

Registered number
05498077

Metro Deconstruction Services Ltd

Abbreviated Accounts

31 March 2014

Metro Deconstruction Services Ltd**Registered number:** 05498077**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	361,411	448,787
Current assets			
Debtors		778,705	827,792
Cash at bank and in hand		-	47,088
		<u>778,705</u>	<u>874,880</u>
Creditors: amounts falling due within one year		<u>(1,234,420)</u>	<u>(1,354,371)</u>
Net current liabilities		(455,715)	(479,491)
Total assets less current liabilities		<u>(94,304)</u>	<u>(30,704)</u>
Creditors: amounts falling due after more than one year		(70,197)	(144,349)
Net liabilities		<u>(164,501)</u>	<u>(175,053)</u>
Capital and reserves			
Called up share capital	4	105	105
Profit and loss account		(164,606)	(175,158)
Shareholders' funds		<u>(164,501)</u>	<u>(175,053)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J M Taylor

Director

Approved by the board on 19 December 2014

Metro Deconstruction Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Fixtures and fittings	25% straight line
Computer equipment	50% straight line
Motor vehicles	25% straight line
Short leasehold	5% straight line

The useful economic life of leasehold improvements was revised from 10 years to 20 years as this considered by the directors to be a more realistic approach life.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

The accounts have been prepared on a going concern basis as the directors consider that the company has sufficient funding in place for at least 12 months based on the expected cash flow and profit from anticipated business.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	896,235
Additions	55,535
Disposals	(39,345)
At 31 March 2014	<u>912,425</u>

Depreciation

At 1 April 2013	447,448
Charge for the year	134,433
On disposals	(30,867)
At 31 March 2014	<u>551,014</u>

Net book value

At 31 March 2014	<u>361,411</u>
At 31 March 2013	<u>448,787</u>

3 Loans

2014

2013

£

£

Creditors include:

Secured bank loans

40,688

-

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	105	<u>105</u>	<u>105</u>
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