REGISTERED NUMBER: 05491571 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2017

FOR

LIGHTSOFT SYSTEMS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

LIGHTSOFT SYSTEMS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2017

DIRECTORS:	Mr M Shafiq Mrs S Siddique
SECRETARY:	Mrs S Siddique
REGISTERED OFFICE:	261 Waterloo St Oldham OL4 1ES
REGISTERED NUMBER:	05491571 (England and Wales)
ACCOUNTANTS:	Allens Accountants Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH

BALANCE SHEET
30TH JUNE 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**3,608**		2,653
CURRENT ASSETS					
Debtors	5	**-**		2,490	
Prepayments and accrued income		**2,011**		178	
Cash at bank		**35,044**		20,985	
		37,055		23,653	
CREDITORS					
Amounts falling due within one year	6	**24,216**		25,621	
NET CURRENT ASSETS/(LIABILITIES)			**12,839**		(1,968)
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,447**		685
PROVISIONS FOR LIABILITIES			**686**		531
NET ASSETS			**15,761**		154
CAPITAL AND RESERVES					
Called up share capital	7		**2**		2
Retained earnings			**15,759**		152
SHAREHOLDERS' FUNDS			**15,761**		154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26th January 2018 and were signed on its behalf by:

Mr M Shafiq - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

1. STATUTORY INFORMATION

Lightsoft Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2016	**8,893**
Additions	**2,847**
At 30th June 2017	**11,740**
DEPRECIATION	
At 1st July 2016	**6,240**
Charge for year	**1,892**
At 30th June 2017	**8,132**
NET BOOK VALUE	
At 30th June 2017	**3,608**
At 30th June 2016	2,653

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**-**	2,490

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**1,577**	1,340
Taxation and social security	**18,144**	11,368
Other creditors	**4,495**	12,913
	24,216	25,621

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** £	2016 £
2	Ordinary	£1	**2**	2

8. ULTIMATE CONTROLLING PARTY

The directors hold the controlling interest in the company.