

REGISTERED NUMBER: 05499110 (England and Wales)

**CESSATION FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017
FOR
OFFSHORE MARINE CONSULTANTS LIMITED**

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FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017**

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OFFSHORE MARINE CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017

DIRECTORS: D Ledger
M Ledger

SECRETARY: M Lcdger

REGISTERED OFFICE: The Wyndings
Hillcrest
Durham City
Co. Durham
DH1 1RB

REGISTERED NUMBER: 05499110 (England and Wales)

ACCOUNTANTS: Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

OFFSHORE MARINE CONSULTANTS LIMITED (REGISTERED NUMBER: 05499110)

**BALANCE SHEET
31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		390
CURRENT ASSETS					
Debtors	5	-		6,369	
Cash at bank		<u>189,931</u>		<u>191,976</u>	
		189,931		198,345	
CREDITORS					
Amounts falling due within one year	6	<u>797</u>		<u>5,283</u>	
NET CURRENT ASSETS			<u>189,134</u>		<u>193,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,134		193,452
PROVISIONS FOR LIABILITIES			-		78
NET ASSETS			<u>189,134</u>		<u>193,374</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>189,034</u>		<u>193,274</u>
SHAREHOLDERS' FUNDS			<u>189,134</u>		<u>193,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

D Ledger - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

Offshore Marine Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company ceased to trade during the period, which has resulted in the financial statements being prepared under a non-going concern basis.

Turnover

Turnover represents income generated from the principal business activity, which is the provision of marine consultancy services. Income is attributed to the profit and loss account in proportion to the time spent on each individual project, which is invoiced on a monthly basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 October 2017	<u>4,111</u>
DEPRECIATION	
At 1 August 2016	3,721
Charge for period	<u>390</u>
At 31 October 2017	<u>4,111</u>
NET BOOK VALUE	
At 31 October 2017	<u>-</u>
At 31 July 2016	<u>390</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	3,425
Other debtors	<u>-</u>	<u>2,944</u>
	<u>-</u>	<u>6,369</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	77	2,592
Other creditors	<u>720</u>	<u>2,691</u>
	<u>797</u>	<u>5,283</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 October 2017 and the year ended 31 July 2016:

	2017 £	2016 £
D Ledger and M Ledger		
Balance outstanding at start of period	-	-
Amounts advanced	6,262	-
Amounts repaid	(6,262)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.