

Company No: 5535222

AUTOHAUS KERN SERVICE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2015



AUTOHAUS KERN SERVICE LIMITED

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AUTOHAUS KERN SERVICE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31/12/2015

	Notes	2015		2014	
		£	£	£	£
<u>CALLED UP SHARE CAPITAL NOT PAID</u>			0,00		0,00
<u>FIXED ASSETS</u>					
Tangible Assets	2	<u>20.269,37</u>	20.269,37	<u>26.514,53</u>	26.514,53
<u>CURRENT ASSETS</u>					
Stocks		71.134,67		97.650,83	
Debtors		73.778,66		91.186,67	
Cash at bank and in hand		<u>22.141,97</u>		<u>13.445,52</u>	
		167.055,31		202.283,02	
<u>PREPAYMENTS AND ACCRUED INCOME</u>		2.022,09		2.895,58	
<u>CREDITORS</u>					
Amounts falling due within one year		<u>-96.312,81</u>		<u>-145.021,79</u>	
<u>NET CURRENT ASSETS</u>			72.764,58		60.156,81
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			93.033,95		86.671,34
<u>CREDITORS</u>					
Amounts falling due <u>after</u> more than <u>one year</u>			-2.512,65		0,00
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>			<u>-5.747,04</u>		<u>-8.039,21</u>
<u>NET ASSETS</u>			<u>84.774,26</u>		<u>78.632,14</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	3		1,00		1,00
Loss previous year			0,00		0,00
Other reserves			74.381,02		60.373,25
Profit and loss account			<u>10.392,24</u>		<u>18.257,90</u>
Shareholders' funds			<u>84.774,26</u>		<u>78.632,15</u>

For the year ending 31/12/2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 14.09.2016 (date)

and

signed on their behalf by Manfred Kern (Mr Manfred Kern - DIRECTOR)

AUTOHAUS KERN SERVICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

1. ACCOUNTING POLICIES

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2015 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates between the present and preceeding accounting reference dates. Where such differences occur they are explicitly shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Machines	16,67 - 25,00 % reducing balance
Vehicle	16,67 % reducing balance
Equipment	12,50 - 25,00 % reducing balance
Office equipment	20,00 - 100,00 % reducing balance

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 31/12/2014	26.514,53
Change in value due to different exchange rates 31/12/2014 - 31/12/2015	-1.433,13
	<u>25.081,41</u>
Acquisitions 2015	2.846,88
Disposals 2015	0,00
Transfers 2015	0,00
	<u>2.846,88</u>
<u>Depreciation</u>	
At 31/12/2014	35.972,60
Change in value due to different exchange rates 31/12/2014 - 31/12/2015	-1.944,34
	<u>34.028,26</u>
Charge for year 2015	7.658,93
Cumulated as at 31/12/2015	<u>41.687,19</u>

Net Book Value

At 31/12/2014

26.514,53

Change in value due to different exchange rates

31/12/2014 - 31/12/2015

-1.433,1325.081,41

At 31/12/2015

20.269,373. **SHARE CAPITAL**2015

£

2014

£

Allotted, called up and fully paid

1 ordinary shares of £ 1.00 each

1,001,00