

Unaudited Financial Statements for the Year Ended 31 August 2022

for

A A MOLYNEUX BUILDERS LIMITED

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for the Year Ended 31 August 2022

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A A MOLYNEUX BUILDERS LIMITED

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

Mr Andrew Alfred Molyneux
Miss Jacqueline Ann Scragg

REGISTERED OFFICE:

UNIT 19 BROOKFIELD DRIVE BUSINESS PARK
MUIR ROAD
AINTREE
LIVERPOOL
Merseyside
L9 7AR

REGISTERED NUMBER:

05505917 (England and Wales)

ACCOUNTANTS:

DBS Corporate Accountants
Suite 4102, Charlotte House
Queens Dock Business Centre
67-83 Norfolk Street
Liverpool
Merseyside
L1 0BG

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>249,501</u>		<u>213,843</u>
			249,501		213,843
CURRENT ASSETS					
Stocks		749,394		531,632	
Debtors	6	81,697		84,234	
Cash at bank		<u>158</u>		<u>158</u>	
		831,249		616,024	
CREDITORS					
Amounts falling due within one year	7	<u>603,351</u>		<u>526,488</u>	
NET CURRENT ASSETS			<u>227,898</u>		<u>89,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,399		303,379
CREDITORS					
Amounts falling due after more than one year	8		(54,914)		(52,628)
PROVISIONS FOR LIABILITIES			<u>(25,689)</u>		<u>(17,402)</u>
NET ASSETS			<u>396,796</u>		<u>233,349</u>

Balance Sheet - continued
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>396,696</u>		<u>233,249</u>
			<u>396,796</u>		<u>233,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2023 and were signed on its behalf by:

Miss Jacqueline Ann Scragg - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

A A MOLYNEUX BUILDERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the amounts derived from the services provided by the company falling within its ordinary activities, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2021 - 28).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2021 and 31 August 2022	<u>15,000</u>
AMORTISATION	
At 1 September 2021 and 31 August 2022	<u>15,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>-</u>
At 31 August 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2021	207,023	225,368	432,391
Additions	-	73,632	73,632
At 31 August 2022	<u>207,023</u>	<u>299,000</u>	<u>506,023</u>
DEPRECIATION			
At 1 September 2021	57,966	160,582	218,548
Charge for year	4,141	33,833	37,974
At 31 August 2022	<u>62,107</u>	<u>194,415</u>	<u>256,522</u>
NET BOOK VALUE			
At 31 August 2022	<u>144,916</u>	<u>104,585</u>	<u>249,501</u>
At 31 August 2021	<u>149,057</u>	<u>64,786</u>	<u>213,843</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	81,697	64,234
Other debtors	-	20,000
	<u>81,697</u>	<u>84,234</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Bank loans and overdrafts	127,278	96,273
Hire purchase contracts	11,005	7,238
Trade creditors	322,576	265,860
Taxation and social security	142,490	156,307
Other creditors	2	810
	<u>603,351</u>	<u>526,488</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22 £	31.8.21 £
Bank loans	29,097	38,886
Hire purchase contracts	25,817	13,742
	<u>54,914</u>	<u>52,628</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.