2012

#148

COMPANIES HOUSE



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED ("ERAIL")
ERAGICS LIMITED ("ERAGICS")
(BOTH IN ADMINISTRATION)
("THE COMPANIES")**

Registered Numbers: 05540296 and 06408658
Court Refs: 119 and 129 of 2011

High Court of Justice
Manchester District Registry
Chancery Division

**Joint Administrators' final progress report in accordance
with Rules 2.47 and 2.110 of the Insolvency Rules 1986**

**Report period
25 July 2011 to 24 January 2012**

24 January 2012

Leonard Curtis
Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG
Tel 0161 767 1250 Fax 0161 767 1240
recovery@leonardcurtis.co.uk
Ref K/19/MD/NE275K/1010

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STRICTLY PRIVATE AND CONFIDENTIAL
NOT FOR PUBLICATION

TO: THE REGISTRAR OF COMPANIES
ALL CREDITORS
ALL MEMBERS

1 INTRODUCTION

- 1.1 This report has been produced in accordance with Rule 2.47 of the Insolvency Rules 1986 to provide creditors with an update on the progress of the administrations of Expense Reduction Analysts International Limited ("ERAIL") and ERAGICS Limited ("ERAGICS") (together "the Companies") for the period from 25 July 2011 to 20 January 2012. This is the Joint Administrators' final progress report to creditors.
- 1.2 The Administration of the Companies are now for practical purposes complete. Section 9 of this report deals with how the Joint Administrators intend to bring the Administrations to an end.
- 1.3 Much of the information contained in this report encompasses the whole period of the Administrations. Please be aware, however, that where reference is made to "the period of this report", this specifically means 25 July 2011 to 24 January 2012, being the period since the end of the period covered by the last progress report.

2 STATUTORY INFORMATION

- 2.1 J M Tittley and A Poxon were appointed as Joint Administrators of ERAIL and ERAGICS in the jurisdiction of Manchester District Registry, numbers 119 and 129 of 2011 on 25 January 2011. The administration appointments were made by the directors.
- 2.2 The administrations are being handled by the Bury office of Leonard Curtis, which is situated at Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG.
- 2.3 The principal trading address of the Companies was 62 Wilson Street, London, EC21 2BU. The business' traded under their registered names.
- 2.4 The registered office address of both Companies at the date of the appointment of Administrators was 62 Wilson Street, London, EC21 2BU. Following the appointments, this was changed to Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG. The registered numbers of ERAIL and ERAGICS are 05540296 and 06408658 respectively.
- 2.5 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised under any enactment to be done by the Administrator may be exercised by all or any of the persons holding that office.
- 2.1 The Companies' main centres of operation are based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

3 JOINT ADMINISTRATORS' PROPOSALS

- 3.1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration.

3 2 The Proposals were deemed approved on 4 April 2011

3 3 The objective of the administrations is to realise property in order to make a distribution to secured or preferential creditors. This objective has been achieved as the secured creditor has received payment in full under his fixed charge following a sale of ERAIL's goodwill

4 PROGRESS OF THE ADMINISTRATION

4 1 Attached at Appendix B is the Joint Administrators' receipts and payments accounts for the period from 25 January 2011 to 24 January 2012

4 2 Sale of Business

As detailed in our previous reports, a sale of the business and assets of the Companies was completed on 25 January 2011 for a sum of £363,000 to Montgomery Investment Co S A (a connected Company) following advice from our agents, Champion Chartered Accountants

I can confirm that the sales consideration has been received in full

4 3 Cash at Bank

On our appointment, ERAIL'S current account was in credit in the sum of £3,928.38. This has subsequently been received

4 4 Contribution to Costs

I can advise that upon our appointment, the Joint Administrators obtained an indemnity from certain directors to cover any outstanding legal fees and administrators' time costs to a maximum of £10,000. I can advise that the costs outstanding following settlement from the assets of the Companies exceeds £10,000 and therefore this sum has been requested. It is anticipated that the sum will be received shortly and will be used to discharge the legal fees and administrators' time costs in part

4 5 Bank Interest

During the administrations, bank interest in the sum of £78.19 has been received

5 ASSETS STILL TO BE REALISED

5 1 There are no other assets to be realised in this matter

6 INVESTIGATIONS

6 1 I can advise that the Joint Administrators carried out an investigation into the conduct of the directors. The confidential report has been forwarded to The Insolvency Service for their review and will conduct any further investigations

7 JOINT ADMINISTRATORS' REMUNERATION

Pre-Administration Costs

- 7.1 On 4 April 2011, the secured creditor in ERAIL consented to the following pre-administration costs and expenses being paid as an expense of the administration

Charged by	Services provided	Total amount charged £	Amount paid £	Who payments made by	Amount unpaid £
Leonard Curtis	Appointment advice & negotiation of the sale	7,513	Nil	n/a	7,513
Champion Chartered Accountants	Valuation of goodwill, intellectual property and debtors	10,000	10,000	Leonard Curtis	Nil
Addleshaw Goddard	Appointment papers and dealing with sale contract	15,000	15,000	Leonard Curtis	Nil

The only pre-appointment costs yet to be paid are the Joint Administrators' pre-appointment fees. These costs will be written off as irrecoverable.

Joint Administrators' Remuneration

- 7.2 On 4 April 2011, the secured creditor in ERAIL agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration.
- 7.3 The Joint Administrators' time costs are summarised below

ERAIL	Hours No	Rate / hr £	Total value of time £
Time previously reported	100.9	286.27	28,885.00
Time incurred in the period of this report	23.2	200.73	4,657.00
Total Administrators' time costs	124.1	270.28	33,542.00

ERAGICS	Hours No	Rate / hr £	Total value of time £
Time previously reported	16.5	195.76	3,230.00
Time incurred in the period of this report	6.5	182.31	1,185.00
Total Administrators' time costs	23	191.96	4,415.00

- 7.4 Attached at Appendix D is a time analysis which provides details of the activity costs incurred by staff grade during the administrations, along with a description of the work done by the Joint Administrators and their staff in respect of which the time has been charged. Further time has been spent in January finalising the administrations which has yet to be posted to our time recording system.

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED – IN ADMINISTRATION
ERAGICS LIMITED – IN ADMINISTRATION

- 7 5 Administrators' fees drawn to date in respect of ERAIL's time costs total £20,000 plus VAT. No fees have been drawn in ERAGICS.
- 7 6 Final fees of £13,530.68 will be drawn in ERAI shortly. These have been detailed at Appendix C. The balance of time costs incurred will be written off. No fees will be drawn in ERAGICS and these time costs will be written off.

Expenses of the Administration

- 7 7 The Joint Administrators have also incurred expenses during the period of this report. These expenses are detailed in the table below, which also indicates whether these expenses have been paid from the case funds.

Nature of expenses	By whom provided	Amount incurred this period £	Total amount incurred to date £	Amount paid £	Amount unpaid £
Solicitors' fees	Addleshaw Goddard LLP	7,820.00	8,172.24	352.24	7,820.00
IP bond	Locktons	-	400.00	400.00	Nil
Client identification checks	Business Tax Centre	-	29.85	29.85	Nil
Companies House searches	Companies House	8.00	14.00	6.00	8.00
Software Licence	Pelstar Computing	-	75.00	75.00	Nil
Statutory Advertising	Courts Advertising	-	403.20	403.20	Nil
TOTAL		7,828.00	9,094.29	1,266.29	7,828.00

- 7 8 Attached at Appendix E is additional information in relation to the firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade.
- 7 9 Unsecured creditors whose debts amount to at least 5% of the total value of the unsecured claims, or any secured creditor, may request further information regarding remuneration or expenses (other than pre administration costs) by submitting their written requests before 16 February 2012.
- 7 10 In addition, unsecured creditors whose debts amount to at least 10% of the total value of the unsecured claims, or any secured creditor, may apply to court, if they believe the remuneration charged or expenses incurred by the Joint Administrators to be excessive or the basis fixed for the Joint Administrators' remuneration to be inappropriate. Any application should be made within 8 weeks of receipt of this report.

8 OUTCOME FOR CREDITORS

8 1 Secured Creditors

Mr Frederick Marfleet

Mr Frederick Marfleet holds security against ERAIL by way of a fixed and floating charge over the assets of ERAIL created on 12 April 2010.

Mr Marfleet provided funding to ERAIL and on our appointment a sum of approximately £313,000 remained outstanding.

I can advise that Mr Marfleet has been repaid in full under his fixed charge following a sale of the business and assets of ERAIL

8.2 Preferential Claims

The only categories of claims which have preferential status are those of employees in respect of wages and accrued holiday pay

I can confirm that no preferential claims have been received

8.3 Prescribed Part

In the matter of ERAIL, as the secured creditor has been repaid in full under its fixed charge, there is no requirement to set aside a prescribed part in this case

In the matter of ERAGICS, as the Company has no unsatisfied post-Enterprise Act charges, there has been no requirement to set aside a prescribed part in this case

8.4 Unsecured Non-Preferential Claims

There have been insufficient realisations to enable a distribution to be made to the unsecured creditors in these instances

This statement is being made in accordance with paragraph 52(1)(b) of Schedule B1 to the Act

9 EXTENSIONS TO THE ADMINISTRATION

9.1 No extensions are required

10 ENDING THE ADMINISTRATION

10.1 The Administrations are now for practical purposes complete. As there are insufficient funds available to allow payment of a dividend to unsecured creditors in these cases, the appropriate exit route from the Administration is Dissolution of the Companies. Attached at Appendix F are Forms 2.35B – Notice of Move from Administration to Dissolution. On the registration of this Notice by Companies House, the Administrations will be brought to an end and the appointment of the Joint Administrators will cease to have effect.


10.2 At the end of the period of three months beginning with the date of registration of Form 2.35B, the Companies will be dissolved.

10.3 The Joint Administrators will be discharged from liability in respect of any action(s) of theirs as Administrators immediately upon their appointment ceasing to have effect.

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED – IN ADMINISTRATION
ERAGICS LIMITED – IN ADMINISTRATION

If you wish to discuss the issues raised in this report or require any additional information please contact this office

for and on behalf of
EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED
ERAGICS LIMITED



J M TITLEY
JOINT ADMINISTRATOR

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

The affairs, business and property of the Companies are being managed by the Joint Administrators, who act as agents of the Companies without personal liability

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

It is proposed that

- 1 The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration
- 2 If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company
- 3 If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation. It is further proposed that J M Titley and/or A Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved
- 4 In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved
- 5 The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company
- 6 The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that J M Titley and/or A Poxon be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them
- 7 The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration

ERAGICS LIMITED

JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

It is proposed that

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- 7 The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration.

SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
25 JANUARY 2011 TO 24 JANUARY 2012

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

	Statement of Affairs	Transactions Previously Reported	Transactions this Period	Cumulative
	£	£	£	£
RECEIPTS				
Goodwill and Intellectual Property	313,000	313,000 00	-	313,000 00
Balance at Bank	-	3,928 38	-	3,928 38
Interest	-	60 37	17 82	78 19
Intercompany debts	50,000	50,000 00	-	50,000 00
	<u>363,000</u>	<u>366,988 75</u>	<u>17 82</u>	<u>367,006 57</u>
PAYMENTS				
Administrators' Remuneration		(15,000 00)	(5,000 00)	(20,000 00)
Agents' Fees and Expenses		(10,000 00)	-	(10,000 00)
Solicitors' Fees and Expenses		(15,352 24)	-	(15,352 24)
Statutory Advertising		(403 20)	-	(403 20)
Money Laundering		(29 85)	-	(29 85)
Sundry Expenses		(6 00)	-	(6 00)
Software Licence		(75 00)	-	(75 00)
Bond		(400 00)	-	(400 00)
		<u>(41,266 29)</u>	<u>(5,000 00)</u>	<u>(46,266 29)</u>
DISTRIBUTIONS				
Mr Frederick Marfleet		(313,000 00)	-	(313,000 00)
BALANCE IN HAND		<u>12,722 46</u>	<u>(4,982 18)</u>	<u>7,740 28</u>

APPENDIX B (continued)

SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM
25 JANUARY 2011 TO 24 JANUARY 2012

ERAGICS LIMITED

	Statement of Affairs £	Received to date £
RECEIPTS		
-	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
PAYMENTS		
-		-
		<hr/>
		-
DISTRIBUTIONS		
-		-
		<hr/>
BALANCE IN HAND		-
		<hr/>

APPENDIX C

PROPOSED FINAL DISTRIBUTION OF FUNDS HELD BY ADMINISTRATORS

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

	£
Balance as at 24 January 2012	7,740 28
Receipts	
Contribution to Costs	10,000 00
	<u>10,000 00</u>
Payments	
Corporation Tax	(16 42)
Administrators Fees	(13,530 68)
Legal Fees	(4,185 18)
Administrators' Disbursements	(8 00)
	<u>(17,740 28)</u>
Balance	<u>Nil</u>

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED – IN ADMINISTRATION
ERAGICS LIMITED – IN ADMINISTRATION

APPENDIX D

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD
FROM 25 JANUARY 2011 TO 31 DECEMBER 2011
EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED

	Director		Senior Manager		Manager 2		Administrator 1		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Salary & Review	-	-	-	-	35	910.00	25	525.00	130	1,550.00	190	2,995.00	157.63
Receipts & Payments	-	-	-	-	-	-	43	903.00	5	60.00	48	963.00	200.63
Assets	30	1,185.00	94	3,290.00	-	-	-	-	-	-	124	4,475.00	360.89
Liabilities	-	-	189	6,615.00	50	1,300.00	20	420.00	5	60.00	264	8,395.00	317.99
Debtenture Holder	4	158.00	-	-	-	-	-	-	-	-	4	158.00	395.00
General Administration	30	1,185.00	73	2,555.00	10	260.00	78	1,638.00	14	168.00	205	5,806.00	283.22
Appointment	25	987.50	10	350.00	80	2,080.00	5	105.00	50	600.00	170	4,122.50	242.50
For Appointment Credit Marge	35	1,382.50	16	560.00	130	3,380.00	25	525.00	-	-	206	5,847.50	283.86
Investigations	-	-	-	-	30	780.00	-	-	-	-	30	780.00	260.00

Total	124	4,898.00	382	13,370.00	335	8,710.00	196	4,116.00	204	2,448.00	1,241	33,542.00
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Average Hourly Rate (£)	395.00	350.00	260.00	210.00	120.00	270.28
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All units are 6 minutes

EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED – IN ADMINISTRATION
ERAGICS LIMITED – IN ADMINISTRATION

APPENDIX D (continued)

SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD
FROM 25 JANUARY 2011 TO 31 DECEMBER 2011
ERAGICS LIMITED

	Manager 2		Administrator 1		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Security & Review	-	-	45	945 00	35	420 00	80	1,365 00	170 63
Receipts & Payments	-	-	26	546 00	-	-	26	546 00	210 00
Liabilities	-	-	21	441 00	-	-	21	441 00	210 00
General Administration	-	-	23	483 00	-	-	23	483 00	210 00
Appointment	-	-	5	105 00	25	330 00	30	405 00	135 00
Post Appointment Credits Mtngs	10	260 00	25	525 00	-	-	35	785 00	224 29
Investigations	15	390 00	-	-	-	-	15	390 00	260 00
Total	25	650 00	145	3,045 00	60	720 00	230	4,415 00	
Average Hourly Rate (£)		260 00		210 00		120 00		191 96	

All units are 6 minutes

APPENDIX D (continued)

DESCRIPTION OF TIME SPENT BY CATEGORY

Statutory and Review

This involved a review of the case files to ensure all matters were being progressed and statutory requirements were met

Receipts and Payments

This involved submitting the relevant VAT returns during the administrations

Assets

Time was spent dealing with the sale of the business. Further time was spent in connection with the indemnity for costs and the balance held by the bank

Liabilities

A significant portion of time was spent dealing with creditor queries

Debenture Holder

This involved liaising with the debenture holder and keeping them up to date with the progress of the administrations

General Administration

This includes setting up the case file and engaging in general correspondence

Appointment

This involved notifying creditors and all relevant parties of our appointment as administrators including complying with statutory requirements

Post Appointment Creditors' Meetings

Time was spent preparing and reviewing the Joint Administrators' proposals and report that was sent to all known creditors

Investigations

Time was spent in the preparation and submission of our statutory report submitted to The Insolvency Service on the directors conduct prior to our appointment

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF LEONARD CURTIS REGARDING FEES AND DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

Staff Allocation, Support Staff and the Use of Subcontractors

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case.

Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below.

With effect from 1 January 2010 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

	Standard £
Partner	395
Senior Manager	350
Manager 1	300
Manager 2	260
Administrator 1	210
Administrator 2	190
Administrator 3	170
Administrator 4	120
Support	0

Details of any subcontractor(s) used will be given in subsequent reports to creditors.

Professional Advisors

Details of any professional advisor(s) used are given in the report which accompanies this Guide. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as a "category 1 disbursement". Category 1 disbursements will generally comprise supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses, including car mileage at 40p a mile, incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Where we propose to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, documents storage or communication facilities provided by us) they must be disclosed and be authorised by those responsible for approving the administrator's remuneration. Such expenditure is referred to as a "category 2 disbursement". The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (six years)	£66.09 per box

FORM 2.35B – NOTICE OF MOVE FROM ADMINISTRATION TO DISSOLUTION

The Insolvency Act 1986

Notice of move from administration to dissolution**2.35B**


Name of Company EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED	Company number 05540296
In the High Court of Justice Manchester District Registry Chancery Division <div style="text-align: right;">[full name of court]</div>	Court case number 119 of 2011

- (a) Insert name(s) and address(es) of administrator(s) I / We (a) J M Titley & A Poxon of Leonard Curtis
Hollins Mount, Hollins Lane, Lancashire BL9 8DG
- (b) Insert name and address of registered office of company EXPENSE REDUCTION ANALYSTS INTERNATIONAL LIMITED
Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG
 having been appointed administrator(s) of (b)
- (c) Insert date of appointment
 (d) Insert name of applicant / appointor
 on (c) 25 January 2011 by (d) The Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I / we attach a copy of the final progress report

Signed



Joint / Administrator(s)

Dated 24 January 2012

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard Curtis	
Hollins Mount, Hollins Lane, Lancashire BL9 8DG	
19/MD	Tel 0161 767 1250
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff