

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007**

**FOR**

**KAHLON LIMITED**

THURSDAY



\*ACD00YDA\*

A24	27/03/2008	494
	COMPANIES HOUSE	
	12/03/2008	277
	COMPANIES HOUSE	

**KAHLON LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 31 October 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**KAHLON LIMITED**  
**COMPANY INFORMATION**  
for the year ended 31 October 2007

**DIRECTOR:** A S Kahlon

**SECRETARY:** Mrs K Kahlon

**REGISTERED OFFICE:** 1 & 2 Vernon Street  
Derby  
Derbyshire  
DE1 1FR

**REGISTERED NUMBER:** 5523568

**ACCOUNTANTS:** Blythe Squires Wilson  
1 & 2 Vernon Street  
Derby  
Derbyshire  
DE1 1FR

**KAHLON LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 October 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		13,500
Tangible assets	3		88,805		93,554
			<u>100,805</u>		<u>107,054</u>
<b>CURRENT ASSETS</b>					
Stocks		1,960		1,900	
Debtors		2,520		5,396	
Cash at bank and in hand		500		13,465	
		<u>4,980</u>		<u>20,761</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	50,875		56,489	
		<u>50,875</u>		<u>56,489</u>	
<b>NET CURRENT LIABILITIES</b>			(45,895)		(35,728)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,910		71,326
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		78,703		90,740
			<u>78,703</u>		<u>90,740</u>
<b>NET LIABILITIES</b>			<u>(23,793)</u>		<u>(19,414)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			(23,794)		(19,415)
			<u>(23,794)</u>		<u>(19,415)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,793)</u>		<u>(19,414)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

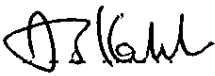
The notes form part of these abbreviated accounts

**KAHLON LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 October 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5/3/2008 and were signed by

Director 

The notes form part of these abbreviated accounts

**KAHLON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 October 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover represents sales, net of value added tax

**Franchise fee**

The franchise is for an initial term of ten years. The cost of the franchise is being amortised over this period

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 20% on cost and 4% on cost
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**Stocks**

Stocks are valued at the lower of cost or net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2006 and 31 October 2007	15,000
<b>AMORTISATION</b>	
At 1 November 2006	1,500
Charge for year	1,500
At 31 October 2007	3,000
<b>NET BOOK VALUE</b>	
At 31 October 2007	12,000
At 31 October 2006	13,500

# KAHLON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 October 2007

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2006 and 31 October 2007	98,303
<b>DEPRECIATION</b>	
At 1 November 2006	4,749
Charge for year	4,749
At 31 October 2007	9,498
<b>NET BOOK VALUE</b>	
At 31 October 2007	88,805
At 31 October 2006	93,554

### 4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	89,814	99,999

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	34,258	46,295

### 5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary		1	1