

**Discovery Travel Network Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 December 2014**

**Company Registration Number: 05538360**

**Discovery Travel Network Limited**  
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**Discovery Travel Network Limited**  
**Abbreviated Balance Sheet**  
**31 December 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	<u>20,483</u>	<u>31,872</u>
<b>Current assets</b>			
Debtors		340	340
<b>Creditors: Amounts falling due within one year</b>		<u>(23,915)</u>	<u>(32,962)</u>
<b>Net current liabilities</b>		<u>(23,575)</u>	<u>(32,622)</u>
<b>Total assets less current liabilities</b>		(3,092)	(750)
<b>Deferred income</b>		<u>(464)</u>	<u>(928)</u>
Net liabilities		<u>(3,556)</u>	<u>(1,678)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	116	116
Share premium account		105,911	105,911
Profit and loss account		<u>(109,583)</u>	<u>(107,705)</u>
<b>Shareholders' deficit</b>		<u>(3,556)</u>	<u>(1,678)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Discovery Travel Network Limited**  
**Abbreviated Balance Sheet**  
**31 December 2014 ..... continued**

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2015 and signed on its behalf by:

Mr R O Vaughton  
Company secretary and director

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The notes on pages 3 to 4 form an integral part of these financial statements.

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**Discovery Travel Network Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 December 2014 ..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts invoiced during the year in respect of the sale of goods and services to customers.

**Government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Websites and domain names	over 2 - 10 years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	121,371	4,033	125,404
At 31 December 2014	121,371	4,033	125,404
<b>Depreciation</b>			
At 1 January 2014	89,499	4,033	93,532
Charge for the year	11,389	-	11,389
At 31 December 2014	100,888	4,033	104,921
<b>Net book value</b>			
At 31 December 2014	20,483	-	20,483
At 31 December 2013	31,872	-	31,872

**Discovery Travel Network Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 December 2014 ..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	116	116	116	116
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