

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

05512710 (England and Wales)

**Registered Charity number**

1114457

**Registered office**

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**Trustees**

Mrs N Singh Consultant  
Mrs S R Karavadra Company Director (resigned 20.9.22)  
Mr M Mistry Biomedical Science  
Mr C D Parmar Director  
Mr P Singh Director

**Company Secretary**

Mrs N Singh

**Independent Examiner**

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
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7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Report of the Trustees  
for the Year Ended 31 March 2023**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2023 and signed on its behalf by:

Mrs N Singh - Trustee

**Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Hasker

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

25 September 2023

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		13,983	3,944	17,927	60,294
<b>Charitable activities</b>					
Temple		1,000	-	1,000	500
Weston Favell Parish Hall		-	-	-	6,039
Investment income	2	19,726	-	19,726	10,848
<b>Total</b>		<u>34,709</u>	<u>3,944</u>	<u>38,653</u>	<u>77,681</u>
<b>EXPENDITURE ON</b>					
Raising funds		7,691	-	7,691	11,458
<b>Charitable activities</b>					
Weston Favell Parish Hall		11,669	-	11,669	16,704
<b>Total</b>		<u>19,360</u>	<u>-</u>	<u>19,360</u>	<u>28,162</u>
<b>NET INCOME</b>		15,349	3,944	19,293	49,519
Transfers between funds	9	(15,000)	15,000	-	-
Net movement in funds		349	18,944	19,293	49,519
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>215,807</u>	<u>477,239</u>	<u>693,046</u>	<u>673,753</u>

The notes form part of these financial statements

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	5,226	-	5,226	7,101
<b>CURRENT ASSETS</b>					
Debtors	7	258	195,251	195,509	196,385
Cash at bank		<u>210,625</u>	<u>281,988</u>	<u>492,613</u>	<u>470,569</u>
		210,883	477,239	688,122	666,954
<b>CREDITORS</b>					
Amounts falling due within one year	8	(302)	-	(302)	(302)
<b>NET CURRENT ASSETS</b>		<u>210,581</u>	<u>477,239</u>	<u>687,820</u>	<u>666,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		215,807	477,239	693,046	673,753
<b>NET ASSETS FUNDS</b>	9	<u>215,807</u>	<u>477,239</u>	<u>693,046</u>	<u>673,753</u>
Unrestricted funds				215,807	215,458
Restricted funds				<u>477,239</u>	<u>458,295</u>
<b>TOTAL FUNDS</b>				<u>693,046</u>	<u>673,753</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05512710)**

**Balance Sheet - continued  
31 March 2023**

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These financial statements have been prepared in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:

Mrs N Singh - Trustee

# INDIAN HINDU WELFARE ORGANISATION (NORTHAMPTON) LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2023

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	19,566	10,546
Deposit account interest	160	302
	<u>19,726</u>	<u>10,848</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,875</u>	<u>1,779</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,838	39,456	60,294
<b>Charitable activities</b>			
Temple	500	-	500
Weston Favell Parish Hall	6,039	-	6,039
Investment income	<u>10,848</u>	<u>-</u>	<u>10,848</u>
<b>Total</b>	<u>38,225</u>	<u>39,456</u>	<u>77,681</u>
<b>EXPENDITURE ON</b>			

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
Raising funds	11,458	-	11,458
<b>Charitable activities</b>			
Weston Favell Parish Hall	16,704	-	16,704
<b>Total</b>	<u>28,162</u>	<u>-</u>	<u>28,162</u>
<b>NET INCOME</b>	10,063	39,456	49,519
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	205,395	418,839	624,234
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>215,458</u>	<u>458,295</u>	<u>673,753</u>

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>17,434</u>	<u>1,401</u>	<u>18,835</u>
<b>Depreciation</b>			
At 1 April 2022	10,464	1,270	11,734
Charge for year	1,744	131	1,875
At 31 March 2023	<u>12,208</u>	<u>1,401</u>	<u>13,609</u>
<b>Net book value</b>			
At 31 March 2023	<u>5,226</u>	<u>-</u>	<u>5,226</u>
At 31 March 2022	<u>6,970</u>	<u>131</u>	<u>7,101</u>

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	259	1,135
Associated company loan	195,250	195,250
	<u>195,509</u>	<u>196,385</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Tax	<u>302</u>	<u>302</u>

**9. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
<b>Unrestricted funds</b>				
Revenue reserve	43,403	1,964	-	45,367
Revenue 3 year contingency	30,000	-	-	30,000
Weston Favell Parish Hall	111,685	5,845	(15,000)	102,530
Navratri 3 year contingency	19,338	4,153	-	23,491
Chai & Chat	5,163	3,387	-	8,550
Asha Deep Project	5,869	-	-	5,869
	<u>215,458</u>	<u>15,349</u>	<u>(15,000)</u>	<u>215,807</u>
<b>Restricted funds</b>				
Temple	458,295	3,944	15,000	477,239
<b>TOTAL FUNDS</b>	<u>673,753</u>	<u>19,293</u>	<u>-</u>	<u>693,046</u>

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	4,426	(2,462)	1,964
Weston Favell Parish Hall	19,565	(13,720)	5,845
Navratri 3 year contingency	6,053	(1,900)	4,153
Chai & Chat	4,665	(1,278)	3,387
	<u>34,709</u>	<u>(19,360)</u>	<u>15,349</u>
<b>Restricted funds</b>			
Temple	3,944	-	3,944
<b>TOTAL FUNDS</b>	<u>38,653</u>	<u>(19,360)</u>	<u>19,293</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
Revenue reserve	39,732	3,671	43,403
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	113,271	(1,586)	111,685
Navratri 3 year contingency	15,961	3,377	19,338
Chai & Chat	4,352	811	5,163
Asha Deep Project	2,079	3,790	5,869
	<u>205,395</u>	<u>10,063</u>	<u>215,458</u>
<b>Restricted funds</b>			
Temple	418,839	39,456	458,295
<b>TOTAL FUNDS</b>	<u>624,234</u>	<u>49,519</u>	<u>673,753</u>

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	4,326	(655)	3,671
Weston Favell Parish Hall	16,584	(18,170)	(1,586)
Navratri 3 year contingency	3,377	-	3,377
Chai & Chat	1,180	(369)	811
Asha Deep Project	12,758	(8,968)	3,790
	<u>38,225</u>	<u>(28,162)</u>	<u>10,063</u>
<b>Restricted funds</b>			
Temple	39,456	-	39,456
<b>TOTAL FUNDS</b>	<u>77,681</u>	<u>(28,162)</u>	<u>49,519</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
Revenue reserve	39,732	5,635	-	45,367
Revenue 3 year contingency	30,000	-	-	30,000
Weston Favell Parish Hall	113,271	4,259	(15,000)	102,530
Navratri 3 year contingency	15,961	7,530	-	23,491
Chai & Chat	4,352	4,198	-	8,550
Asha Deep Project	2,079	3,790	-	5,869
	<u>205,395</u>	<u>25,412</u>	<u>(15,000)</u>	<u>215,807</u>
<b>Restricted funds</b>				
Temple	418,839	43,400	15,000	477,239
<b>TOTAL FUNDS</b>	<u>624,234</u>	<u>68,812</u>	<u>-</u>	<u>693,046</u>

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	8,752	(3,117)	5,635
Weston Favell Parish Hall	36,149	(31,890)	4,259
Navratri 3 year contingency	9,430	(1,900)	7,530
Chai & Chat	5,845	(1,647)	4,198
Asha Deep Project	12,758	(8,968)	3,790
	<u>72,934</u>	<u>(47,522)</u>	<u>25,412</u>
<b>Restricted funds</b>			
Temple	43,400	-	43,400
<b>TOTAL FUNDS</b>	<u>116,334</u>	<u>(47,522)</u>	<u>68,812</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.