

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Gibson-Stirling Limited

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

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for the Year Ended 31 December 2014**

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Gibson-Stirling Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

H M Gibson
S P Wilkinson
H H Svennas
M C Buehler

SECRETARY:

Roffe Swayne Secretaries Limited

REGISTERED OFFICE:

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

REGISTERED NUMBER:

05509605

ACCOUNTANTS:

Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
CURRENT ASSETS			
Debtors		72,870	187,296
Cash at bank and in hand		1,329	1,000
		<u>74,199</u>	<u>188,296</u>
CREDITORS			
Amounts falling due within one year		384,985	1,987,311
		<u>384,985</u>	<u>1,987,311</u>
NET CURRENT LIABILITIES		<u>(310,786)</u>	<u>(1,799,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(309,786)</u>	<u>(1,798,015)</u>
CREDITORS			
Amounts falling due after more than one year		6,791,490	4,652,341
		<u>6,791,490</u>	<u>4,652,341</u>
NET LIABILITIES		<u>(7,101,276)</u>	<u>(6,450,356)</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		(7,121,276)	(6,470,356)
		<u>20,000</u>	<u>20,000</u>
SHAREHOLDERS' FUNDS		<u>(7,101,276)</u>	<u>(6,450,356)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Gibson-Stirling Limited (Registered number: 05509605)

**Abbreviated Balance Sheet - continued
31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/9/2015 and were signed on its behalf by:

Hamish M. Gibson
H M Gibson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis as the company continues to enjoy the benefit of significant levels of funding, and the directors remain confident of future prospects.

Turnover

Turnover represents the commissions due in respect of invoiced sales, together with fees received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments are stated at cost less a provision for any permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	139,899
DEPRECIATION	
At 1 January 2014	
and 31 December 2014	139,899
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	-

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	1,000
NET BOOK VALUE	
At 31 December 2014	1,000
At 31 December 2013	1,000

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Blue Ocean Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>