

## 2 J's Travel Limited

Annual Report and Unaudited Financial Statements (Filleled)  
for the Year Ended 31 March 2018

## 2 J's Travel Limited

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## 2 J's Travel Limited

(Registration number: 05523510)

### Balance Sheet

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1,999	2,666
Tangible assets	<u>5</u>	5,127	4,769
		<u>7,126</u>	<u>7,435</u>
<b>Current assets</b>			
Debtors	<u>6</u>	10,891	11,593
Cash at bank and in hand		36,788	12,322
		<u>47,679</u>	<u>23,915</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(40,631)</u>	<u>(23,970)</u>
<b>Net current assets/(liabilities)</b>		<u>7,048</u>	<u>(55)</u>
<b>Total assets less current liabilities</b>		14,174	7,380
<b>Provisions for liabilities</b>		<u>(1,122)</u>	<u>(1,122)</u>
<b>Net assets</b>		<u>13,052</u>	<u>6,258</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>13,050</u>	<u>6,256</u>
<b>Total equity</b>		<u>13,052</u>	<u>6,258</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

## 2 J's Travel Limited

(Registration number: 05523510)

### Balance Sheet

31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 December 2018 and signed on its behalf by:

J Wilson

Company secretary and director

J Rajkovic

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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## 2 J's Travel Limited

### Notes to the Financial Statements Year Ended 31 March 2018

#### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:  
Coronation House  
The Borough  
Wedmore  
Somerset  
BS28 4EG

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	15% per annum reducing balance

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## 2 J's Travel Limited

### Notes to the Financial Statements Year Ended 31 March 2018

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	over 15 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

## 2 J's Travel Limited

### Notes to the Financial Statements Year Ended 31 March 2018

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	10,000	10,000
At 31 March 2018	10,000	10,000
<b>Amortisation</b>		
At 1 April 2017	7,334	7,334
Amortisation charge	667	667
At 31 March 2018	8,001	8,001
<b>Carrying amount</b>		
At 31 March 2018	1,999	1,999
At 31 March 2017	2,666	2,666

#### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	17,206	17,206
Additions	1,267	1,267
At 31 March 2018	18,473	18,473
<b>Depreciation</b>		
At 1 April 2017	12,437	12,437
Charge for the year	909	909
At 31 March 2018	13,346	13,346
<b>Carrying amount</b>		
At 31 March 2018	5,127	5,127
At 31 March 2017	4,769	4,769

## 2 J's Travel Limited

### Notes to the Financial Statements Year Ended 31 March 2018

#### 6 Debtors

	2018 £	2017 £
Trade debtors	10,891	11,593
Total current trade and other debtors	10,891	11,593

#### 7 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Taxation and social security		711	1,269
Other creditors		22,344	5,413
Corporation tax liability		17,576	17,288
		40,631	23,970

#### 8 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £41,400 (2017 - £48,400).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.