

Company No: 5535222

AUTOHAUS KERN SERVICE LIMITED

UNAUDITED ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31/12/2017



AUTOHAUS KERN SERVICE LIMITED

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AUTOHAUS KERN SERVICE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31/12/2017

DIRECTOR:

MR MANFRED KERN

REGISTERED OFFICE:

THE PICASSO BUILDING
CALDERVALE ROAD
WAKEFIELD
WEST YORKSHIRE
WF1 5PF

COMPANY REGISTRATION NUMBER:

5535222

AUTOHAUS KERN SERVICE LIMITED
SMALL COMPANY BALANCE SHEET AS AT 31/12/2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
		£	£
<u>CALLED UP SHARE CAPITAL NOT PAID</u>		0,00	0,00
<u>FIXED ASSETS</u>			
Tangible Assets	2	<u>31.625,79</u>	<u>20.301,37</u>
		31.625,79	20.301,37
<u>CURRENT ASSETS</u>			
Stocks		196.035,64	190.498,83
Debtors		111.154,15	81.934,49
Cash at bank and in hand		<u>12.321,78</u>	<u>43.061,71</u>
		319.511,57	315.495,02
<u>PREPAYMENTS AND ACCRUED INCOME</u>		2.747,35	2.562,40
<u>CREDITORS</u>			
Amounts falling due within one year		<u>-214.198,62</u>	<u>-223.995,74</u>
<u>NET CURRENT ASSETS</u>		108.060,30	94.061,68
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		139.686,10	114.363,05
<u>CREDITORS</u>			
Amounts falling due after more than one year		0,00	0,00
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>-10.063,71</u>	<u>-6.900,73</u>
<u>NET ASSETS</u>		<u>129.622,38</u>	<u>107.462,32</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	1,00	1,00
Loss previous year		0,00	0,00
Other reserves		111.092,23	98.752,73
Profit and loss account		<u>18.529,16</u>	<u>8.708,59</u>
Shareholders' funds		<u>129.622,38</u>	<u>107.462,32</u>

For the year ending 31/12/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

All of the members have consented in the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The notes form part of these financial Statements.

Approved by the board of directors on 25.09.2018 (date)

and

signed on their behalf by Manfred Kern (Mr Manfred Kern - DIRECTOR)

AUTOHAUS KERN SERVICE LIMITED
ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

Basis of accounting, measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1 A (Small Entities) of Financial Reporting Standard No 102.

The company has taken advantage of the exemptions in the Financial Reporting Standard No 102 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2017 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates present and preceeding accounting reference dates. Where such differences occur they are explicately shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Intangible and tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all intangible and tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Machines	16,67 - 25,00 % reducing balance
Vehicle	16,67 % reducing balance
Equipment	12,50 - 25,00 % reducing balance
Office equipment	20,00 - 100,00 % reducing balance

2. TANGIBLE FIXED ASSETS

Cost

	<u>Total</u> £
At 31/12/2016	20.301,37
Change in value due to different exchange rates 31/12/2016 - 31/12/2017	685,94
	<u>20.987,31</u>
Acquisitions 2017	21.462,31
Disposals 2017	-0,89
Transfers 2017	0,00
	<u>21.461,43</u>

Depreciation

At 31/12/2016	58.552,12
Change in value due to different exchange rates 31/12/2016 - 31/12/2017	1.978,34
	<u>60.530,46</u>

Charge for year 2017	10.822,94
Cumulated as at 31/12/2017	<u>71.353,40</u>

Net Book Value

At 31/12/2016	20.301,37
Change in value due to different exchange rates 31/12/2016 - 31/12/2017	<u>685,94</u>
	<u>20.987,31</u>

At 31/12/2017	<u>31.625,79</u>
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3. **SHARE CAPITAL**

	<u>2017</u>	<u>2016</u>
	£	£
Allotted, called up and fully paid 1 ordinary shares of £ 1.00 each	<u>1,00</u>	<u>1,00</u>