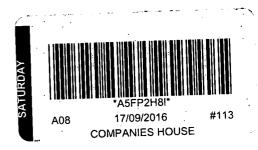
AUTOHAUS KERN SERVICE LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2015



AUTOHAUS KERN SERVICE LIMITED

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AUTOHAUS KERN SERVICE LIMITED ABBREVIATED BALANCE SHEET AS AT 31/12/2015

	<u>Notes</u>	<u>20</u>	<u>15</u>	20	<u>14</u>
		£	£	£	£
CALLED UP SHARE CAPITAL NO	T PAID		0,00		0,00
FIXED ASSETS					
Tangible Assets	2	20.269,37	00 000 07	26.514,53	00 544 50
			20.269,37		26.514,53
CURRENT ASSETS					
Stocks		71.134,67		97.650,83	
Debtors		73.778,66		91.186,67	
Cash at bank and in hand		22.141,97	-	13.445,52	
		167.055,31		202.283,02	
PREPAYMENTS AND ACCRUED	INCOME	2.022,09		2.895,58	
CREDITORS Amounts falling due					
within one year		-96.312,81	_	-145.021,79	
NET CURRENT ASSETS			72.764,58		60.156,81
TOTAL ASSETS LESS CURRENT	LIABILITI	<u>ES</u>	93.033,95	•	86.671,34
CREDITORS					
Amounts falling due <u>after</u>					
more than <u>one year</u>			-2.512,65		0,00
PROVISIONS FOR LIABILITIES A	ND CHAR	GES _	-5.747,04	_	-8.039,21
NET ASSETS		:	84.774,26	=	78.632,14
CAPITAL AND RESERVES					
Called up share capital	3		1,00		1,00
Loss previous year			0,00		0,00
Other reserves			74.381,02		60.373,25
Profit and loss account		-	10.392,24	-	18.257,90
Shareholders' funds		· •	84.774,26	=	78.632,15

For the year ending 31/12/2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question an accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors o	, <i>14.09.</i> 2016	(date)
	^	
signed on their behalf by//ш	fred UCM	(Mr Manfred Kern - DIRECTOR)

AUTOHAUS KERN SERVICE LIMITED NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2015

1. ACCOUNTING POLICIES

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2015 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report.

Turnover

2.

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Machines 16,67 - 25,00 % reducing balance
Vehicle 16,67 % reducing balance
Equipment 12,50 - 25,00 % reducing balance
Office equipment 20,00 - 100,00 % reducing balance

TANGIBLE FIXED ASSETS	<u>Total</u>
Cost	£
At 31/12/2014	26.514,53
Change in value due to different exchange rates	
31/12/2014 - 31/12/2015	-1.433,13
·	25.081,41
Acquisitions 2015	2.846,88
Disposals 2015	0,00
Transfers 2015	0,00
Depreciation	2.846,88
At 31/12/2014	35.972,60
Change in value due to different exchange rates	
31/12/2014 - 31/12/2015	-1.944,34
	34.028,26
Charge for year 2015	7.658,93
Cumulated as at 31/12/2015	41.687,19

	Net Book Value At 31/12/2014		26.514,53
	Change in value due to different exchange rates 31/12/2014 - 31/12/2015		-1.433,13 25.081,41
	At 31/12/2015		20.269,37
3.	SHARE CAPITAL	2015 £	2014 £
	Allotted, called up and fully paid 1 ordinary shares of £ 1.00 each	1,00	1,00