

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
24/Severn Management (Langstone) Limited



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for the Year Ended 31 March 2016

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Company Information
for the Year Ended 31 March 2016

DIRECTOR:

S J Tothill

SECRETARY:

Warwick Estates Property Management Ltd

REGISTERED OFFICE:

C/O Warwick Estates Property Management Ltd
Unit 7 Astra Centre
Harlow
Essex CM20 2BN

REGISTERED NUMBER:

05516977 (England and Wales)

ACCOUNTANTS:

Santry Davis
28 Stephenson Road
Leigh on Sea
Essex
SS9 5LY

Report of the Director
for the Year Ended 31 March 2016

The director presents his report with the financial statements of the company for the year ended 31 March 2016.

DIRECTOR

S J Tothill was appointed as a director on 4 June 2015 and held office during the whole of the period from then to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director



Date:

9th August 2017

24/Severn Management (Langstone) Limited

Profit and Loss Account
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		6,673	6,673
Administrative expenses		<u>6,680</u>	<u>6,737</u>
OPERATING LOSS	2	(7)	(64)
Interest receivable and similar income		<u>7</u>	<u>64</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors	4	7,263	887
Cash at bank		<u>7,144</u>	<u>10,725</u>
		14,407	11,612
CREDITORS			
Amounts falling due within one year	5	<u>1,784</u>	<u>673</u>
NET CURRENT ASSETS		<u>12,623</u>	<u>10,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,623	10,939
PROVISIONS FOR LIABILITIES	6	<u>12,618</u>	<u>10,934</u>
NET ASSETS		<u><u>5</u></u>	<u><u>5</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>5</u>	<u>5</u>
SHAREHOLDERS' FUNDS		<u><u>5</u></u>	<u><u>5</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 9th August 2016 and were signed by:

Director



The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.16 £	31.3.15 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	6,996	842
Other debtors	<u>267</u>	<u>45</u>
	<u>7,263</u>	<u>887</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade creditors	-	673
Other creditors	<u>1,784</u>	<u>-</u>
	<u>1,784</u>	<u>673</u>

6. **PROVISIONS FOR LIABILITIES**

	31.3.16 £	31.3.15 £
Other provisions		
Dilapidations Provision	<u>12,618</u>	<u>10,934</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
5	Ordinary	1	<u>5</u>	<u>5</u>

8. RESERVES

	Profit and loss account £
Profit for the year	<u>-</u>
At 31 March 2016	<u>-</u>

24/Severn Management (Langstone) Limited

Report of the Accountants to the Director of
24/Severn Management (Langstone) Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Santry Davis
28 Stephenson Road
Leigh on Sea
Essex
SS9 5LY

Date:

24/Severn Management (Langstone) Limited

Profit and Loss Account
for the Year Ended 31 March 2016

	31.3.16		31.3.15
	£	£	£
Service Charge Income		6,673	6,673
Other income			
Deposit account interest		<u>7</u>	<u>64</u>
		6,680	6,737
Expenditure			
Public Liability Insurance	196		216
Light and heat	663		663
Post and stationery	-		5
Pest Control	-		230
Electrical Repairs	800		-
Access Barrier Maintenance	339		1,532
Landscaping	1,700		3,542
Drain Repairs & Maintenance	-		2,805
Accountancy	300		195
Management Fees	998		998
Dilapidations Provision	<u>1,684</u>		<u>(3,468)</u>
		<u>6,680</u>	<u>6,718</u>
		-	19
Finance costs			
Bank charges		<u>-</u>	<u>19</u>
NET PROFIT		<u>-</u>	<u>-</u>