

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
A & D DRAIN SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & D DRAIN SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

D A Rodrigues
Mrs S J Rodrigues

REGISTERED OFFICE:

Unit C13 Redscar Industrial Estate
Longridge Road
Ribblesdale, Preston
Lancashire
PR2 5NN

REGISTERED NUMBER:

05526156 (England and Wales)

ACCOUNTANTS:

Turner & Turner
Chartered Accountants
9 Victoria Rd
Fulwood
Preston
Lancashire
PR2 8ND

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>126,120</u>		<u>165,755</u>
			126,120		165,755
CURRENT ASSETS					
Debtors		323,188		430,680	
Cash at bank		<u>216,359</u>		<u>120,754</u>	
		539,547		551,434	
CREDITORS					
Amounts falling due within one year	4	<u>210,599</u>		<u>283,128</u>	
NET CURRENT ASSETS			<u>328,948</u>		<u>268,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			455,068		434,061
CREDITORS					
Amounts falling due after more than one year	4		-		(36,793)
PROVISIONS FOR LIABILITIES			<u>(319,714)</u>		<u>(27,995)</u>
NET ASSETS			<u>135,354</u>		<u>369,273</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>135,254</u>		<u>369,173</u>
SHAREHOLDERS' FUNDS			<u>135,354</u>		<u>369,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2017 and were signed on its behalf by:

D A Rodrigues - Director

Mrs S J Rodrigues - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation taking into account the risks and uncertainties surrounding the obligation.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>79,835</u>
AMORTISATION	
At 1 September 2015	
and 31 August 2016	<u>79,835</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	352,768
Additions	<u>3,479</u>
At 31 August 2016	<u>356,247</u>
DEPRECIATION	
At 1 September 2015	187,013
Charge for year	<u>43,114</u>
At 31 August 2016	<u>230,127</u>
NET BOOK VALUE	
At 31 August 2016	<u>126,120</u>
At 31 August 2015	<u>165,755</u>

4. CREDITORS

Creditors include an amount of £ 33,509 (2015 - £ 75,271) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.