

A A INTERNATIONAL LTD

Registered Number
05507299
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2022

A A INTERNATIONAL LTD

Company Information for the year from 1 October 2021 to 30 September 2022

Directors

PITCHER, Heather Claudia

ROBINSON, Stefan Glyn

Registered Address

Harbour House Y Lanfa

Trefechan

Aberystwyth

SY23 1AS

Registered Number

05507299 (England and Wales)

A A INTERNATIONAL LTD

Balance Sheet as at 30 September 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	434	577
		<u>434</u>	<u>577</u>
Current assets			
Stocks	6	2,333	9,659
Debtors	7	52,428	92,017
Cash at bank and on hand		19,665	33,151
		<u>74,426</u>	<u>134,827</u>
Creditors amounts falling due within one year	8	(28,138)	(76,269)
		<u>46,288</u>	<u>58,558</u>
Net current assets (liabilities)			
Total assets less current liabilities		46,722	59,135
Creditors amounts falling due after one year	9	(11,092)	(17,278)
Provisions for liabilities	10	-	(6,392)
		<u>35,630</u>	<u>35,465</u>
Net assets			
Capital and reserves			
Called up share capital		10	10
Profit and loss account		35,620	35,455
		<u>35,630</u>	<u>35,465</u>
Shareholders' funds			

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 2 December 2022, and are signed on its behalf by:

ROBINSON, Stefan Glyn

Director

Registered Company No. 05507299

A A INTERNATIONAL LTD
Notes to the Financial Statements
for the year ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	2	2

5. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 October 21	1,757	-	5,849	7,606
At 30 September 22	1,757	-	5,849	7,606
Depreciation and impairment				
At 01 October 21	1,757	5,272	-	7,029
Charge for year	-	143	-	143
At 30 September 22	1,757	5,415	-	7,172
Net book value				
At 30 September 22	-	(5,415)	5,849	434
At 30 September 21	-	(5,272)	5,849	577

6. Stocks

	2022	2021
	£	£
Work in progress	2,333	9,659
Total	<u>2,333</u>	<u>9,659</u>

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	28,643	66,401
Other debtors	23,785	25,178
Prepayments and accrued income	-	438
Total	<u>52,428</u>	<u>92,017</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	5,137	6,093
Bank borrowings and overdrafts	4,454	2,722
Other creditors	17,901	66,451
Accrued liabilities and deferred income	646	1,003
Total	<u>28,138</u>	<u>76,269</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	11,092	17,278
Total	<u>11,092</u>	<u>17,278</u>

10. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	-	6,392
Total	<u>-</u>	<u>6,392</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.