

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2016

FOR

LIGHTSOFT SYSTEMS LTD

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FOR THE YEAR ENDED 30TH JUNE 2016

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LIGHTSOFT SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTORS: Mr M Shafiq
Mrs S Siddique

SECRETARY: Mrs S Siddique

REGISTERED OFFICE: 261 Waterloo St
Oldham
OL4 1ES

REGISTERED NUMBER: 05491571 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,653		2,883
CURRENT ASSETS					
Debtors		2,490		6	
Prepayments and accrued income		178		10,247	
Cash at bank		<u>20,985</u>		<u>20,880</u>	
		23,653		31,133	
CREDITORS					
Amounts falling due within one year		<u>25,621</u>		<u>31,815</u>	
NET CURRENT LIABILITIES			<u>(1,968)</u>		<u>(682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			685		2,201
PROVISIONS FOR LIABILITIES			<u>531</u>		<u>577</u>
NET ASSETS			<u><u>154</u></u>		<u><u>1,624</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>152</u>		<u>1,622</u>
SHAREHOLDERS' FUNDS			<u><u>154</u></u>		<u><u>1,624</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th January 2017 and were signed on its behalf by:

Mr M Shafiq - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	7,378
Additions	<u>1,515</u>
At 30th June 2016	<u>8,893</u>
DEPRECIATION	
At 1st July 2015	4,495
Charge for year	<u>1,745</u>
At 30th June 2016	<u>6,240</u>
NET BOOK VALUE	
At 30th June 2016	<u><u>2,653</u></u>
At 30th June 2015	<u><u>2,883</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.