

REGISTERED NUMBER: 05532804 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

BUDGETWORKS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022

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BUDGETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:

B S Read
Mrs V Read

REGISTERED OFFICE:

3rd Floor
101 Wardour Street
London
W1F 0UG

REGISTERED NUMBER:

05532804 (England and Wales)

ACCOUNTANTS:

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)**BALANCE SHEET**
31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		713		951
CURRENT ASSETS					
Debtors	5	24,210		12,513	
Cash at bank and in hand		<u>12,483</u>		<u>11,143</u>	
		36,693		23,656	
CREDITORS					
Amounts falling due within one year	6	<u>34,451</u>		<u>19,733</u>	
NET CURRENT ASSETS			<u>2,242</u>		<u>3,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,955		4,874
CREDITORS					
Amounts falling due after more than one year	7		<u>2,750</u>		<u>3,750</u>
NET ASSETS			<u>205</u>		<u>1,124</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>155</u>		<u>1,074</u>
SHAREHOLDERS' FUNDS			<u>205</u>		<u>1,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2023 and were signed on its behalf by:

B S Read - Director

Mrs V Read - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Budgetworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work generated from projects undertaken in the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

COST

At 1 September 2021
and 31 August 2022

DEPRECIATION

At 1 September 2021

Charge for year

At 31 August 2022

NET BOOK VALUE

At 31 August 2022

At 31 August 2021

Plant and
machinery
etc
£

5,517

4,566

238

4,804

713

951

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	-	3,700
Other debtors	<u>24,210</u>	<u>8,813</u>
	<u>24,210</u>	<u>12,513</u>

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	1,000	1,000
Taxation and social security	31,801	17,173
Other creditors	<u>1,650</u>	<u>1,560</u>
	<u>34,451</u>	<u>19,733</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>2,750</u>	<u>3,750</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	2022	2021
	£	£
B S Read and Mrs V Read		
Balance outstanding at start of year	8,813	10,397
Amounts advanced	15,396	-
Amounts repaid	-	(1,584)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,209</u>	<u>8,813</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.