

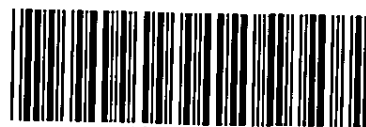
REGISTERED NUMBER
5505087
ENGLAND AND WALES

P.G.S. STORAGE LIMITED
(FORMERLY FREIGHTLINK LIMITED)

ABBREVIATED ACCOUNTS

31ST DECEMBER 2007

THURSDAY



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COMPANIES HOUSE

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**P.G.S. STORAGE LIMITED
(FORMERLY FREIGHTLINK LIMITED)**

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	374	562
CURRENT ASSETS			
Cash at bank and in hand		904	782
Debtors	3	8,992	32,447
		9,896	33,229
CREDITORS – amounts falling due within one year	4	61,753	63,434
NET CURRENT LIABILITIES		(51,857)	(30,205)
TOTAL ASSETS LESS CURRENT LIABILITIES		(51,483)	(29,643)
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Profit and loss account		(51,683)	(29,843)
		(51,483)	(29,643)

For the year ended 31st December 2007 the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its loss for the year then ended and comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 6 were approved by the board on 28th August 2008 and were signed on its behalf by -

Director  P. Eyles

**P.G.S. STORAGE LIMITED
(FORMERLY FREIGHTLINK LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS (Continued) YEAR ENDED 31ST DECEMBER 2007

2. TANGIBLE FIXED ASSETS

	Office equipment £	Total £
COST		
At 31st December 2006 and at 31st December 2007	750	750
	<hr/>	<hr/>
DEPRECIATION		
At 31st December 2006	188	188
Depreciation	188	188
	<hr/>	<hr/>
At 31st December 2007	376	376
	<hr/>	<hr/>
NET BOOK VALUE		
At 31st December 2007	374	374
	<hr/>	<hr/>
At 31st December 2006	562	562
	<hr/>	<hr/>

3. DEBTORS

Debtors include an amount of £67 (2006 - £67) due from P Eyles, an amount of £Nil (2006 - £14,739) due from C Comerford and an amount of £33 (2006 - £33) due from D Bayliss, all of whom are directors of the company. These were the maximum amounts outstanding during the year.

4. CREDITORS – amounts falling due within one year

Included in creditors is a loan of £201 (2006 - £19,367) due to M Panayides, a director of the company. There are no fixed payment terms and the loan is interest free.

Creditors also include an amount of £45,790 (2006 - £18,532) due to P G S (Birmingham) Limited, an amount of £Nil (2006 - £123) due to A1 Training Services Limited and an amount of £2,131 (2006 - £355) due to Edge Creative Marketing. (See note 6)

5. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	200	200
	<hr/>	<hr/>
Allotted, called up and fully paid		
200 ordinary shares of £1 each	200	200
	<hr/>	<hr/>

**P.G.S. STORAGE LIMITED
(FORMERLY FREIGHTLINK LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS (Continued) YEAR ENDED 31ST DECEMBER 2007

6. DIRECTORS' INTERESTS IN TRANSACTIONS

During the period there were transactions on normal commercial terms with P G S (Birmingham) Limited, a company in which P Eyles is a director and 100% shareholder, as follows -

	£
Sales	(21,523)
Purchases	28,550
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Also during the period there were transactions, on normal commercial terms, with A1 Training Services Limited, a company in which P. Eyles is a director and 50% shareholder, as follows -

	£
Recharges of expenditure	435
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Also during the period were transactions, on normal commercial terms, with Edge Creative Marketing, a business controlled by M C. Panayides, as follows -

	£
Recharges of expenditure	3,120
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7. GOING CONCERN

The accounts have been prepared on a going concern basis on the assumption that there will be continued support from its creditors and directors and by reference to profits made since the balance sheet date