

Registered number
05498077

Metro Deconstruction Services Ltd

Abbreviated Accounts

31 March 2015

Metro Deconstruction Services Ltd**Registered number:** 05498077**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	580,456	361,411
Current assets			
Debtors		944,803	778,705
Cash at bank and in hand		131	-
		<u>944,934</u>	<u>778,705</u>
Creditors: amounts falling due within one year		<u>(1,329,085)</u>	<u>(1,234,420)</u>
Net current liabilities		(384,151)	(455,715)
Total assets less current liabilities		<u>196,305</u>	<u>(94,304)</u>
Creditors: amounts falling due after more than one year		(298,918)	(70,197)
Provisions for liabilities		(21,000)	-
Net liabilities		<u>(123,613)</u>	<u>(164,501)</u>
Capital and reserves			
Called up share capital	4	105	105
Profit and loss account		(123,718)	(164,606)
Shareholders' funds		<u>(123,613)</u>	<u>(164,501)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J M Taylor

Director

Metro Deconstruction Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Fixtures and fittings	25% straight line
Computer equipment	50% straight line
Motor vehicles	25% straight line
Short leasehold	5% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going concern

The accounts have been prepared on a going concern basis as the director considers that the company has sufficient funding in place for at least 12 months based on the expected cash flow and profit from anticipated business.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the

profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	912,425
Additions	352,392
Disposals	(44,000)
At 31 March 2015	<u>1,220,817</u>

Depreciation

At 1 April 2014	551,014
Charge for the year	130,609
On disposals	(41,262)
At 31 March 2015	<u>640,361</u>

Net book value

At 31 March 2015	<u>580,456</u>
At 31 March 2014	<u>361,411</u>

3 Loans

2015

2014

£

£

Creditors include:

Secured bank loans	<u>214,361</u>	<u>40,688</u>
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4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	105	<u>105</u>	<u>105</u>
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