

REGISTERED NUMBER: 05532804 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

BUDGETWORKS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2019

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BUDGETWORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:

B S Read
Mrs V Read

REGISTERED OFFICE:

3rd Floor
101 Wardour Street
London
W1F 0UG

REGISTERED NUMBER:

05532804 (England and Wales)

ACCOUNTANTS:

Andrew Cross & Co.
Chartered Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)**BALANCE SHEET**
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		187		250
CURRENT ASSETS					
Debtors	5	3,118		6,491	
Cash at bank and in hand		<u>2,746</u>		<u>79</u>	
		5,864		6,570	
CREDITORS					
Amounts falling due within one year	6	<u>5,830</u>		<u>6,010</u>	
NET CURRENT ASSETS			<u>34</u>		<u>560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>221</u>		<u>810</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>171</u>		<u>760</u>
SHAREHOLDERS' FUNDS			<u>221</u>		<u>810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2020 and were signed on its behalf by:

B S Read - Director

Mrs V Read - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. STATUTORY INFORMATION

Budgetworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work generated from projects undertaken in the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2018 and 31 August 2019	<u>4,389</u>
DEPRECIATION	
At 1 September 2018	4,139
Charge for year	<u>63</u>
At 31 August 2019	<u>4,202</u>
NET BOOK VALUE	
At 31 August 2019	<u>187</u>
At 31 August 2018	<u>250</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	3,620
Other debtors	<u>3,118</u>	<u>2,871</u>
	<u>3,118</u>	<u>6,491</u>

BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	5,050	5,230
Other creditors	<u>780</u>	<u>780</u>
	<u>5,830</u>	<u>6,010</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019	2018
	£	£
B S Read and Mrs V Read		
Balance outstanding at start of year	2,871	5,690
Amounts advanced	247	-
Amounts repaid	-	(2,819)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,118</u>	<u>2,871</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.