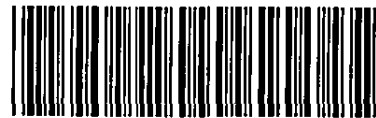


REGISTERED NUMBER: 05496496 (England and Wales)

**Report of the Director and
Financial Statements for the Year Ended 31st March 2012
for
GLPCare North Limited**

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for the Year Ended 31st March 2012**

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GLPCare North Limited

**Company Information
for the Year Ended 31st March 2012**

DIRECTOR: A L Long

SECRETARY: A L Long

REGISTERED OFFICE: Unit 2, Helios 47
Isabella Road
Garforth
Leeds
West Yorkshire
LS25 2DY

REGISTERED NUMBER: 05496496 (England and Wales)

AUDITORS: Deloitte LLP
Chartered Accountants and Statutory Auditor
1 City Square
Leeds
LS1 2AL

**Report of the Director
for the Year Ended 31st March 2012**

The director presents his report with the financial statements of the company for the year ended 31st March 2012

This director's report has been prepared in accordance with the provisions applicable to the companies entitled to the small companies exemption

PRINCIPAL ACTIVITY

The company ceased trading in 2010 and its only activities since then have been in winding down its business activities

REVIEW OF BUSINESS

The company did not trade during the year and incurred £17,296 of costs (2011 - credit £15,226) associated with the winding down of the company's former business activities

At 31st March 2012 a provision for doubtful debts of £1,091,537 was recognised in respect of a debt due from another group undertaking within the LNT Group where recovery of the outstanding balance is considered to be doubtful

At 31st March 2012 the company had net liabilities of £411,624 (2011 - net assets £697,209)

DIVIDENDS

No dividends will be distributed for the year ended 31st March 2012

DIRECTORS

A L Long has held office during the whole of the period from 1st April 2011 to the date of this report

Other changes in directors holding office are as follows

R I Smith ceased to be a director on 8th August 2012

GOING CONCERN

The company ceased trading in 2010. Consequently, the company is now, and for the foreseeable future will remain, dormant and hence, in accordance with FRS18, the directors have prepared the financial statements on the basis that the company is no longer a going concern. The directors believe there are no material adjustments required to these financial statements to reflect the basis of preparation.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.


GLPCare North Limited (Registered number: 05496496)

**Report of the Director
for the Year Ended 31st March 2012**

AUDITORS

Deloitte LLP have replaced Mazars LLP as the company's auditor. Deloitte LLP have expressed willingness to continue in office and a motion to reappoint them will be proposed at the company's forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


A L Long - Director
Date 19th April 2013

Report of the Independent Auditors to the Members of GLPCare North Limited

We have audited the financial statements of GLPCare North Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, Balance Sheet and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
GLPCare North Limited (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report



David M Johnson B A F C A (Senior Statutory Auditor)

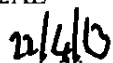
for and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

1 City Square

Leeds

LS1 2AL

Date 

GLPCare North Limited (Registered number: 05496496)

**Profit and Loss Account
for the Year Ended 31st March 2012**

	Notes	2012 £	2011 £
TURNOVER		-	-
Administrative expenses		<u>(17,296)</u>	<u>15,226</u>
OPERATING (LOSS)/PROFIT	4	(17,296)	15,226
Provision for inter company debtor	5	(1,091,537)	-
Loss on disposal of investment	5	<u>-</u>	<u>(148,033)</u>
		(1,108,833)	(132,807)
Interest payable and similar charges	6	<u>-</u>	<u>(58)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,108,833)	(132,865)
Tax on loss on ordinary activities	7	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(1,108,833)</u>	<u>(132,865)</u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued in 2010

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

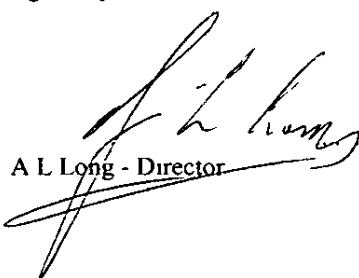
Balance Sheet
31st March 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	8	21,367	1,135,954
Cash at bank		-	8,548
		<u>21,367</u>	<u>1,144,502</u>
CREDITORS			
Amounts falling due within one year	9	<u>(432,991)</u>	<u>(447,293)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(411,624)</u>	<u>697,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(411,624)</u>	<u>697,209</u>
CAPITAL AND RESERVES			
Called up share capital	12	101	101
Profit and loss account	13	<u>(411,725)</u>	<u>697,108</u>
SHAREHOLDERS' FUNDS	15	<u>(411,624)</u>	<u>697,209</u>

The financial statements on pages 6 to 11 were approved by the director on

19th April 2013

and were


A L Long - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable United Kingdom accounting standards.

Cash flow statement

Under FRS1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company's cash flows in its own published consolidated cash flow statement.

Going concern

The company ceased trading in 2010. Consequently, the company is now, and for the foreseeable future will remain, dormant and hence, in accordance with FRS18, the directors have prepared the financial statements on the basis that the company is no longer a going concern. The directors believe there are no material adjustments required to these financial statements to reflect the basis of preparation.

Tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Related party transactions

The company is exempt from disclosing transactions with other group undertakings under Financial Reporting Standard No 8 "Related Party Disclosures", being a wholly owned subsidiary undertaking of LNT Group Limited, a company registered in England.

2 STAFF COSTS

There were no employees in either the current or previous financial years.

3 DIRECTORS' EMOLUMENTS

The directors of the company were paid by LNT Construction Ltd for their services to the LNT Group as a whole. It is not possible to identify the proportion of their time which is spent directly on the affairs of the company and, as such, no remuneration for the directors is reflected in the company's accounts.

4 OPERATING (LOSS)/PROFIT

The company's audit fee in the current year of £1,000 (2011: £Nil) was borne by LNT Construction Limited and not recharged to the company.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2012

5 EXCEPTIONAL ITEMS

The exceptional item in the current year of £1,091,537 is a provision for an inter company debt where recovery of the amount is considered to be doubtful

The exceptional item in the prior year of £148,033 relates to a loss on the sale of an investment

6 INTEREST PAYABLE AND SIMILAR CHARGES

	2012 £	2011 £
Bank Interest Paid	<u>-</u>	<u>58</u>

7 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2012 nor for the year ended 31st March 2011

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2012 £	2011 £
Loss on ordinary activities before tax	<u>(1,108,833)</u>	<u>(132,865)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 26% (2011 - 28%)	(288,297)	(37,202)
Effects of Expenses not deductible for tax purposes in excess of depreciation	283,800	35,881
Marginal relief	-	1,321
Losses not recognised as a deferred tax asset	<u>4,497</u>	<u>-</u>
Current tax charge	<u>-</u>	<u>-</u>

At 31 March 2012, the company had an unrecognised deferred tax asset of £5,284 (2011 £1,227) in relation to trading losses of £5,270 (2011 £1,212) and £14 (2011 £15) in relation to other short term timing differences

8 DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	612	859
Amounts owed by group undertakings	3,160	14,082
Other debtors	17,410	14,622
Corporation Tax	-	17,254
VAT Recoverable	<u>185</u>	<u>-</u>
	<u>21,367</u>	<u>46,817</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2012

8 DEBTORS - continued

	2012 £	2011 £
Amounts falling due after more than one year		
Amounts owed by group undertakings	-	1,089,137
Aggregate amounts	21,367	1,135,954

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts (see note 10)	2,334	-
Trade creditors	1	2,832
Amounts owed to group undertakings	430,656	215,937
Amounts owed to related parties	-	227,582
VAT Payable	-	942
	432,991	447,293

10 LOANS

An analysis of the maturity of loans is given below

	2012 £	2011 £
Amounts falling due within one year or on demand		
Bank overdrafts	2,334	-

11 SECURED DEBTS

The following secured debts are included within creditors

	2012 £	2011 £
Bank overdraft	2,334	-

Natwest Bank Plc has fixed and floating charges over the undertaking and all property and assets owned by the company

12 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
1	A Ordinary shares	£1	1	1
100	B Ordinary shares	£1	100	100
			101	101

Notes to the Financial Statements - continued
for the Year Ended 31st March 2012

13 RESERVES

	Profit and loss account £
At 1st April 2011	697,108
Deficit for the year	<u>(1,108,833)</u>
At 31st March 2012	<u>(411,725)</u>

14 RELATED PARTY DISCLOSURES

At the year end the company owed LNT Properties LLP, a partnership in which L N Tomlinson is a partner, £nil (2011 £227,582) The loan was interest free, unsecured and repayable on demand

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Loss for the financial year	<u>(1,108,833)</u>	<u>(132,865)</u>
Net reduction of shareholders' funds	<u>(1,108,833)</u>	<u>(132,865)</u>
Opening shareholders' funds	<u>697,209</u>	<u>830,074</u>
Closing shareholders' funds	<u>(411,624)</u>	<u>697,209</u>

16 ULTIMATE PARENT COMPANY

The ultimate parent company is LNT Group Limited incorporated in England

The group headed by LNT Group Limited is the smallest and largest group which prepares consolidated financial statements that include the results of the company

The consolidated accounts of LNT Group Limited are publicly available and may be obtained from

Companies House
Crown Way
Cardiff
CFS 3UZ

17 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L N Tomlinson