

Abbreviated Accounts
for the Year Ended 30 June 2015
for
Internet Malt UK Ltd

Internet Malt UK Ltd (Registered number: 05496625)

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

A K Lewis
T G Midwood

SECRETARY:

T G Midwood

REGISTERED OFFICE:

98 High Street
Wavertree
Liverpool
Merseyside
L15 8HQ

REGISTERED NUMBER:

05496625 (England and Wales)

ACCOUNTANTS:

SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		874		1,889
CURRENT ASSETS					
Stocks		208,553		203,672	
Debtors		103,997		27,127	
Cash at bank and in hand		3,824		3,513	
		<u>316,374</u>		<u>234,312</u>	
CREDITORS					
Amounts falling due within one year	3	<u>138,522</u>		<u>232,462</u>	
NET CURRENT ASSETS			<u>177,852</u>		<u>1,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,726		3,739
CREDITORS					
Amounts falling due after more than one year			<u>170,316</u>		-
NET ASSETS			<u>8,410</u>		<u>3,739</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Profit and loss account			<u>8,320</u>		<u>3,649</u>
SHAREHOLDERS' FUNDS			<u>8,410</u>		<u>3,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

A K Lewis - Director

T G Midwood - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	14,460
DEPRECIATION	
At 1 July 2014	12,571
Charge for year	1,015
At 30 June 2015	13,586
NET BOOK VALUE	
At 30 June 2015	874
At 30 June 2014	1,889

3. CREDITORS

Creditors include an amount of £ 35,220 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
90	Ordinary shares	£1	90	90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.