

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Gibson-Stirling Limited**

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COMPANIES HOUSE

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for the Year Ended 31 December 2012**

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Gibson-Stirling Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:

H M Gibson
S P Wilkinson
H H Sennas
M C Buehler

SECRETARY

Roffe Swayne Secretaries Limited

REGISTERED OFFICE:

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

REGISTERED NUMBER:

05509605

ACCOUNTANTS:

Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
CURRENT ASSETS			
Debtors		148,859	210,449
Cash at bank and in hand		9,086	1,995
		<u>157,945</u>	<u>212,444</u>
CREDITORS			
Amounts falling due within one year		<u>1,875,417</u>	<u>1,634,363</u>
NET CURRENT LIABILITIES		<u>(1,717,472)</u>	<u>(1,421,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,716,472)</u>	<u>(1,420,919)</u>
CREDITORS			
Amounts falling due after more than one year		<u>4,039,421</u>	<u>3,468,666</u>
NET LIABILITIES		<u><u>(5,755,893)</u></u>	<u><u>(4,889,585)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>(5,775,893)</u>	<u>(4,909,585)</u>
SHAREHOLDERS' FUNDS		<u><u>(5,755,893)</u></u>	<u><u>(4,889,585)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gibson-Stirling Limited (Registered number 05509605)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th September 2013 and were signed on its behalf by


H M Gibson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis as the company continues to enjoy the benefit of significant levels of funding, and the directors remain confident of future prospects

Turnover

Turnover represents the commissions due in respect of invoiced sales, together with fees received, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Investments are stated at cost less a provision for any permanent diminution in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	139,899
DEPRECIATION	
At 1 January 2012	
and 31 December 2012	139,899
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,000</u>
At 31 December 2011	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Blue Ocean Limited
Nature of business Dormant

	% holding 100 00	2012 £	2011 £
Class of shares			
Ordinary			
Aggregate capital and reserves		<u>-</u>	<u>1,000</u>

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>