

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

REGISTERED NUMBER : 05516977

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

REGISTERED OFFICE

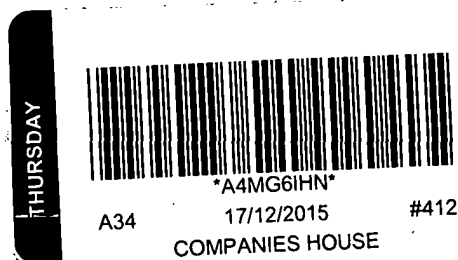
UNIT 9

ASTRA CENTRE EDINBURGH WAY

HARLOW

ESSEX

CM20 2BN



Accountants:

C.S. Painter Accounting Services, 135 Maidenhall, Highnam, Gloucester, GL2 8DJ

Telephone 01452 521470 Mobile 07969 799564 e-mail countpainter@hotmail.co.uk

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the company for the year ended 31 March 2015.

Principal Activity and Business Review

The principal activity of the company during the period was to manage the maintenance of the company owned areas of the development at 24 Severn Business Park, Langstone, Newport for the benefit of the occupiers.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

The directors have appointed Warwick Estates Property Management Ltd of Unit 9, Astra Centre, Edinburgh Way, Harlow, Essex CM20 2BN to act as managing agents.

Directors

The directors of the Company during the year and any appointments and resignations up to the date that the accounts were signed were as follows:

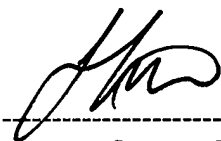
S J Tothill who was appointed on 4th June 2015

C J Haslam who resigned on 29th May 2015

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board.



S. J. Tothill

DIRECTOR NAME:

Dated : 9th December 2015

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2015

| | <u>Note</u> | <u>2015</u> <u>£</u> | <u>2014</u> <u>£</u> |
|---------------------------------------|-------------|-------------------------|-------------------------|
| <u>CURRENT ASSETS</u> | | | |
| Bank | | 5 | 5 |
| NET CURRENT ASSETS | | <u>5</u> | <u>5</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5</u> | <u>5</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up share capital | 3 | 5 | 5 |
| SHAREHOLDERS' FUNDS | | <u>5</u> | <u>5</u> |

For the year ending 31/03/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company has no income or expenditure during the current period or for the previous period. Accordingly no Profit and Loss Account has been included in these accounts.

The financial statements were approved by the Board of Directors and signed on its behalf.



DIRECTOR NAME: S.J. TOTHILL

Dated : 9th December 2015

The accompanying notes form part of these financial statements.
COMPANY NO. 05516977

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

NOTES TO THE ACCOUNTS as at 31 March 2015

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Service Charge Accounting

The Company is responsible for the management of 24 Severn Business Park, Newport and collects service charges from lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The Company acts as a trustee of a statutory trust in accordance with the Landlord and Tenant Act 1987 in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's accounts as separate Service Charge accounts are prepared.

Profit and loss account

The Company has no income or expenditure during the year or the preceding year. Accordingly no Profit and Loss Account has been included in these financial statements.

2 Corporation Tax

There is no Corporation Tax payable based on the result for the year.

3 Share Capital

Allotted, called up and fully paid
5 - Ordinary shares of £1 each

2015
£

2014
£

5

5