

Company Registration No. 05526572 (England and Wales)

PK MEDIA WORKS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

PK MEDIA WORKS LTD

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PK MEDIA WORKS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,266		977
Current assets					
Stocks		3,200		3,900	
Debtors		5,025		9,720	
Cash at bank and in hand		19,721		25,252	
		<u>27,946</u>		<u>38,872</u>	
Creditors: amounts falling due within one year		<u>(25,328)</u>		<u>(11,368)</u>	
Net current assets			2,618		27,504
Total assets less current liabilities			<u>4,884</u>		<u>28,481</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			3,884		27,481
Shareholders' funds			<u>4,884</u>		<u>28,481</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 June 2017

Mr P Killinger
Director

Company Registration No. 05526572

PK MEDIA WORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 year straight line
Computer equipment	3 year straight line
Fixtures, fittings & equipment	15% WDV

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PK MEDIA WORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 October 2015 29,043

Additions 1,903

At 30 September 2016 30,946

Depreciation

At 1 October 2015 28,065

Charge for the year 615

At 30 September 2016 28,680

Net book value

At 30 September 2016 2,266

At 30 September 2015 977

3 Share capital

2016

£

2015

£

Allotted, called up and fully paid

1,000 Ordinary of £1 each 1,000 1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.