

Company Registration No 05518414 (England and Wales)

OLIVER WOODWORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2010

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OLIVER WOODWORTH LIMITED

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OLIVER WOODWORTH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2008 £	£
Fixed assets					
Tangible assets	2		-		3,308
Current assets					
Stocks		-		2,352,796	
Debtors		1,556		2,593	
Cash at bank and in hand		-		52,623	
		<u>1,556</u>		<u>2,408,012</u>	
Creditors: amounts falling due within one year		<u>(587,333)</u>		<u>(429,091)</u>	
Net current (liabilities)/assets			<u>(585,777)</u>		<u>1,978,921</u>
Total assets less current liabilities			<u>(585,777)</u>		<u>1,982,229</u>
Creditors amounts falling due after more than one year	3		<u>(265,032)</u>		<u>(3,035,957)</u>
			<u>(850,809)</u>		<u>(1,053,728)</u>
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			<u>(850,910)</u>		<u>(1,053,829)</u>
Shareholders' funds			<u>(850,809)</u>		<u>(1,053,728)</u>

OLIVER WOODWORTH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2010

For the financial period ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

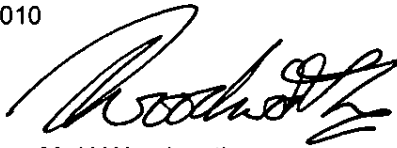
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 March 2010



Mr J Oliver
Director



Mr N Woodworth
Director

Company Registration No 05518414

OLIVER WOODWORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% per annum
Fixtures, fittings & equipment	20% per annum

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2008	10,559
Disposals	(3,308)
	<hr/>
At 31 January 2010	7,251
	<hr/>
Depreciation	
At 1 August 2008 & at 31 January 2010	7,251
	<hr/>
Net book value	
At 31 January 2010	-
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At 31 July 2008	3,308
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £2,575,003)

OLIVER WOODWORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2010

4	Share capital	2010 £	2008 £
	Authorised		
	999 Ordinary of £1 each	999	999
	1 Ordinary A of £1 each	1	1
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
	1 Ordinary A of £1 each	1	1
		<hr/>	<hr/>
		101	101
		<hr/>	<hr/>