

2 J's Travel Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

2 J's Travel Limited

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2 J's Travel Limited

Company Information

Directors J Wilson
J Rajkovic

Company secretary J Wilson

Registered office Coronation House
The Borough
Wedmore
Somerset
BS28 4EG

Accountants Burton Sweet Limited
Chartered Accountants and Business Advisers
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

2 J's Travel Limited

(Registration number: 05523510)

Balance Sheet

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	3,328	3,914
Current assets			
Debtors	<u>6</u>	40,904	29,276
Cash at bank and in hand		<u>10,382</u>	<u>7,348</u>
		51,286	36,624
Creditors: Amounts falling due within one year	<u>7</u>	<u>(26,195)</u>	<u>(19,600)</u>
Net current assets		<u>25,091</u>	<u>17,024</u>
Total assets less current liabilities		28,419	20,938
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(37,766)</u>	<u>(38,817)</u>
Provisions for liabilities		<u>(632)</u>	<u>(743)</u>
Net liabilities		<u><u>(9,979)</u></u>	<u><u>(18,622)</u></u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		<u>(9,981)</u>	<u>(18,624)</u>
Shareholders' deficit		<u><u>(9,979)</u></u>	<u><u>(18,622)</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.

2 J's Travel Limited

(Registration number: 05523510)

Balance Sheet

31 March 2023

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 December 2023 and signed on its behalf by:

J Wilson

Company secretary and director

J Rajkovic

Director

The notes on pages 4 to 8 form an integral part of these financial statements.

2 J's Travel Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Coronation House
The Borough
Wedmore
Somerset
BS28 4EG

These financial statements were authorised for issue by the Board on 19 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities and is shown net of value added tax.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

2 J's Travel Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	15% per annum reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

2 J's Travel Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2022	10,000	10,000
Disposals	(10,000)	(10,000)
	<hr/>	<hr/>
At 31 March 2023	-	-
	<hr/>	<hr/>
Amortisation		
At 1 April 2022	10,000	10,000
Amortisation eliminated on disposals	(10,000)	(10,000)
	<hr/>	<hr/>
At 31 March 2023	-	-
	<hr/>	<hr/>
Carrying amount		
As at 31 March 2023 and 2021	<hr/>	<hr/>

2 J's Travel Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2023

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2022	5,683	5,683
At 31 March 2023	5,683	5,683
Depreciation		
At 1 April 2022	1,769	1,769
Charge for the year	586	586
At 31 March 2023	2,355	2,355
Carrying amount		
At 31 March 2023	3,328	3,328
At 31 March 2022	3,914	3,914

6 Debtors

	2023 £	2022 £
Trade debtors	12,407	7,514
Other debtors	28,497	21,762
	40,904	29,276

2 J's Travel Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2023

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Loans and borrowings	5,886	10,000
Taxation and social security	18,104	7,535
Other creditors	2,205	2,065
	<u>26,195</u>	<u>19,600</u>

Due after one year

Loans and borrowings	<u>37,766</u>	<u>38,817</u>
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Creditors: amounts falling due after more than one year

	2023 £	2022 £
Due after one year		
Loans and borrowings	<u>37,766</u>	<u>38,817</u>

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £2,400 (2022 - £9,600).

9 Related party transactions

Transactions with directors

	At 1 April 2022 £	Repayments by director £	At 31 March 2023 £
2023			
Amounts owed by the directors to the company	(21,762)	338	(21,424)
	<u>(21,762)</u>	<u>338</u>	<u>(21,424)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.