

**Reckitt Benckiser Finance (2005)
Limited**

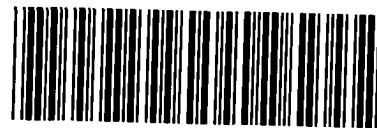
Report and Financial Statements

Year Ended

31 December 2017

Company Number 05491648

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Reckitt Benckiser Finance (2005) Limited

Company Information

Directors	Richard Mark Greensmith Simon Andrew Neville Jonathan Timmis
Company Secretary	Christine Anne-Marie Logan
Registered Number	05491648
Registered Office	103-105 Bath Road Slough Berkshire SL1 3UH
Independent Auditors	PricewaterhouseCoopers LLP 1 Embankment Place London WC2N 6RH

Reckitt Benckiser Finance (2005) Limited

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Reckitt Benckiser Finance (2005) Limited

Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited For the Year Ended 31 December 2017

The Directors present their report and the Financial Statements for the year ended 31 December 2017.

This report has been prepared in accordance with special provisions related to small companies within Part 15 of the Companies Act 2006.

Principal activities

The principal activity of the Company is to act as a finance and holding company for other Group companies. The Company, which is a member of the Reckitt Benckiser group of companies ("the Group"), carries out the strategy intended by the Company's Directors.

Directors

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Richard Mark Greensmith
Simon Andrew Neville (appointed 6 December 2017)
Jonathan Timmis (appointed 13 December 2017)
Candida Jane Davies (resigned 13 December 2017)

Director's indemnity

On 28 July 2009, Reckitt Benckiser Group plc executed a deed poll of indemnity for the benefit of each individual who is, at any time on, or after 28 July 2009, an officer of Reckitt Benckiser Group plc and/or any company within the Group in respect of costs of defending claims against them and third party liabilities.

Statement of Directors' responsibilities in respect of the Financial Statements

The Directors are responsible for preparing the Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have prepared the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reckitt Benckiser Finance (2005) Limited

Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited (continued) For the Year Ended 31 December 2017

Results for the year and movement on reserves

The Financial Statements for the year ended 31 December 2017 show a profit of £22,850,000 (2016 - loss of £12,000) which has been added to reserves (2016 - deducted from reserves).

During the year the Company has received an interim dividend of £22,859,000 (2016 - £Nil).

During the year the Company has paid an interim dividend of £22,859,000 (2016 - £Nil).

Post balance sheet event

On 30 April 2018, the Company received an interim dividend of US\$ 5,742,499.61.

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

Going concern

The Company participates in the Group's centralised treasury arrangements and so shares the banking arrangements with its parent and fellow subsidiaries.

The Directors have received assurance from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for the foreseeable future and at least the next twelve months from the date of this report.

The Directors, having assessed the responses of the Directors of the Company's parent Reckitt Benckiser Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cause significant doubt about the ability of Reckitt Benckiser Group plc to continue as a going concern or its ability to continue with the current banking arrangements.

On the basis of their assessment of the Company's financial position and of the enquiries made of the Directors of Reckitt Benckiser Group plc, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

Independent Auditors

The Company has adopted Articles which are compliant with provisions of the Companies Act 2006 and is therefore not required to hold annual general meetings to lay Financial Statements before the shareholders and to reappoint the Auditors annually.

Disclosure of information to Auditors

Each of the persons who are Directors at the time when this Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's Auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Reckitt Benckiser Finance (2005) Limited

Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited (continued) For the Year Ended 31 December 2017

This report was approved by order of the Board on 31 July 2018 and signed on its behalf.



Christine Anne-Marie Logan
Company Secretary

Reckitt Benckiser Finance (2005) Limited

Independent Auditors' Report to the Members of Reckitt Benckiser Finance (2005) Limited

Report on the audit of the Financial Statements

Opinion

In our opinion, Reckitt Benckiser Finance (2005) Limited's Financial Statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the Financial Statements, included within the Report and Financial Statements (the "Annual Report"), which comprise: the Balance Sheet as at 31 December 2017; the Statement of Comprehensive Income, and the Statement of Changes in Equity for the year then ended; and the notes to the Financial Statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the Directors' use of the going concern basis of accounting in the preparation of the Financial Statements is not appropriate; or
- the Directors have not disclosed in the Financial Statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Financial Statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.

Reckitt Benckiser Finance (2005) Limited

Independent Auditors' Report to the Members of Reckitt Benckiser Finance (2005) Limited (continued)

Reporting on other information

The other information comprises all of the information in the Annual Report other than the Financial Statements and our auditors' report thereon. The Directors are responsible for the other information. Our opinion on the Financial Statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the Financial Statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Directors' Report

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2017 is consistent with the Financial Statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

Responsibilities for the Financial Statements and the audit

Responsibilities of the Directors for the Financial Statements

As explained more fully in the Statement of Directors' responsibilities in respect of the Financial Statements set out on page 1, the Directors are responsible for the preparation of the Financial Statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

A further description of our responsibilities for the audit of the Financial Statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Reckitt Benckiser Finance (2005) Limited

Independent Auditors' Report to the Members of Reckitt Benckiser Finance (2005) Limited (continued)

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2006 exception reporting

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- the Financial Statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the Directors were not entitled to: take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption from preparing a Strategic Report. We have no exceptions to report arising from this responsibility.



Charlotte Marnham (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

31 July 2018

Reckitt Benckiser Finance (2005) Limited

Statement of Comprehensive Income For the Year Ended 31 December 2017

	Note	2017 £000	2016 £000
Income from shares in Group undertakings	3	22,859	-
Interest payable and similar charges	4	(11)	(15)
Profit/(loss) on ordinary activities before tax	3	22,848	(15)
Tax on profit/(loss) on ordinary activities	5	2	3
Profit/(loss) for the financial year		22,850	(12)
Other comprehensive income			
Total comprehensive income/(loss)		22,850	(12)

The notes on pages 10 to 18 form part of these Financial Statements.

Reckitt Benckiser Finance (2005) Limited

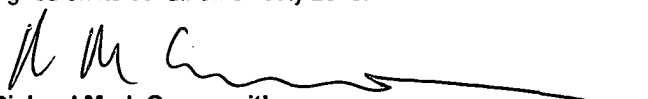
Registered number: 05491648

Balance Sheet As at 31 December 2017

	Note	2017 £000	2016 £000
Fixed Assets			
Investments	7	379,390	379,390
Current Assets			
Debtors due within one year	8,10	5	6
Creditors due within one year	9,10	(2,153)	(2,145)
Net Current Liabilities		(2,148)	(2,139)
Total Assets less Current Liabilities		377,242	377,251
Net Assets		377,242	377,251
Equity			
Share capital	11	157,613	157,613
Retained earnings		219,629	219,638
Total Equity		377,242	377,251

The notes on pages 10 to 18 form part of these Financial Statements.

The Financial Statements on pages 7 to 18 were approved and authorised for issue by the Board and were signed on its behalf on 31 July 2018.


Richard Mark Greensmith
 Director

Reckitt Benckiser Finance (2005) Limited

Statement of Changes in Equity For the Year Ended 31 December 2017

	Share capital £000	Retained earnings £000	Total Equity £000
At 1 January 2017	157,613	219,638	377,251
Comprehensive income			
Profit for the financial year	-	22,850	22,850
Other comprehensive income	-	-	-
Total comprehensive income	-	22,850	22,850
Dividend paid	-	(22,859)	(22,859)
Total transactions with owners	-	(22,859)	(22,859)
Balance at 31 December 2017	157,613	219,629	377,242

Statement of Changes in Equity For the Year Ended 31 December 2016

	Share capital £000	Retained earnings £000	Total Equity £000
At 1 January 2016	157,613	219,650	377,263
Comprehensive loss			
Loss for the financial year	-	(12)	(12)
Other comprehensive income	-	-	-
Total comprehensive loss	-	(12)	(12)
Total transactions with owners	-	-	-
Balance at 31 December 2016	157,613	219,638	377,251

The notes on pages 10 to 18 form part of these Financial Statements.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding period.

1.1 General Information

Reckitt Benckiser Finance (2005) Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is given on the Company Information page at the beginning of these statutory Financial Statements. The nature of the Company's operations and its principal activities are set out in the Directors' Report on pages 1 to 3.

1.2 Statement of Compliance

The Financial Statements have been prepared on a going concern basis, under the historical costs convention and in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

1.3 Basis of Preparation

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

1.4 Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a statement of cash flows;
- the requirements of section 4 Statement of Financial Position paragraph 4.12(a)(iv) not to prepare a reconciliation of the numbers of shares outstanding at the beginning and end of the year;
- the requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose key management personnel compensation in total.

The Company's results are included in the publicly available consolidated Financial Statements of Reckitt Benckiser Group plc and these Financial Statements may be obtained from 103-105 Bath Road, Slough, Berkshire, United Kingdom, SL1 3UH or at www.rb.com.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

1. Accounting Policies (continued)

1.5 Consolidation

The Financial Statements contain information about Reckitt Benckiser Finance (2005) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated Financial Statements as it and its subsidiary undertakings are included in the consolidated Financial Statements of its ultimate parent company, Reckitt Benckiser Group plc, a company registered in England and Wales.

1.6 Foreign Currency Balances

The Company's functional and presentational currency is Sterling, therefore foreign currency is determined to be any other currency than Sterling.

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange on the day the transaction occurs. Monetary assets and liabilities denominated in a foreign currency are translated into Sterling at the exchange rate ruling on the Balance Sheet date.

1.7 Interest

Interest payable is charged to comprehensive income or expense as incurred and interest receivable is credited as it falls due.

1.8 Dividend income

Dividend income from investments is recognised when the right to receive payment has been established.

1.9 Taxation

Tax is based on the result for the year and takes into account taxation deferred due to timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax liabilities are provided for in full and deferred tax assets are recognised to the extent that they are considered recoverable.

1.10 Investments

Investments are stated at the lower of cost and their recoverable amount, which is determined as the higher of net realisable value and value in use. A review for the potential impairment is carried out by the Directors if events or changes in circumstances indicate that the carrying value of the investment may not be recoverable. Such impairment reviews are performed in accordance with FRS 102 section 27 "Impairment of assets".

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

1. Accounting Policies (continued)

1.11 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of basic financial assets and liabilities, including trade and other receivables and payables and loans to and from related parties. These transactions are initially recorded at transaction price, unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipt discounted at a market rate of interest, and subsequently recognised at amortised cost.

(a) Financial Assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in comprehensive income or expense.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(b) Financial Liabilities

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.12 Dividends

Dividend distributions to equity shareholders are recognised as a liability in the period in which the dividends are approved by the Company's shareholders. These amounts are recognised in the Statement of Changes in Equity. Dividends declared after the balance sheet date are not recognised as there is no present obligation at the balance sheet date.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

2. Accounting Estimates and Judgements

In the application of the Company's accounting policies the Directors are required to make a number of estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing these Financial Statements, the Directors have had to make the following judgements:

- Determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into account are net assets for holding and financing companies.

The Company's Directors are of the opinion that there are no other estimates and no further judgements that have a significant risk of casting material adjustment to the carrying value of assets and liabilities for the Company within the next financial year.

3. Profit/(loss) on ordinary activities before tax

The operating profit/(loss) is stated after crediting:

	2017 £000	2016 £000
Income from shares in Group undertakings	22,859	-

4. Interest payable and similar charges

	2017 £000	2016 £000
Interest payable to Group undertakings	11	15

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

5. Tax on profit/(loss) on ordinary activities

	2017 £000	2016 £000
Corporation tax		
Current tax on profit/(loss) for the year	(2)	(3)
Total current tax	<u>(2)</u>	<u>(3)</u>
Taxation on profit/(loss) on ordinary activities	<u>(2)</u>	<u>(3)</u>

Reconciliation of tax credit

The tax assessed for the year is lower than (2016 - the same as) the standard rate of corporation tax in the UK of 19.25% (2016 - 20%). The differences are explained below:

	2017 £000	2016 £000
Profit/(loss) on ordinary activities before tax	<u>22,848</u>	<u>(15)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.25% (2016 - 20%)	4,398	(3)
Exempt dividends	(4,400)	-
Total tax credit for the year	<u>(2)</u>	<u>(3)</u>

Factors that may affect future tax charges

The tax rate reduced from 20% to 19% from 1 April 2017 and reduces to 17% from 1 April 2020. The reduction in the tax rate has been substantively enacted. Future profits will be taxed at the appropriate rate.

6. Dividends

	2017 £000	2016 £000
Interim dividend paid of £0.04 (2016 - £Nil) per share	<u>22,859</u>	<u>-</u>

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

7. Investments

	Investments in other participating interests £000
Cost	
At 1 January 2017	637,158
At 31 December 2017	637,158
Impairment	
At 1 January 2017	257,768
At 31 December 2017	257,768
Net book value	
At 31 December 2017	379,390
At 31 December 2016	379,390

Direct Participating Interest

The following was the direct participating interest of the Company:

Name	Class of shares	Holding	Registered office
Reigate Square Holdings Sarl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg

The Directors believe that the carrying value of the investment is supported by the net assets of the holding and financing companies.

Indirect Participating Interests

The following were indirect participating interests of the Company:

Name	Class of shares	Holding	Registered office
RB Reigate (Ireland) Unlimited Company	Ordinary	21.30 %	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
RB Reigate (UK) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (USA) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Treasury (2007) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare (Central & Eastern Europe) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

7. Investments (continued)

Reckitt Benckiser Healthcare (CIS) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited - Luxembourg Branch	-	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 5) Sàrl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Luxembourg (No. 3) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Investments (No. 6) Sàrl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Luxembourg (No. 4) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

8. Debtors due within one year

	2017 £000	2016 £000
Amounts owed by Group undertakings	<u>5</u>	<u>6</u>

The amounts owed by Group undertakings due within one year are unsecured, non interest bearing and repayable on demand (2016 - same).

9. Creditors due within one year

	2017 £000	2016 £000
Amounts owed to Group undertakings	<u>2,153</u>	<u>2,145</u>

The amount owed to Group undertakings due within one year is an amount of £2,153k (2016 - £2,145k) which is unsecured, interest bearing at 3M LIBOR plus a margin of 0.2% and repayable on demand (2016 - same).

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

10. Financial Instruments

	2017 £000	2016 £000
Financial Assets		
Financial assets that are debt instruments measured at amortised cost	5	6
Financial Liabilities		
Financial liabilities measured at amortised cost	(2,153)	(2,145)

The Company has entered into the following loan agreements with Group undertakings:

The amounts owed by Group undertakings due within one year are unsecured, non interest bearing and repayable on demand (2016 - same).

The amount owed to Group undertakings due within one year is an amount of £2,153k (2016 - £2,145k) which is unsecured, interest bearing at 3M LIBOR plus a margin of 0.2% and repayable on demand (2016 - same).

11. Share Capital

	2017 £000	2016 £000
Issued and fully paid		
630,449,926 (2016 - 630,449,926) Ordinary shares of £0.25 each	157,613	157,613

12. Directors and Employees

During the year the Company had 3 Directors resident in the UK and 1 Director resident in the US, none of whom received any emoluments in respect of services to the Company (2016 - 3 Directors, no emoluments).

The Company had no employees during the current or prior year and consequently did not incur any expenditure in respect of wages and salaries, social security costs or other pension costs.

13. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Reckitt Benckiser Investments Limited, a company incorporated in England and Wales.

The ultimate parent company and controlling party is Reckitt Benckiser Group plc, a company incorporated in England and Wales, which is the parent undertaking of the smallest and largest Group to consolidate these Financial Statements. Copies of the Group Financial Statements of Reckitt Benckiser Group plc can be obtained from 103-105 Bath Road, Slough, Berkshire, United Kingdom, SL1 3UH or at <http://www.rb.com>.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2017

14. Auditors' Remuneration

The Auditors' remuneration is met by the ultimate parent company, Reckitt Benckiser Group plc and is disclosed in total in the Group Financial Statements. No recharge is made to its subsidiaries as it is not practical to make an allocation of the audit fee to each subsidiary entity individually.

15. Post Balance Sheet Event

On 30 April 2018, the Company received an interim dividend of US\$ 5,742,499.61.