

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

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for the Year Ended 31 March 2021**

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**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

05512710 (England and Wales)

Registered Charity number

1114457

Registered office

Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Trustees

Mrs N Singh Consultant
Mrs S R Karavadra Company Director
Mr M Mistry Biomedical Science
Mr C D Parmar Director
Mr P Singh Director

Company Secretary

Mrs N Singh

Independent Examiner

Cobley Desborough
Chartered Certified Accountants
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Northampton
Northamptonshire
NN4 7BF

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Report of the Trustees
for the Year Ended 31 March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 September 2021 and signed on its behalf by:

Mrs N Singh - Trustee

Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Hasker
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

29 September 2021

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,061	15,457	30,518	9,008
Charitable activities					
Temple		851	3,500	4,351	1,700
Weston Favell Parish Hall		29,827	-	29,827	9,700
Other trading activities	2	-	-	-	15,481
Investment income	3	(322)	-	(322)	20,523
Total		<u>45,417</u>	<u>18,957</u>	<u>64,374</u>	<u>56,412</u>
EXPENDITURE ON					
Raising funds		13,840	-	13,840	14,957
Charitable activities					
Temple		51	-	51	575
Weston Favell Parish Hall		11,816	-	11,816	13,028
Total		<u>25,707</u>	<u>-</u>	<u>25,707</u>	<u>28,560</u>
NET INCOME		<u>19,710</u>	<u>18,957</u>	<u>38,667</u>	<u>27,852</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		185,685	399,882	585,567	557,715
TOTAL FUNDS CARRIED FORWARD		<u>205,395</u>	<u>418,839</u>	<u>624,234</u>	<u>585,567</u>

The notes form part of these financial statements

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	8,880	-	8,880	10,665
CURRENT ASSETS					
Debtors	8	1,138	165,249	166,387	173,514
Cash at bank		<u>195,679</u>	<u>253,590</u>	<u>449,269</u>	<u>416,829</u>
		196,817	418,839	615,656	590,343
CREDITORS					
Amounts falling due within one year	9	(302)	-	(302)	(15,441)
NET CURRENT ASSETS		<u>196,515</u>	<u>418,839</u>	<u>615,354</u>	<u>574,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		205,395	418,839	624,234	585,567
NET ASSETS FUNDS	11	<u>205,395</u>	<u>418,839</u>	<u>624,234</u>	<u>585,567</u>
Unrestricted funds				205,395	185,685
Restricted funds				<u>418,839</u>	<u>399,882</u>
TOTAL FUNDS				<u>624,234</u>	<u>585,567</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

INDIAN HINDU WELFARE

ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)

Balance Sheet - continued

31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2021 and were signed on its behalf by:

Mrs N Singh - Trustee

INDIAN HINDU WELFARE ORGANISATION (NORTHAMPTON) LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Activity income net	<u>-</u>	<u>15,481</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	(620)	20,225
Deposit account interest	<u>298</u>	<u>298</u>
	<u>(322)</u>	<u>20,523</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>1,785</u>	<u>1,796</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	9,008	9,008
Charitable activities			
Temple	1,700	-	1,700
Weston Favell Parish Hall	9,700	-	9,700
Other trading activities	15,481	-	15,481
Investment income	20,523	-	20,523
Total	<u>47,404</u>	<u>9,008</u>	<u>56,412</u>
EXPENDITURE ON			
Raising funds	13,090	1,867	14,957
Charitable activities			
Temple	575	-	575
Weston Favell Parish Hall	13,028	-	13,028
Total	<u>26,693</u>	<u>1,867</u>	<u>28,560</u>
NET INCOME	<u>20,711</u>	<u>7,141</u>	<u>27,852</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	164,974	392,741	557,715
TOTAL FUNDS CARRIED FORWARD	<u>185,685</u>	<u>399,882</u>	<u>585,567</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	<u>17,434</u>	<u>1,401</u>	<u>18,835</u>
Depreciation			
At 1 April 2020	6,976	1,194	8,170
Charge for year	<u>1,744</u>	<u>41</u>	<u>1,785</u>
At 31 March 2021	<u>8,720</u>	<u>1,235</u>	<u>9,955</u>
Net book value			
At 31 March 2021	<u>8,714</u>	<u>166</u>	<u>8,880</u>
At 31 March 2020	<u>10,458</u>	<u>207</u>	<u>10,665</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,136	8,264
Associated company loan	<u>165,251</u>	<u>165,250</u>
	<u>166,387</u>	<u>173,514</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	-	15,162
Tax	302	279
	<u>302</u>	<u>15,441</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>15,162</u>

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Revenue reserve	39,622	110	39,732
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	98,297	14,974	113,271
Navratri 3 year contingency	14,353	1,608	15,961
Chai & Chat	3,413	939	4,352
Asha Deep Project	-	2,079	2,079
	<u>185,685</u>	<u>19,710</u>	<u>205,395</u>
Restricted funds			
Temple	399,882	18,957	418,839
TOTAL FUNDS	<u>585,567</u>	<u>38,667</u>	<u>624,234</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	298	(188)	110
Weston Favell Parish Hall	29,207	(14,233)	14,974
Navratri 3 year contingency	1,608	-	1,608
Chai & Chat	939	-	939
Asha Deep Project	13,365	(11,286)	2,079
	<u>45,417</u>	<u>(25,707)</u>	<u>19,710</u>
Restricted funds			
Temple	18,957	-	18,957
TOTAL FUNDS	<u>64,374</u>	<u>(25,707)</u>	<u>38,667</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
Revenue reserve	35,988	3,634	39,622
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	83,145	15,152	98,297
Navratri 3 year contingency	13,313	1,040	14,353
Chai & Chat	2,528	885	3,413
	<u>164,974</u>	<u>20,711</u>	<u>185,685</u>
Restricted funds			
Temple	392,741	7,141	399,882
TOTAL FUNDS	<u>557,715</u>	<u>27,852</u>	<u>585,567</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	4,685	(1,051)	3,634
Weston Favell Parish Hall	29,925	(14,773)	15,152
Navratri 3 year contingency	8,486	(7,446)	1,040
Chai & Chat	4,308	(3,423)	885
	<u>47,404</u>	<u>(26,693)</u>	<u>20,711</u>
Restricted funds			
Temple	9,008	(1,867)	7,141
TOTAL FUNDS	<u>56,412</u>	<u>(28,560)</u>	<u>27,852</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Revenue reserve	35,988	3,744	39,732
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	83,145	30,126	113,271
Navratri 3 year contingency	13,313	2,648	15,961
Chai & Chat	2,528	1,824	4,352
Asha Deep Project	-	2,079	2,079
	<u>164,974</u>	<u>40,421</u>	<u>205,395</u>
Restricted funds			
Temple	392,741	26,098	418,839
TOTAL FUNDS	<u>557,715</u>	<u>66,519</u>	<u>624,234</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	4,983	(1,239)	3,744
Weston Favell Parish Hall	59,132	(29,006)	30,126
Navratri 3 year contingency	10,094	(7,446)	2,648
Chai & Chat	5,247	(3,423)	1,824
Asha Deep Project	13,365	(11,286)	2,079
	<u>92,821</u>	<u>(52,400)</u>	<u>40,421</u>
Restricted funds			
Temple	27,965	(1,867)	26,098
TOTAL FUNDS	<u>120,786</u>	<u>(54,267)</u>	<u>66,519</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.