

REGISTERED NUMBER: 05509605

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**Gibson-Stirling Limited**



**Gibson-Stirling Limited (Registered number: 05509605)**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
Investments	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>CURRENT ASSETS</b>			
Debtors		210,449	1,043,480
Cash at bank and in hand		1,995	1,145
		<u>212,444</u>	<u>1,044,625</u>
<b>CREDITORS</b>			
Amounts falling due within one year		1,634,363	2,077,156
		<u>1,634,363</u>	<u>2,077,156</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,421,919)</u>	<u>(1,032,531)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,420,919)</u>	<u>(1,031,531)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		3,468,666	3,045,503
		<u>3,468,666</u>	<u>3,045,503</u>
<b>NET LIABILITIES</b>		<u>(4,889,585)</u>	<u>(4,077,034)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		(4,909,585)	(4,097,034)
		<u>(4,889,585)</u>	<u>(4,097,034)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(4,889,585)</u>	<u>(4,077,034)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

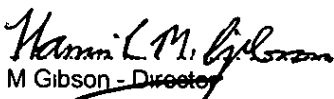
The notes form part of these abbreviated accounts

Gibson-Stirling Limited (Registered number 05509605)

**Abbreviated Balance Sheet - continued**  
**31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/9/12 and were signed on its behalf by

  
H M Gibson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis as the company continues to enjoy the benefit of significant levels of funding, and the directors remain confident of future prospects

**Turnover**

Turnover represents the commissions due in respect of invoiced sales, together with fees received, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Investments**

Investments are stated at cost less a provision for any permanent diminution in value

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	139,899
<b>DEPRECIATION</b>	
At 1 January 2011	
and 31 December 2011	139,899
<b>NET BOOK VALUE</b>	
At 31 December 2011	-
At 31 December 2010	-

**Gibson-Stirling Limited (Registered number. 05509605)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>1,000</u>
At 31 December 2010	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Blue Ocean Limited**  
Nature of business Dormant

	% holding 100 00	2011 £	2010 £
Class of shares			
Ordinary			
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>