

**REGISTERED NUMBER: 05532804 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**FOR**

**BUDGETWORKS LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2015**

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**BUDGETWORKS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**DIRECTORS:**

B S Read  
Mrs V Read

**REGISTERED OFFICE:**

7 Harnet Street  
Sandwich  
Kent  
CT13 9ES

**REGISTERED NUMBER:**

05532804 (England and Wales)

**ACCOUNTANTS:**

Andrew Cross & Co.  
Chartered Accountants  
Plaza Building  
102 Lee High Road  
Lewisham  
London  
SE13 5PT

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		592		789
<b>CURRENT ASSETS</b>					
Debtors		21,051		11,118	
Cash at bank and in hand		<u>282</u>		<u>1,781</u>	
		21,333		12,899	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,553</u>		<u>13,478</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(220)</u>		<u>(579)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>372</u>		<u>210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			<u>322</u>		<u>160</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>372</u>		<u>210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BUDGETWORKS LIMITED (REGISTERED NUMBER: 05532804)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2016 and were signed on its behalf by:

B S Read - Director

Mrs V Read - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents work generated from projects undertaken in the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>4,389</u>
<b>DEPRECIATION</b>	
At 1 September 2014	3,600
Charge for year	<u>197</u>
At 31 August 2015	<u>3,797</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>592</u>
At 31 August 2014	<u>789</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
<b>B S Read and Mrs V Read</b>		
Balance outstanding at start of year	9,317	4,958
Amounts advanced	9,934	4,359
Amounts repaid	-	-
Balance outstanding at end of year	<u>19,251</u>	<u>9,317</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.