

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
24/SEVERN MANAGEMENT (LANGSTONE) LTD**



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for the Year Ended 31 March 2008**

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24/SEVERN MANAGEMENT (LANGSTONE) LTD

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS:

C J Haslam
D R J Herbert

SECRETARY

Miss E McDougall

REGISTERED OFFICE:

3 The Annex,
The Wheelhouse,
Bonds Mill Estate,
Stonehouse
Glous
GL10 3RF

REGISTERED NUMBER

5516977 (England and Wales)

ACCOUNTANTS:

Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

24/SEVERN MANAGEMENT (LANGSTONE) LTD

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principle activities of the company in the year under review were those of collection of funds from occupiers of 24 Severn Business Park to finance expenditure on the maintenance of the communal external areas

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

C J Haslam
D R J Herbert

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Miss E McDougall Secretary

Date 11.9.08

24/SEVERN MANAGEMENT (LANGSTONE) LTD**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2008**

		Year Ended 31 3.08 £	Period 1 8 06 to 31 3 07 £
	Notes		
TURNOVER		12,121	-
Administrative expenses		<u>12,135</u>	-
OPERATING LOSS	2	(14)	-
Interest receivable and similar income		<u>14</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	-

The notes form part of these financial statements

24/SEVERN MANAGEMENT (LANGSTONE) LTD**BALANCE SHEET****31 March 2008**

	Notes	31.3.08 £	31 3 07 £
CURRENT ASSETS			
Debtors	5	271	30
Cash at bank and in hand		<u>3,800</u>	<u>1,421</u>
		4,071	1,451
CREDITORS			
Amounts falling due within one year	6	<u>250</u>	<u>1,446</u>
NET CURRENT ASSETS		<u>3,821</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,821	5
PROVISIONS FOR LIABILITIES	7	<u>3,816</u>	-
NET ASSETS		<u>5</u>	<u>5</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>5</u>	<u>5</u>
SHAREHOLDERS' FUNDS		<u>5</u>	<u>5</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

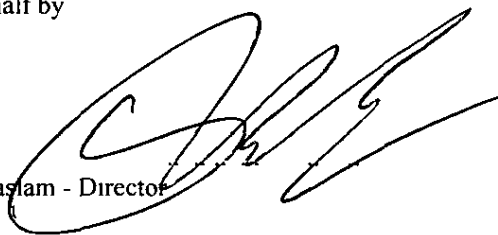
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 11. 9. 2008 and were signed on its behalf by

C J Haslam - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Represents amounts due for services provided in the period

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended 31 3.08 £	Period 1 8 06 to 31 3 07 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 EXCEPTIONAL ITEMS

Provision for dilapidations accruing in the current financial year £3,816

4 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the period ended 31 March 2007

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08 £	31 3 07 £
Trade debtors	271	-
Other debtors	<u>-</u>	<u>30</u>
	<u>271</u>	<u>30</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08 £	31 3 07 £
Other creditors	<u>250</u>	<u>1,446</u>

7 PROVISIONS FOR LIABILITIES

	31.3 08 £	31 3 07 £
Other provisions		
Dilapidation reserve	<u>3,816</u>	<u>-</u>

24/SEVERN MANAGEMENT (LANGSTONE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2008

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value 1	31.3.08 £ <u>1,000</u>	31 3 07 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value 1	31.3.08 £ <u>5</u>	31 3 07 £ <u>5</u>
5	Ordinary			

9 RESERVES

	Profit and loss account £
Profit for the year	-
At 31 March 2008	-

24/SEVERN MANAGEMENT (LANGSTONE) LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
24/SEVERN MANAGEMENT (LANGSTONE) LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

KM . C

Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Date *11/9/08*