

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2018
for
INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

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**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Report of the Trustees
for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

05512710 (England and Wales)

Registered Charity number

1114457

Registered office

Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Trustees

Mrs N Aggarwal-Singh	Consultant	
Mr C V Mistry	Director	- resigned 31.1.18
Mrs S R Karavadra	Company Director	
Mr A Karavadra	Company Director	- deceased 26.5.18
Mr M Mistry	Biomedical Science	
Mr C D Parmar	Director	
Mr P Singh	Director	

Company Secretary

Mrs N Aggarwal-Singh

Independent examiner

Cobley Desborough
Chartered Certified Accountants
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7 Queensbridge
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NN4 7BF

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Report of the Trustees
for the Year Ended 31 March 2018**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2018 and signed on its behalf by:

Mr C D Parmar - Trustee

**Independent Examiner's Report to the Trustees of
Indian Hindu Welfare**

Organisation (Northampton) Limited

**Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton)
Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Andrew Hasker
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

15 November 2018

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Statement of Financial Activities
for the Year Ended 31 March 2018

		Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	15,106	15,106	10,065
Charitable activities					
Temple		14,950	-	14,950	7,750
Weston Favell Parish Hall		4,850	-	4,850	4,850
Other trading activities	2	12,400	449	12,849	25,744
Investment income	3	20,081	-	20,081	21,954
Total		<u>52,281</u>	<u>15,555</u>	<u>67,836</u>	<u>70,363</u>
EXPENDITURE ON					
Raising funds		21,024	-	21,024	1,846
Charitable activities					
Temple		849	-	849	214
Weston Favell Parish Hall		11,588	-	11,588	14,083
Total		<u>33,461</u>	<u>-</u>	<u>33,461</u>	<u>16,143</u>
NET INCOME		<u>18,820</u>	<u>15,555</u>	<u>34,375</u>	<u>54,220</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,912</u>	<u>357,474</u>	<u>493,386</u>	<u>439,166</u>
TOTAL FUNDS CARRIED FORWARD		<u>154,732</u>	<u>373,029</u>	<u>527,761</u>	<u>493,386</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Balance Sheet
At 31 March 2018

		Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	14,270	-	14,270	16,095
CURRENT ASSETS					
Debtors	9	7,808	145,250	153,058	147,175
Cash at bank		<u>132,876</u>	<u>227,780</u>	<u>360,656</u>	<u>330,339</u>
		140,684	373,030	513,714	477,514
CREDITORS					
Amounts falling due within one year	10	(222)	(1)	(223)	(223)
NET CURRENT ASSETS		<u>140,462</u>	<u>373,029</u>	<u>513,491</u>	<u>477,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,732</u>	<u>373,029</u>	<u>527,761</u>	<u>493,386</u>
NET ASSETS		<u>154,732</u>	<u>373,029</u>	<u>527,761</u>	<u>493,386</u>
FUNDS	11				
Unrestricted funds				154,732	135,912
Restricted funds				<u>373,029</u>	<u>357,474</u>
TOTAL FUNDS				<u>527,761</u>	<u>493,386</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Balance Sheet - continued
At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15 November 2018 and were signed on its behalf by:

Mr C D Parmar -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Activity income net	<u>12,849</u>	<u>25,744</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	19,799	21,514
Deposit account interest	<u>282</u>	<u>440</u>
	<u>20,081</u>	<u>21,954</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>1,825</u>	<u>1,846</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

2018	2017
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

INDIAN HINDU WELFARE
 ORGANISATION (NORTHAMPTON) LIMITED
 Notes to the Financial Statements - continued
 for the Year Ended 31 March 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	10,065	10,065
Charitable activities			
Temple	7,750	-	7,750
Weston Favell Parish Hall	4,850	-	4,850
Other trading activities	4,758	20,986	25,744
Investment income	<u>21,954</u>	<u>-</u>	<u>21,954</u>
Total	39,312	31,051	70,363
EXPENDITURE ON			
Raising funds	1,846	-	1,846
Charitable activities			
Temple	214	-	214
Weston Favell Parish Hall	<u>14,083</u>	<u>-</u>	<u>14,083</u>
Total	<u>16,143</u>	<u>-</u>	<u>16,143</u>
NET INCOME	23,169	31,051	54,220
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>112,743</u>	<u>326,423</u>	<u>439,166</u>
TOTAL FUNDS CARRIED FORWARD	<u>135,912</u>	<u>357,474</u>	<u>493,386</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2017 and 31 March 2018	<u>17,434</u>	<u>1,401</u>	<u>18,835</u>
Depreciation			
At 1 April 2017	1,744	996	2,740
Charge for year	<u>1,744</u>	<u>81</u>	<u>1,825</u>
At 31 March 2018	<u>3,488</u>	<u>1,077</u>	<u>4,565</u>
Net book value			
At 31 March 2018	<u>13,946</u>	<u>324</u>	<u>14,270</u>
At 31 March 2017	<u>15,690</u>	<u>405</u>	<u>16,095</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,809	1,925
Associated company loan	<u>145,249</u>	<u>145,250</u>
	<u>153,058</u>	<u>147,175</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1	1
Tax	<u>222</u>	<u>222</u>
	<u>223</u>	<u>223</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

11. MOVEMENT IN FUNDS

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted funds			
Revenue reserve	30,175	3,687	33,862
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	65,831	11,316	77,147
Navratri 3 year contingency	9,906	1,602	11,508
Chai & Chat	-	2,215	2,215
	<u>135,912</u>	<u>18,820</u>	<u>154,732</u>
Restricted funds			
Temple	357,474	15,555	373,029
TOTAL FUNDS	<u>493,386</u>	<u>34,375</u>	<u>527,761</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	16,189	(12,502)	3,687
Weston Favell Parish Hall	24,648	(13,332)	11,316
Navratri 3 year contingency	8,622	(7,020)	1,602
Chai & Chat	<u>2,822</u>	<u>(607)</u>	<u>2,215</u>
	<u>52,281</u>	<u>(33,461)</u>	<u>18,820</u>
Restricted funds			
Temple	15,555	-	15,555
TOTAL FUNDS	<u>67,836</u>	<u>(33,461)</u>	<u>34,375</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
Revenue reserve	22,224	7,951	30,175
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	55,294	10,537	65,831
Navratri 3 year contingency	5,225	4,681	9,906
	<u>112,743</u>	<u>23,169</u>	<u>135,912</u>
Restricted Funds			
Temple	326,423	31,051	357,474
TOTAL FUNDS	<u>439,166</u>	<u>54,220</u>	<u>493,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	8,267	(316)	7,951
Weston Favell Parish Hall	26,364	(15,827)	10,537
Navratri 3 year contingency	4,681	-	4,681
	<u>39,312</u>	<u>(16,143)</u>	<u>23,169</u>
Restricted funds			
Temple	31,051	-	31,051
TOTAL FUNDS	<u>70,363</u>	<u>(16,143)</u>	<u>54,220</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.