

Reckitt Benckiser Finance (2005) Limited

Report and Financial Statements

Year Ended

31 December 2016

Company Number 05491648

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Reckitt Benckiser Finance (2005) Limited

Company Information

Directors	Candida Jane Davies Richard Mark Greensmith
Company Secretary	Christine Anne-Marie Logan
Registered Number	05491648
Registered Office	103-105 Bath Road Slough Berkshire SL1 3UH
Independent Auditors	PricewaterhouseCoopers LLP 1 Embankment Place London WC2N 6RH

Reckitt Benckiser Finance (2005) Limited

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Reckitt Benckiser Finance (2005) Limited

Strategic Report For the Year Ended 31 December 2016

The Directors of Reckitt Benckiser Finance (2005) Limited (the "Company") present their Strategic Report for the year ended 31 December 2016.

Principal activities

The principal activity of the Company is to act as a finance and holding company for other Group companies. The Company, which is a member of the Reckitt Benckiser group of companies (the "Group"), carries out the strategy intended by the Company's Directors.

Business review

Review of the business

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Principal risks and uncertainties

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the Group and are not managed separately. Accordingly, the principal risks and uncertainties of the Group, which include those of the Company, are discussed in the Reckitt Benckiser Group plc 2016 Annual Report on pages 46 - 53 which does not form part of this report.

Financial risk management

The Company is a subsidiary undertaking within the Group. Cash funds of the Company are managed at Group level. Interest is paid by the Company on a loan with another Group company.

Liquidity and interest rate risk

The Company's arrangements with the Group, as described above, ensure it can access the funds needed to meet its liquidity requirements as cash can be obtained through Group funding. Interest payable on the loan with another Group company is calculated at floating rates of interest. The Company's liquidity requirements and interest rate risks are managed at Group level.

Currency risk

The Company's functional currency is Sterling and its Financial Statements are also presented in Sterling. As there are no foreign currency transactions, there is no associated foreign currency risk.

Credit risk

The Company has no significant concentrations of credit risk.

Results for the year and movement on reserves

The Financial Statements for the year ended 31 December 2016 show a loss of £12,000 (2015 - loss of £13,000) which has been deducted from reserves (2015 - deducted from reserves).

The Directors do not recommend the payment of a dividend (2015 - £Nil).

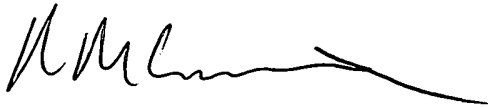
Reckitt Benckiser Finance (2005) Limited

Strategic Report For the Year Ended 31 December 2016

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

This report was approved by order of the Board on 3 August 2017 and signed on its behalf.



Richard Mark Greensmith
Director

Reckitt Benckiser Finance (2005) Limited

Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited For the Year Ended 31 December 2016

The Directors present their report and the audited Financial Statements for the year ended 31 December 2016.

Directors

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Candida Jane Davies
Patrick Norris Clements (resigned 30 April 2016)
Richard Mark Greensmith (appointed 21 April 2016)

Directors' indemnity

On 28 July 2009, Reckitt Benckiser Group plc executed a deed poll of indemnity for the benefit of each individual who is, at any time on, or after 28 July 2009, an officer of Reckitt Benckiser Group plc and/or any company within the Group in respect of costs of defending claims against them and third party liabilities.

Directors' responsibilities statement

The Directors are responsible for preparing the Strategic Report, Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law the Directors have prepared the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law).

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the Statement of Comprehensive Income of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies for the Company's Financial Statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the audited Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the audited Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reckitt Benckiser Finance (2005) Limited

Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited (continued) For the Year Ended 31 December 2016

Results for the year and movement on reserves

The Financial Statements for the year ended 31 December 2016 show a loss of £12,000 (2015 - loss of £13,000) which has been deducted from reserves (2015 - deducted from reserves).

The Directors do not recommend the payment of a dividend (2015 - £Nil).

Post balance sheet events

On 1 January 2017, as part of an internal restructuring a number of entities were moved within the Group. These were previously held by Reckitt Benckiser Investments (No.5) Sàrl and Reckitt Benckiser Investments (No.6) Sàrl, indirect investments of Reckitt Benckiser Finance (2005) Limited. Following the transaction, they were no longer indirect investments of Reckitt Benckiser Finance (2005) Limited. The entities were moved at fair value and the transaction did not result in a loss of value.

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

Going concern

The Company participates in the Group's centralised treasury arrangements and so shares the banking arrangements with its parent and fellow subsidiaries.

The Directors have received assurance from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for the foreseeable future and at least the next 12 months from the date of this report.

The Directors, having assessed the responses of the Directors of the Company's parent Reckitt Benckiser Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cause significant doubt about the ability of Reckitt Benckiser Group plc to continue as a going concern or its ability to continue with the current banking arrangements.

On the basis of their assessment of the Company's financial position and the enquiries made with the Directors of Reckitt Benckiser Group plc, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

Independent Auditors

The Company has adopted Articles which are compliant with provisions of the Companies Act 2006 and is therefore not required to hold annual general meetings to lay Financial Statements before the shareholders and to reappoint the Auditors annually.

Reckitt Benckiser Finance (2005) Limited


Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited (continued) For the Year Ended 31 December 2016

Disclosure of information to Auditors

Each of the persons who are Directors at the time when this Directors' Report to the members of Reckitt Benckiser Finance (2005) Limited is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's Auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's Auditors are aware of that information.

This report was approved by the Board on 3 August 2017 and signed on its behalf.



Richard Mark Greensmith
Director

Reckitt Benckiser Finance (2005) Limited

Independent Auditors' Report to the Members of Reckitt Benckiser Finance (2005) Limited

Report on the Financial Statements

Our Opinion

In our opinion, Reckitt Benckiser Finance (2005) Limited's Financial Statements (the "Financial Statements"):

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

What we have audited

The Financial Statements, included within the Report and Financial Statements (the "Annual Report"), comprise:

- the Balance Sheet as at 31 December 2016;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Equity for the year then ended; and
- the notes to the Financial Statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the Financial Statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the Directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Strategic Report and the Director's Report. We have nothing to report in this respect.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Financial Statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Reckitt Benckiser Finance (2005) Limited

Independent Auditors' Report to the Members of Reckitt Benckiser Finance (2005) Limited

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of Directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Responsibilities for the Financial Statements and the audit

Our responsibilities and those of the Directors

As explained more fully in the Directors' responsibilities statement set out on page 3, the Directors are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of Financial Statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the Directors; and
- the overall presentation of the Financial Statements.

We primarily focus our work in these areas by assessing the Directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the Financial Statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Strategic Report and the Directors' Report, we consider whether those reports include the disclosures required by applicable legal requirements.



Christopher J Richmond (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
3 August 2017

Reckitt Benckiser Finance (2005) Limited

Statement of Comprehensive Income For the Year Ended 31 December 2016

	Note	2016 £000	2015 £000
Interest payable and similar charges	3	(15)	(16)
Loss on ordinary activities before tax		<u>(15)</u>	<u>(16)</u>
Tax on loss on ordinary activities	4	3	3
Loss for the financial year		<u>(12)</u>	<u>(13)</u>
Other comprehensive income			
Total comprehensive loss		<u>(12)</u>	<u>(13)</u>

The notes on pages 11 to 18 form part of these Financial Statements.

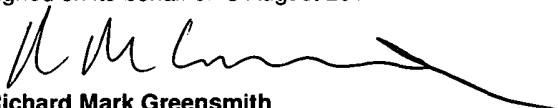
Reckitt Benckiser Finance (2005) Limited
Registered number:05491648

Balance Sheet
As at 31 December 2016

	Note	2016 £000	2015 £000
Fixed Assets			
Investments	5	379,390	379,390
Current Assets			
Debtors due within one year	6,8	6	6
		<u>6</u>	<u>6</u>
Creditors due within one year	7,8	(2,145)	(2,133)
Net Current Liabilities		<u>(2,139)</u>	<u>(2,127)</u>
Total Assets less Current Liabilities		<u>377,251</u>	<u>377,263</u>
Net Assets		<u>377,251</u>	<u>377,263</u>
Equity			
Share capital	9	157,613	157,613
Retained earnings		219,638	219,650
Total Equity		<u>377,251</u>	<u>377,263</u>

The notes on pages 11 to 18 form part of these Financial Statements.

The Financial Statements on pages 8 to 18 were approved and authorised for issue by the Board and were signed on its behalf on 3 August 2017.


Richard Mark Greensmith
Director

Reckitt Benckiser Finance (2005) Limited

Statement of Changes in Equity For the Year Ended 31 December 2016

	Share capital £000	Retained earnings £000	Total Equity £000
At 1 January 2016	157,613	219,650	377,263
Comprehensive loss			
Loss for the financial year	-	(12)	(12)
Other comprehensive income	-	-	-
Total comprehensive loss	-	(12)	(12)
Total transactions with owners	-	-	-
Balance at 31 December 2016	157,613	219,638	377,251

Statement of Changes in Equity For the Year Ended 31 December 2015

	Share capital £000	Retained (deficit)/earnings £000	Total Equity £000
At 1 January 2015	630,450	(253,174)	377,276
Comprehensive loss			
Loss for the financial year	-	(13)	(13)
Other comprehensive income	-	-	-
Total comprehensive loss	-	(13)	(13)
Capital reduction in share capital	(472,837)	-	(472,837)
Capital reduction impact on retained earnings	-	472,837	472,837
Total transactions with owners	(472,837)	472,837	-
Balance at 31 December 2015	157,613	219,650	377,263

The notes on pages 11 to 18 form part of these Financial Statements.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding period.

1.1 General Information

Reckitt Benckiser Finance (2005) Limited is a company incorporated in England and Wales. The address of the registered office is given on the Company Information page at the beginning of these statutory accounts. The nature of the Company's operations and its principal activities are set out in the Strategic Report on pages 1 to 2.

1.2 Statement of Compliance

The Financial Statements have been prepared on a going concern basis, under the historical costs convention and in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

1.3 Basis of Preparation

The principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 2).

1.4 Financial Reporting Standard 102 – Reduced Disclosure Exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- the requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a statement of cash flows;
- the requirements of section 4 Statement of Financial Position paragraph 4.12(a)(iv) not to prepare a reconciliation of the numbers of shares outstanding at the beginning and end of the year;
- the requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose key management personnel compensation in total.

The Company's results are included in the publicly available consolidated Financial Statements of Reckitt Benckiser Group plc and these Financial Statements may be obtained from 103-105 Bath Road, Slough, Berkshire, SL1 3UH.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

1. Accounting Policies (continued)

1.5 Consolidation

The Financial Statements contain information about Reckitt Benckiser Finance (2005) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated Financial Statements as it and its subsidiary undertakings are included in the consolidated Financial Statements of its ultimate parent company, Reckitt Benckiser Group plc, a company registered in England and Wales.

1.6 Foreign Currency Balances

The Company's functional and presentational currency is Sterling, therefore foreign currency is determined to be any other currency than Sterling.

1.7 Interest

Interest payable is charged to comprehensive income or expense as incurred and interest receivable is credited as it falls due.

1.8 Taxation

Tax is based on the result for the year and takes into account taxation deferred due to timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax liabilities are provided for in full and deferred tax assets are recognised to the extent that they are considered recoverable.

1.9 Fixed Asset Investments

Fixed asset investments are stated at the lower of cost and their recoverable amount, which is determined as the higher of net realisable value and value in use. A review of the potential impairment of an investment is carried out by the Directors if events or changes in circumstances indicate that the carrying value of the investment may not be recoverable. Such impairment reviews are performed in accordance with FRS 102 Section 27 'Impairment of assets'.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

1. Accounting Policies (continued)

1.10 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of basic financial assets and liabilities, including trade and other receivables and payables and loans to and from related parties. These transactions are initially recorded at transaction price, unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipt discounted at a market rate of interest and subsequently recognised at amortised cost.

(a) Financial Assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in comprehensive income or expense.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(b) Financial Liabilities

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. Judgements in Applying Accounting Policies and Key Sources of Estimation Uncertainty

In preparing these Financial Statements, the Directors have had to make the following judgements:

- Determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into account are net assets for holding companies and enterprise value for trading companies.

The Company's Directors are of the opinion that there are no further judgements and no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying value of assets and liabilities for the Company within the next financial year.

3. Interest payable and similar charges

	2016 £000	2015 £000
Interest payable to Group undertakings	15	16

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

4. Tax on loss on ordinary activities

	2016 £000	2015 £000
Corporation tax		
Current tax on loss for the year	(3)	(3)
Total current tax	<u>(3)</u>	<u>(3)</u>
Tax on loss on ordinary activities	<u>(3)</u>	<u>(3)</u>

Reconciliation of tax credit

The tax assessed for the year is the same as (2015 - the same as) the standard rate of corporation tax in the UK of 20% (2015 - 20.25%) as set out below:

	2016 £000	2015 £000
Loss on ordinary activities before tax	<u>(15)</u>	<u>(16)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.25%)	(3)	(3)
Total tax credit for the year	<u>(3)</u>	<u>(3)</u>

Factors that may affect future tax charges

The standard rate of Corporation tax in the UK is 20%.

Reductions to the tax rate, reducing it to 19% from 1 April 2017 and 17% from 1 April 2020 have been enacted. Future profits will be taxed at the appropriate rate.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

5. Investments

	Investments in other participating interests £000
Cost	
At 1 January 2016	637,158
At 31 December 2016	637,158
Impairment	
At 1 January 2016	257,768
At 31 December 2016	257,768
Net book value	
At 31 December 2016	379,390
At 31 December 2015	379,390

Direct Participating Interest

The following was the direct participating interest of the Company:

Name	Class of shares	Holding	Registered office
Reigate Square Holdings Sàrl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg

The Directors believe that the carrying value of the investment is supported by the net assets of the holding companies and enterprise value for trading companies.

Indirect Participating Interests

The following were indirect participating interests of the Company:

Name	Class of shares	Holding	Registered office
RB Reigate (Ireland) Unlimited Company	Ordinary	21.30 %	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
RB Reigate (UK) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (USA) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Treasury (2007) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

5. Investments (continued)

Reckitt Benckiser Healthcare (Central & Eastern Europe) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare (CIS) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited - Luxembourg Branch	-	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 5) Sàrl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Luxembourg (No. 3) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Investments (No. 6) Sàrl	Ordinary	21.30 %	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Luxembourg (No. 4) Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser LLC	Membership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
SSL Holdings (USA) Inc	Common	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
Reckitt Benckiser Finance (2007)	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA General Partnership	Partnership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
Reckitt Benckiser USA (2010) LLC	Membership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
Reckitt Benckiser USA (2010) LLC - UK Branch	-	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA (2012) LLC	Membership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
Reckitt Benckiser USA (2013) LLC	Membership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
Reckitt Benckiser USA (2013) LLC - UK Branch	-	21.30 %	103-105 Bath Road, Slough, Berkshire, SL1 3UH, UK
Reckitt Benckiser Household Products (China) Company	Ordinary	21.30 %	No.34 Beijing East Road, Jingzhou City, Hubei Province, China
RB Manufacturing LLC	Membership	21.30 %	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
ERH Propack Limited	Ordinary	21.30 %	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

6. Debtors

	2016 £000	2015 £000
Due within one year		
Amounts owed by Group undertakings	<u>6</u>	<u>6</u>

The amount owed by Group undertakings due within one year are unsecured, repayable on demand and non-interest bearing (2015 - same).

7. Creditors due within one year

	2016 £000	2015 £000
Amounts owed to Group undertakings	<u>2,145</u>	<u>2,133</u>

The amount owed to Group undertakings due within one year is an amount of £2,145k (2015 - £2,133k) which is unsecured, repayable on demand, interest bearing at 3M LIBOR plus 0.2% (2015 - same) and expires on 3 December 2017.

8. Financial Instruments

	2016 £000	2015 £000
Financial Assets		
Financial assets that are debt instruments measured at amortised cost	<u>6</u>	<u>6</u>
Financial Liabilities		
Financial liabilities measured at amortised cost	<u>(2,145)</u>	<u>(2,133)</u>

The Company has entered into the following loan agreements with Group undertakings:

The amount owed by Group undertakings due within one year are unsecured, repayable on demand and non-interest bearing (2015 - same).

The amount owed to Group undertakings due within one year is an amount of £2,145k (2015 - £2,133k) which is unsecured, repayable on demand, interest bearing at 3M LIBOR plus 0.2% (2015 - same) and expires on 3 December 2017.

Reckitt Benckiser Finance (2005) Limited

Notes to the Financial Statements For the Year Ended 31 December 2016

9. Share Capital

	2016 £000	2015 £000
Issued and fully paid		
630,449,926 (2015 - 630,449,926) Ordinary shares of £0.25 each	<u>157,613</u>	<u>157,613</u>

10. Directors and Employees

During the year the Company had 3 Directors resident in the UK, none of whom received any emoluments in respect of services to the Company (2015 - 3 Directors, no emoluments).

The Company had no employees during the current year or prior period and consequently did not incur any expenditure in respect of wages and salaries, social security costs or other pension costs.

11. Post balance sheet events

On 1 January 2017, as part of an internal restructuring a number of entities were moved within the Group. These were previously held by Reckitt Benckiser Investments (No.5) Sàrl and Reckitt Benckiser Investments (No.6) Sàrl, indirect investments of Reckitt Benckiser Finance (2005) Limited. Following the transaction, they were no longer indirect investments of Reckitt Benckiser Finance (2005) Limited. The entities were moved at fair value and the transaction did not result in a loss of value.

12. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Reckitt Benckiser Investments Limited, a company incorporated in England and Wales.

The ultimate parent company and controlling party is Reckitt Benckiser Group plc a company incorporated in the United Kingdom, which is the parent undertaking of the smallest and largest Group to consolidate these Financial Statements. Copies of the Group Financial Statements of Reckitt Benckiser Group plc can be obtained from 103-105 Bath Road, Slough, Berkshire, SL1 3UH or at <http://www.rb.com>.

13. Auditors' Remuneration

The Auditors' remuneration is met by the ultimate parent company, Reckitt Benckiser Group plc and is disclosed in total in the Group Financial Statements. No recharge is made to its subsidiaries as it is not practical to make an allocation of the audit fee to each subsidiary entity individually.