

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2019
for
INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Report of the Trustees
for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

05512710 (England and Wales)

Registered Charity number

1114457

Registered office

Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Trustees

Mrs N Aggarwal-Singh	Consultant	
Mrs S R Karavadra	Company Director	
Mr A Karavadra	Company Director	- deceased 26.5.18
Mr M Mistry	Biomedical Science	
Mr C D Parmar	Director	
Mr P Singh	Director	

Company Secretary

Mrs N Aggarwal-Singh

Independent examiner

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Report of the Trustees
for the Year Ended 31 March 2019**

Approved by order of the board of trustees on 14 October 2019 and signed on its behalf by:

Mr C D Parmar - Trustee

**Independent Examiner's Report to the Trustees of
Indian Hindu Welfare**

Organisation (Northampton) Limited

**Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton)
Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr Andrew Hasker
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

14 October 2019

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		69	18,859	18,928	15,106
Charitable activities					
Temple		2,146	950	3,096	14,950
Weston Favell Parish Hall		-	-	-	4,850
Other trading activities	2	11,132	708	11,840	12,849
Investment income	3	23,188	-	23,188	20,081
Total		<u>36,535</u>	<u>20,517</u>	<u>57,052</u>	<u>67,836</u>
EXPENDITURE ON					
Raising funds		10,449	805	11,254	21,024
Charitable activities					
Temple		689	-	689	849
Weston Favell Parish Hall		15,155	-	15,155	11,588
Total		<u>26,293</u>	<u>805</u>	<u>27,098</u>	<u>33,461</u>
NET INCOME		10,242	19,712	29,954	34,375
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>154,732</u>	<u>373,029</u>	<u>527,761</u>	<u>493,386</u>
TOTAL FUNDS CARRIED FORWARD		<u>164,974</u>	<u>392,741</u>	<u>557,715</u>	<u>527,761</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Balance Sheet
At 31 March 2019

		Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	12,461	-	12,461	14,270
CURRENT ASSETS					
Debtors	9	10,295	145,250	155,545	153,058
Cash at bank		<u>142,440</u>	<u>247,491</u>	<u>389,931</u>	<u>360,656</u>
		152,735	392,741	545,476	513,714
CREDITORS					
Amounts falling due within one year	10	(222)	-	(222)	(223)
NET CURRENT ASSETS		<u>152,513</u>	<u>392,741</u>	<u>545,254</u>	<u>513,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>164,974</u>	<u>392,741</u>	<u>557,715</u>	<u>527,761</u>
NET ASSETS		<u>164,974</u>	<u>392,741</u>	<u>557,715</u>	<u>527,761</u>
FUNDS	11				
Unrestricted funds				164,974	154,732
Restricted funds				<u>392,741</u>	<u>373,029</u>
TOTAL FUNDS				<u>557,715</u>	<u>527,761</u>

**INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED**
Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 October 2019 and were signed on its behalf by:

Mr C D Parmar -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Activity income net	<u>11,840</u>	<u>12,849</u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	22,896	19,799
Deposit account interest	<u>292</u>	<u>282</u>
	<u>23,188</u>	<u>20,081</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>1,809</u>	<u>1,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

2019	2018
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	15,106	15,106
Charitable activities			
Temple	14,950	-	14,950
Weston Favell Parish Hall	4,850	-	4,850
Other trading activities	12,400	449	12,849
Investment income	20,081	-	20,081
Total	<u>52,281</u>	<u>15,555</u>	<u>67,836</u>
EXPENDITURE ON			
Raising funds	21,024	-	21,024
Charitable activities			
Temple	849	-	849
Weston Favell Parish Hall	11,588	-	11,588
Total	<u>33,461</u>	<u>-</u>	<u>33,461</u>
NET INCOME	18,820	15,555	34,375
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>135,912</u>	<u>357,474</u>	<u>493,386</u>
TOTAL FUNDS CARRIED FORWARD	<u>154,732</u>	<u>373,029</u>	<u>527,761</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2018 and 31 March 2019	<u>17,434</u>	<u>1,401</u>	<u>18,835</u>
Depreciation			
At 1 April 2018	3,488	1,077	4,565
Charge for year	<u>1,744</u>	<u>65</u>	<u>1,809</u>
At 31 March 2019	<u>5,232</u>	<u>1,142</u>	<u>6,374</u>
Net book value			
At 31 March 2019	<u>12,202</u>	<u>259</u>	<u>12,461</u>
At 31 March 2018	<u>13,946</u>	<u>324</u>	<u>14,270</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	10,295	7,809
Associated company loan	<u>145,250</u>	<u>145,249</u>
	<u>155,545</u>	<u>153,058</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	1
Tax	<u>222</u>	<u>222</u>
	<u>222</u>	<u>223</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
Revenue reserve	33,862	2,126	35,988
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	77,147	5,998	83,145
Navratri 3 year contingency	11,508	1,805	13,313
Chai & Chat	2,215	313	2,528
	<u>154,732</u>	<u>10,242</u>	<u>164,974</u>
Restricted funds			
Temple	373,029	19,712	392,741
TOTAL FUNDS	<u>527,761</u>	<u>29,954</u>	<u>557,715</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	3,148	(1,022)	2,126
Weston Favell Parish Hall	22,897	(16,899)	5,998
Navratri 3 year contingency	8,864	(7,059)	1,805
Chai & Chat	1,626	(1,313)	313
	<u>36,535</u>	<u>(26,293)</u>	<u>10,242</u>
Restricted funds			
Temple	20,517	(805)	19,712
TOTAL FUNDS	<u>57,052</u>	<u>(27,098)</u>	<u>29,954</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
Revenue reserve	30,175	3,687	33,862
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	65,831	11,316	77,147
Navratri 3 year contingency	9,906	1,602	11,508
Chai & Chat	-	2,215	2,215
	<u>135,912</u>	<u>18,820</u>	<u>154,732</u>

Restricted Funds

Temple	357,474	15,555	373,029
--------	---------	--------	---------

TOTAL FUNDS

<u>493,386</u>	<u>34,375</u>	<u>527,761</u>
----------------	---------------	----------------

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	16,189	(12,502)	3,687
Weston Favell Parish Hall	24,648	(13,332)	11,316
Navratri 3 year contingency	8,622	(7,020)	1,602
Chai & Chat	2,822	(607)	2,215
	<u>52,281</u>	<u>(33,461)</u>	<u>18,820</u>
Restricted funds			
Temple	15,555	-	15,555
TOTAL FUNDS	<u>67,836</u>	<u>(33,461)</u>	<u>34,375</u>

INDIAN HINDU WELFARE
ORGANISATION (NORTHAMPTON) LIMITED
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
Revenue reserve	30,175	5,813	35,988
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	65,831	17,314	83,145
Navratri 3 year contingency	9,906	3,407	13,313
Chai & Chat	-	2,528	2,528
Restricted funds			
Temple	357,474	35,267	392,741
TOTAL FUNDS	<u>493,386</u>	<u>64,329</u>	<u>557,715</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Revenue reserve	19,337	(13,524)	5,813
Weston Favell Parish Hall	47,545	(30,231)	17,314
Navratri 3 year contingency	17,486	(14,079)	3,407
Chai & Chat	4,448	(1,920)	2,528
	<u>88,816</u>	<u>(59,754)</u>	<u>29,062</u>
Restricted funds			
Temple	36,072	(805)	35,267
TOTAL FUNDS	<u>124,888</u>	<u>(60,559)</u>	<u>64,329</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.