

**REGISTERED NUMBER: 05532804 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**BUDGETWORKS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2018**

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**BUDGETWORKS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTORS:**

B S Read  
Mrs V Read

**REGISTERED OFFICE:**

3rd Floor  
101 Wardour Street  
London  
W1F 0UG

**REGISTERED NUMBER:**

05532804 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co.  
Chartered Accountants  
Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

**BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)****BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		332		332
<b>CURRENT ASSETS</b>					
Debtors	4	5,680		5,689	
Cash at bank and in hand		<u>246</u>		<u>237</u>	
		5,926		5,926	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>5,379</u>		<u>5,379</u>	
<b>NET CURRENT ASSETS</b>			<u>547</u>		<u>547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>879</u>		<u>879</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>829</u>		<u>829</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>879</u>		<u>879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)**

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

B S Read - Director

Mrs V Read - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018****1. STATUTORY INFORMATION**

Budgetworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents work generated from projects undertaken in the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>740</u>	<u>3,649</u>	<u>4,389</u>
<b>DEPRECIATION</b>			
At 1 September 2017 and 31 August 2018	<u>699</u>	<u>3,358</u>	<u>4,057</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>41</u>	<u>291</u>	<u>332</u>
At 31 August 2017	<u>41</u>	<u>291</u>	<u>332</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>5,680</u>	<u>5,689</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Tax	4,599	4,599
Accrued expenses	<u>780</u>	<u>780</u>
	<u>5,379</u>	<u>5,379</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2018 and 31 August 2017:

	2018 £	2017 £
<b>B S Read and Mrs V Read</b>		
Balance outstanding at start of year	5,690	15,177
Amounts repaid	-	(9,487)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>5,690</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.