

## 2 J's Travel Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2020

**2 J's Travel Limited**

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## 2 J's Travel Limited

### Company Information

**Directors** J Wilson  
J Rajkovic

**Company secretary** J Wilson

**Registered office** Coronation House  
The Borough  
Wedmore  
Somerset  
BS28 4EG

**Accountants** Burton Sweet  
Chartered Accountants and Business Advisers  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset  
BA4 5QE

## 2 J's Travel Limited

(Registration number: 05523510)

### Balance Sheet

31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	665	1,332
Tangible assets	<u>5</u>	1,482	4,698
		<u>2,147</u>	<u>6,030</u>
<b>Current assets</b>			
Debtors	<u>6</u>	6,842	4,646
Cash at bank and in hand		<u>45,611</u>	<u>45,877</u>
		52,453	50,523
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(18,230)</u>	<u>(20,060)</u>
<b>Net current assets</b>		<u>34,223</u>	<u>30,463</u>
<b>Total assets less current liabilities</b>		36,370	36,493
<b>Provisions for liabilities</b>		<u>(282)</u>	<u>(1,051)</u>
<b>Net assets</b>		<u>36,088</u>	<u>35,442</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>36,086</u>	<u>35,440</u>
<b>Total equity</b>		<u>36,088</u>	<u>35,442</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

## **2 J's Travel Limited**

**(Registration number: 05523510)**

**Balance Sheet**

**31 March 2020**

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 December 2020 and signed on its behalf by:

J Wilson  
Company secretary and director

J Rajkovic  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

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## **2 J's Travel Limited**

### **Notes to the Unaudited Financial Statements Year Ended 31 March 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Coronation House  
The Borough  
Wedmore  
Somerset  
BS28 4EG

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities and is shown net of value added tax.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## 2 J's Travel Limited

### Notes to the Unaudited Financial Statements Year Ended 31 March 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	15% per annum reducing balance

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life,

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 15 years

## 2 J's Travel Limited

### Notes to the Unaudited Financial Statements Year Ended 31 March 2020

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	10,000	10,000
At 31 March 2020	10,000	10,000
<b>Amortisation</b>		
At 1 April 2019	8,668	8,668
Amortisation charge	667	667
At 31 March 2020	9,335	9,335
<b>Carrying amount</b>		
At 31 March 2020	665	665
At 31 March 2019	1,332	1,332



## 2 J's Travel Limited

### Notes to the Unaudited Financial Statements Year Ended 31 March 2020

#### 5 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	18,872	18,872
Additions	491	491
Disposals	(17,206)	(17,206)
	<hr/>	<hr/>
At 31 March 2020	2,157	2,157
<b>Depreciation</b>		
At 1 April 2019	14,174	14,174
Charge for the year	263	263
Eliminated on disposal	(13,762)	(13,762)
	<hr/>	<hr/>
At 31 March 2020	675	675
<b>Carrying amount</b>		
At 31 March 2020	<hr/> 1,482 <hr/>	<hr/> 1,482 <hr/>
At 31 March 2019	<hr/> 4,698 <hr/>	<hr/> 4,698 <hr/>

#### 6 Debtors

	2020 £	2019 £
Trade debtors	6,825	4,646
Other debtors	17	-
	<hr/> 6,842 <hr/>	<hr/> 4,646 <hr/>

## 2 J's Travel Limited

### Notes to the Unaudited Financial Statements Year Ended 31 March 2020

#### 7 Creditors

##### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	15,990	17,224
Accruals and deferred income	2,240	2,785
Other creditors	-	51
	<u>18,230</u>	<u>20,060</u>

#### 8 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £24,000 (2019 - £32,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.