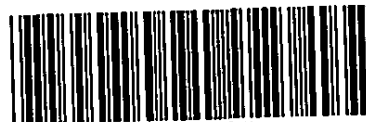


STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
CONSTRUCTION RECYCLATE MANAGEMENT LTD

WEDNESDAY



A4H0WBCJ

A44

30/09/2015

#535

COMPANIES HOUSE

CONSTRUCTION RECYCLATE MANAGEMENT LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

CONSTRUCTION RECYCLATE MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

R G Jones
T A Lowe

SECRETARY:

T A Lowe

REGISTERED OFFICE:

Unit 7, Dyffryn Court
Riverside Business Park
Swansea Vale
Swansea
SA7 0AP

REGISTERED NUMBER:

05524804 (England and Wales)

CONSTRUCTION RECYCLATE MANAGEMENT LTD

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their strategic report for the year ended 31 December 2014

REVIEW OF BUSINESS

The profit and loss account is shown in the annexed financial statements

The company ceased to trade post year end

The company is not expected to trade for the foreseeable future

KEY PERFORMANCE INDICATORS

The company's key performance indicators are considered to be financial turnover and operating profit These are set out in the profit and loss account

RESULTS AND DIVIDENDS

The trading results for the year are set out in the annexed financial statements

The directors do not recommend the payment of a final dividend on ordinary shares (2013 £Nil)

ON BEHALF OF THE BOARD:



T A Lowe - Director

Date 24th July 2015

CONSTRUCTION RECYCLATE MANAGEMENT LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of skip hire and recycling business waste material
The company is a wholly owned subsidiary of Dawnus Developments Limited

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2014

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report

R G Jones

T A Lowe

Other changes in directors holding office are as follows

M Jackson and W Owens ceased to be directors after 31 December 2014 but prior to the date of this report

ON BEHALF OF THE BOARD.



T A Lowe - Director

Date 24th July 2015

CONSTRUCTION RECYCLATE MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

		2014	2013
	Notes	£'000	£'000
TURNOVER		768	629
Cost of sales		<u>(797)</u>	<u>(626)</u>
GROSS (LOSS)/PROFIT		(29)	3
Administrative expenses		<u>(262)</u>	<u>(201)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(291)	(198)
Tax on loss on ordinary activities	4	<u>(1)</u>	<u>(1)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(292)</u></u>	<u><u>(199)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

CONSTRUCTION RECYCLATE MANAGEMENT LTD (REGISTERED NUMBER, 05524804)

BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £'000	2013 £'000
FIXED ASSETS			
Tangible assets	5	174	173
CURRENT ASSETS			
Debtors	6	110	90
Cash at bank		-	4
		110	94
CREDITORS			
Amounts falling due within one year	7	(1,223)	(915)
NET CURRENT LIABILITIES		(1,113)	(821)
TOTAL ASSETS LESS CURRENT LIABILITIES		(939)	(648)
PROVISIONS FOR LIABILITIES	8	(5)	(4)
NET LIABILITIES		<u>(944)</u>	<u>(652)</u>
CAPITAL AND RESERVES			
Called up share capital	9	-	-
Profit and loss account	10	(944)	(652)
SHAREHOLDERS' FUNDS	12	<u>(944)</u>	<u>(652)</u>

These financial statements have been prepared in accordance with the special provisions relating to the small companies' regime of the Companies Act 2006 The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008

For the year ended 31 December 2014, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements were approved by the Board of Directors on 24th July 2015 and were signed on its behalf by



T A Lowe - Director

The notes form part of these financial statements

CONSTRUCTION RECYCLATE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2014**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies of the company, which have been applied consistently, is set out below.

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Plant and machinery	- 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at that date.

A net deferred tax asset is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be sustainable taxable profits against which to recover carried forward tax losses and/or from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the years in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 STAFF COSTS

No persons other than the directors were employed during the year or the prior year.

CONSTRUCTION RECYCLATE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3 OPERATING LOSS

The operating loss is stated after charging

	2014	2013
	£'000	£'000
Depreciation - owned assets	18	15
Provision of audit services	<u>3</u>	<u>3</u>

	2014	2013
	£	£
Directors' remuneration	83,000	79,000
Directors' pension contributions to money purchase schemes	<u>6,000</u>	<u>5,000</u>

The number of directors to whom retirement benefits were accruing was as follows

	2014	2013
Money purchase schemes	<u>1</u>	<u>1</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2014	2013
	£'000	£'000
Deferred taxation	<u>1</u>	<u>1</u>
Tax on loss on ordinary activities	<u>1</u>	<u>1</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2014	2013
	£'000	£'000
Loss on ordinary activities before tax	<u>(291)</u>	<u>(198)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21.490% (2013 - 23.250%)	(63)	(46)
Effects of		
Expenses not deductible for tax purposes	1	1
Capital allowances in excess of depreciation	(1)	(2)
Group relief not paid for	<u>63</u>	<u>47</u>
Current tax charge	<u>-</u>	<u>-</u>

CONSTRUCTION RECYCLATE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

5 TANGIBLE FIXED ASSETS

	Short leasehold £'000	Plant and machinery £'000	Totals £'000
COST			
At 1 January 2014	69	131	200
Additions	<u>-</u>	<u>19</u>	<u>19</u>
At 31 December 2014	<u>69</u>	<u>150</u>	<u>219</u>
DEPRECIATION			
At 1 January 2014	7	20	27
Charge for year	<u>3</u>	<u>15</u>	<u>18</u>
At 31 December 2014	<u>10</u>	<u>35</u>	<u>45</u>
NET BOOK VALUE			
At 31 December 2014	<u>59</u>	<u>115</u>	<u>174</u>
At 31 December 2013	<u>62</u>	<u>111</u>	<u>173</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
Trade debtors	105	70
Prepayments and accrued income	<u>5</u>	<u>20</u>
	<u>110</u>	<u>90</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
Amounts owed to group undertakings	983	846
Other creditors	29	22
Accruals and deferred income	<u>211</u>	<u>47</u>
	<u>1,223</u>	<u>915</u>

8 PROVISIONS FOR LIABILITIES

	2014 £'000	2013 £'000
Deferred taxation	<u>5</u>	<u>4</u>
		Deferred tax £'000
Balance at 1 January 2014		4
Provided during year		<u>1</u>
Balance at 31 December 2014		<u>5</u>

CONSTRUCTION RECYCLATE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2014 £ <u>100</u>	2013 £ <u>100</u>
100	Ordinary shares			

10 RESERVES

	Profit and loss account £'000
At 1 January 2014	(652)
Loss for the financial year	<u>(292)</u>
At 31 December 2014	<u>(944)</u>

11 ULTIMATE CONTROLLING PARTY

The immediate parent company is Dawnus Developments Limited, which is 100% owned by Dawnus Group Limited. The ultimate parent company and controlling party is Dawnus Group Limited which is the parent company of the largest and smallest group to consolidate these financial statements. Copies of the Dawnus Group consolidated financial statements can be obtained from the company's registered office.

12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £'000 <u>(292)</u>	2013 £'000 <u>(199)</u>
Loss for the financial year		
Net reduction of shareholders' funds	(292)	(199)
Opening shareholders' funds	<u>(652)</u>	<u>(453)</u>
Closing shareholders' funds	<u>(944)</u>	<u>(652)</u>