

REGISTERED NUMBER: 05523568 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

KAHLON LIMITED

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KAHLON LIMITED

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for the year ended 31 October 2008

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KAHLON LIMITED

COMPANY INFORMATION
for the year ended 31 October 2008

DIRECTORS:

A.S Kahlon
Mrs K Kahlon

SECRETARY:

Mrs K Kahlon

REGISTERED OFFICE:

1 & 2 Vernon Street
Derby
Derbyshire
DE1 1FR

REGISTERED NUMBER:

05523568 (England and Wales)

ACCOUNTANTS:

Blythe Squires Wilson
1 & 2 Vernon Street
Derby
Derbyshire
DE1 1FR

KAHLON LIMITED

ABBREVIATED BALANCE SHEET 31 October 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	12,000
Tangible assets	3	-	88,805
			<u>100,805</u>
CURRENT ASSETS			
Stocks		-	1,960
Debtors		92,566	2,520
Cash at bank and in hand		73	500
		<u>92,639</u>	<u>4,980</u>
CREDITORS			
Amounts falling due within one year	4	<u>12,348</u>	<u>50,875</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>80,291</u>	<u>(45,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,291</u>	<u>54,910</u>
CREDITORS			
Amounts falling due after more than one year	4	-	78,703
NET ASSETS/(LIABILITIES)		<u><u>80,291</u></u>	<u><u>(23,793)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	1
Profit and loss account		<u>80,289</u>	<u>(23,794)</u>
SHAREHOLDERS' FUNDS		<u><u>80,291</u></u>	<u><u>(23,793)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

KAHLON LIMITED

ABBREVIATED BALANCE SHEET - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

KAHLON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales, net of value added tax.

Franchise fee

The franchise is for an initial term of ten years. The cost of the franchise is being amortised over this period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 20% on cost and 4% on cost
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Stocks

Stocks are valued at the lower of cost or net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	15,000
Disposals	(15,000)
	<hr/>
At 31 October 2008	-
AMORTISATION	
At 1 November 2007	3,000
Eliminated on disposal	(3,000)
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At 31 October 2008	-
NET BOOK VALUE	
At 31 October 2008	-
	<hr/>
At 31 October 2007	12,000
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KAHLON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 October 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	98,303
Disposals	(98,303)
At 31 October 2008	-
DEPRECIATION	
At 1 November 2007	9,497
Eliminated on disposal	(9,497)
At 31 October 2008	-
NET BOOK VALUE	
At 31 October 2008	-
At 31 October 2007	88,806

4. CREDITORS

Creditors include an amount of £0 (2007 - £89,814) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	34,258

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	2	1

1 Share was issued to Mrs K K kahlon on 29th August 2008

6. FINAL DIVIDENDS

Final dividends have been declared after the year end, payable to Mr & Mrs Kahlon totalling £74,000.

7. CESSATION OF OPERATIONS IN EXERCISING THE ILKESTON DOMINOES FRANCHISE

These accounts reflect the winding up of the company's operations in Ilkeston with the sale of the Dominoes franchise for that area. The company re-commenced trading in april 2009 with a Spar convenience store in Heanor.