

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

REGISTERED NUMBER : 05516977

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014

REGISTERED OFFICE

COTSWOLD PROPERTY MANAGEMENT

THE WHEELHOUSE BONDS MILL ESTATE

STONEHOUSE

GLOUCESTERSHIRE

GL10 3RF

TUESDAY



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19/08/2014

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COMPANIES HOUSE

Accountants:

C.S. Painter Accounting Services, 135 Maidenhall, Highnam, Gloucester, GL2 8DJ

Telephone 01452 521470 Mobile 07969 799564 e-mail countpainter@hotmail.co.uk

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and the financial statements of the company for the year ended 31 March 2014.

Principal Activity and Business Review

The principal activity of the company during the period was to manage the maintenance of the company owned areas of the development at 24 Severn Business Park, Langstone, Newport for the benefit of the occupiers.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

The directors have appointed Cotswold Property Management Services of The Wheelhouse, Bonds Mill Estate, Stonehouse, Gloucestershire to act as managing agents.

Directors

The directors of the Company during the year and any appointments and resignations up to the date that the accounts were signed were as follows :

C J Haslam
D R J Herbert

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board.



C J Haslam
Director

Dated : 4th August 2014

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2014

	<u>Note</u>	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Bank		5	5
NET CURRENT ASSETS		<u>5</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5</u>	<u>5</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	5	5
SHAREHOLDERS' FUNDS		<u>5</u>	<u>5</u>

For the year ending 31/03/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has no income or expenditure during the current period or for the previous period. Accordingly no Profit and Loss Account has been included in these accounts.

The financial statements were approved by the Board of Directors and signed on its behalf by C J Haslam.



Dated : 4th August 2014

The accompanying notes form part of these financial statements.
COMPANY NO. 05516977

24/SEVERN MANAGEMENT (LANGSTONE) LIMITED

NOTES TO THE ACCOUNTS as at 31 March 2014

1 **Accounting Policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Service Charge Accounting

The Company is responsible for the management of 24 Severn Business Park, Newport and collects service charges from lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The Company acts as a trustee of a statutory trust in accordance with the Landlord and Tenant Act 1987 in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's accounts as separate Service Charge accounts are prepared.

Profit and loss account

The Company has no income or expenditure during the year or the preceding year. Accordingly no Profit and Loss Account has been included in these financial statements.

2 **Corporation Tax**

There is no Corporation Tax payable based on the result for the year.

3 **Share Capital**

Authorised

5 - Ordinary shares of £1 each

Allotted, called up and fully paid

5 - Ordinary shares of £1 each

2014
£

2013
£

5

5

5

5