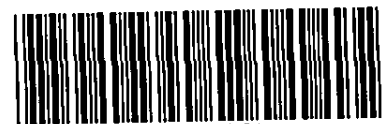


**REGISTERED NUMBER**  
**5505087**  
**ENGLAND AND WALES**

**P.G.S. STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST DECEMBER 2009**

THURSDAY



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## **CONTENTS**

- 3      Abbreviated balance sheet
- 4      Notes to the abbreviated accounts

**P.G.S. STORAGE LIMITED****ABBREVIATED BALANCE SHEET****31ST DECEMBER 2009**

|  |       | 2009     | 2008     |
|--|-------|----------|----------|
|  | Notes | £        | £        |
| <b>FIXED ASSETS</b>                                    |       |          |          |
| Tangible assets  | 2     | 3,000    | 4,686    |
| <b>CURRENT ASSETS</b>                                  |       |          |          |
| Debtors  |       | 33,287   | 29,352   |
| <b>CREDITORS – amounts falling due within one year</b> | 3     | 118,634  | 125,302  |
| <b>NET CURRENT LIABILITIES</b>                         |       | (85,347) | (95,950) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>           |       | (82,347) | (91,264) |
| <b>CAPITAL AND RESERVES</b>                            |       |          |          |
| Called up share capital                                | 4     | 200      | 200      |
| Profit and loss account                                |       | (82,547) | (91,464) |
|  |       | (82,347) | (91,264) |

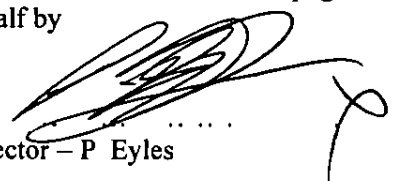
For the year ended 31st December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 6 were approved by the Director on 20th May 2010 and signed on its behalf by



Director – P Eyles

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, on a going concern basis and in accordance with applicable accounting standards.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

**Turnover**

Turnover represents the sales value of storage facilities provided during the year, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                    |                     |
|--------------------|---------------------|
| Office equipment   | - 25% straight line |
| Computer equipment | - 25% straight line |

**Deferred taxation**

Deferred tax is recognised on all timing differences which have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation. Deferred tax liabilities and assets are not discounted.

**P.G.S. STORAGE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (Continued)**  
**YEAR ENDED 31ST DECEMBER 2009****2. TANGIBLE FIXED ASSETS**

|   | <b>Computer<br/>equipment<br/>£</b> | <b>Office<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|---|-------------------------------------|-----------------------------------|--------------------|
| <b>COST</b>                                     |                                     |                                   |                    |
| At 31st December 2008 and at 31st December 2009 | 6,000                               | 750                               | 6,750              |
|   | <hr/>                               | <hr/>                             | <hr/>              |
| <b>DEPRECIATION</b>                             |                                     |                                   |                    |
| At 31st December 2008                           | 1,500                               | 564                               | 2,064              |
| Depreciation                                    | 1,500                               | 186                               | 1,686              |
|   | <hr/>                               | <hr/>                             | <hr/>              |
| At 31st December 2009                           | 3,000                               | 750                               | 3,750              |
|   | <hr/>                               | <hr/>                             | <hr/>              |
| <b>NET BOOK VALUE</b>                           |                                     |                                   |                    |
| At 31st December 2009                           | 3,000                               | -                                 | 3,000              |
|   | <hr/>                               | <hr/>                             | <hr/>              |
| At 31st December 2008                           | 4,500                               | 186                               | 4,686              |
|   | <hr/>                               | <hr/>                             | <hr/>              |

**3. CREDITORS – amounts falling due within one year**

Other creditors also include an amount of £96,122 (2008 - £86,536) due to P G S (Birmingham) Limited (See note 5)

**4. CALLED UP SHARE CAPITAL**

|  | <b>2009<br/>£</b> | <b>2008<br/>£</b> |
|--|-------------------|-------------------|
| Authorised<br>1,000 ordinary shares of £1 each                       | 200               | 200               |
|  | <hr/>             | <hr/>             |
| Allotted, called up and fully paid<br>200 ordinary shares of £1 each | 200               | 200               |
|  | <hr/>             | <hr/>             |

**5. RELATED PARTIES**

During the year there were transactions on normal commercial terms with P G S (Birmingham) Limited, a company in which P Eyles is a director and 100% shareholder, as follows -

|                           | <b>£</b> |
|---------------------------|----------|
| Recharges, including rent | 146,141  |
| Management charge         | 6,800    |
|                           | <hr/>    |

**P.G.S. STORAGE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (Continued)**  
**YEAR ENDED 31ST DECEMBER 2009**

**6. GOING CONCERN**

The accounts have been prepared on a going concern basis on the assumption that there will be continued support from its creditors and director and by reference to profits made since the balance sheet date

**7. ULTIMATE CONTROLLING PARTY**

P Eyles is the ultimate controlling party by virtue of his shareholding in the company